Best Agrolife Limited

CIN : L74110DL1992PLC116773

30th October, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 539660
Scrip ID: BESTAGRO

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that the Board of Directors of the Company in its meeting held today i.e. Friday, 30th October, 2026 has considered and approved the following:

1. Considered and approved the Un-Audited Financial Results (both consolidated and standalone) for the Quarter and half-year ended 30th September, 2026 and Limited Review Report issued by M/s Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditor of the Company.
2. Considered and approved the proposal for grant of Employee stock options pursuant to Best Agrolife Employee Stock Option Scheme, 2024 subject to obtaining of revised in-principal approval from BSE Limited and National Stock Exchange of India Limited pursuant to the corporate actions of sub-division (stock split) and bonus issue of equity shares. The actual grant of options shall be undertaken subsequently by the Nomination Remuneration Committee upon receipt of the requisite approvals and completion of applicable compliances.
3. To take note of change in designation of Mr. Vikas Jain from Chief Financial Officer to Vice President- Business Operations with immediate effect.

   Consequent to this change Mr. Vikas Jain will cease to be a Chief Financial Officer and Key Managerial Personnel under the provisions of Companies Act, 2013 and under Regulation 30(5) of the Listing Obligations and Disclosure Requirements) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange with immediate effect.

   Necessary information in respect of Mr. Vikas Jain as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time is provided in **Annexure-A.**

4. Appointment of Mr. Sanjeev Bajaj as Chief Financial Officer of the Company with immediate effect.
   Necessary information in respect of Mr. Sanjeev Bajaj as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of

Best Agrolife Limited

schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time is provided in **Annexure-A.**

Consequent to his appointment, Mr. Sanjeev Bajaj shall also assume the office of Key Managerial Personnel (as CFO) of the Company.

5. In terms of the Regulation 30(5) of (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Key Managerial Personnel have been authorised by the Board of Directors for the purpose of determining materiality of an event or information for the purpose of disclosures to the stock exchange:

Authority for determination: The following Key Managerial Personnel of the Company for the purpose of determining materiality of an event or information:

S. No.	Name of the KMP	Designation	Contact Details
1	Mr. Vimal Kumar	Managing Director	**Address:** B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 **Email ID:** info@bestagrolife.com **Phone No.:** 011-45803300
2	Mr. Sanjeev Bajaj	Chief Financial Officer	**Address:** B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 **Email ID:** info@bestagrolife.com **Phone No.:** 011-45803300

Authority for disclosure: The following Key Managerial Personnel of the Company for the purpose of disclosure of materiality of an event or information:

S.No.	Name of the KMP	Designation	Contact Details
1	Mr. Vimal Kumar	Managing Director	**Address:** B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 **Email ID:** info@bestagrolife.com **Phone No.:** 011-45803300
2	Mrs. Aarti Arora	Company Secretary & Compliance Officer	**Address:** B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 **Email ID:** cs@bestagrolife.com **Phone No.:** 011-45803300

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Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Press Release

2. Un-Audited Standalone Financial Results for the quarter and half-year ended on 30th September, 2026

3. Un-Audited Consolidated Financial Results for the quarter and half-year ended on 30th September, 2026

4. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated.

The above information will be made available on the website of the Company www.bestagrolife.com

The meeting of the Board of Directors commenced at 3:45 P.M and concluded at 6:00 P.M.

Please take this information on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Aarti Arora
CS & Compliance Officer

Annexure A

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, in respect of:

Mr. Vikas Jain

S.N.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Change in Designation (On the recommendation of Nomination & Remuneration Committee the Board of Directors in its meeting held on October 30, 2026 had approved change in Designation of Mr. Vikas Jain from Chief Financial Officer to Vice President- Business Operations with immediate effect).
2	Date of ~~appointment~~/ cessation (as applicable) and term of appointment	30/10/2026
3	Brief profile	Mr. Vikas is a Chartered Accountant, and Executive MBA from the Indian School of Business (ISB), with nearly two decades of experience, including stints at PwC and KPMG. During his 13-year tenure at Adama, part of the Syngenta Group, he served as CFO for 6.5 years, leading finance, strategy, tax, treasury, legal, and IT functions.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Mr. Sanjeev Bajaj

S.N.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Appointment (On the recommendation of Nomination & Remuneration Committee the Board of Directors in its

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		meeting held on October 30, 2026 had approved appointment of Mr. Sanjeev Bajaj as Chief Financial Officer of the Company with immediate effect).
2	Date of appointment/ ~~cessation~~ (as applicable) and term of appointment	30/10/2026
3	Brief profile	Mr. Sanjeev Bajaj is a seasoned finance professional and Chartered Accountant with nearly two decades of extensive experience across financial reporting, group consolidation, controllership, audit and assurance, finance transformation, and regulatory compliance. He possesses strong expertise in Ind AS reporting, internal controls, budgeting, M&A accounting, SAP transformation, and financial governance. With significant experience in the agrochemical industry, he has worked closely with business leaders to enhance financial reporting standards, strengthen internal control frameworks, improve operational efficiencies, and support strategic business objectives. Prior to joining Best Agrolife Limited, Mr. Bajaj spent over six years in leadership roles at PI Industries, one of India's leading agro-sciences companies. During his tenure, he developed a comprehensive understanding of the agrochemical value chain, manufacturing operations, regulatory requirements, and global business practices. His experience in the sector has equipped him with valuable insights into the financial and operational complexities of a dynamic, highly regulated industry. Earlier in his career, Mr. Bajaj spent nearly nine years with Price Waterhouse, where he led audit and assurance engagements for prominent listed Indian companies and multinational corporations. This experience provided him with a strong foundation in financial reporting, risk assessment, regulatory compliance, and corporate governance. His diverse experience across professional services and corporate finance leadership enables him to combine technical expertise with a strategic business perspective. He brings a strong focus on financial discipline, robust governance, effective risk management, and collaborative business partnering, contributing to sustainable growth and long-term organisational value creation.

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4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



Best Agrolife Limited Delivers 45% Growth in H1 EBITDA; PAT Rises 67% Amid Challenging Market Conditions

New Delhi, October 30, 2026: Best Agrolife Limited (BSE: 539660 | NSE: BESTAGRO), a leading Indian agrochemical company, reported a strong improvement in profitability for the second quarter and half year ended September 30, 2026, with significant expansion in operating and net profit margins despite a challenging Kharif season and subdued domestic crop protection demand.

For Q2FY27, the Company reported EBITDA of ₹101 crore, up 30% year-on-year, while profit after tax (PAT) increased 48% to ₹57 crore. For H1FY27, EBITDA grew 45% to ₹178 crore, while PAT rose 67% to ₹98 crore.

The improvement in profitability was accompanied by a significant expansion in margins. EBITDA margin increased to 25% in Q2FY27 from 15% in Q2FY26 and to 22% in H1FY27 from 14% in H1FY26. PAT margin expanded to 14% in Q2 FY27 and 12% in H1 FY27, respectively, compared with 8% in Q2 FY26 and 7% in H1 FY26.

Revenue from operations stood at ₹407 crore in Q2FY27 and ₹803 crore in H1FY27, reflecting year-on-year declines of 21% and 11%, respectively. Performance was impacted by irregular monsoon rainfall, delayed sowing, lower crop protection demand in certain markets and heightened competitive intensity during the Kharif season.

The Company also maintained cost discipline, with operating expenses excluding finance costs and depreciation declining 12% year-on-year in Q2FY27 and 5% in H1FY27.

Financial Performance at a Glance

Key performance indicators	Q2 FY27	Q2 FY26	% YOY	H1 FY27	H1 FY26	% YOY
Revenue from operations	407	517	(21) %	803	898	(11) %
Gross Margin	182	170	7%	328	280	17%
Gross Margin %	45%	33%	1,185 bps	41%	31%	960 bps
EBITDA Margin	101	78	30%	178	123	45%
EBITDA Margin %	25%	15%	969 bps	22%	14%	846 bps
Profit after tax Margin	57	39	48%	98	59	67%
Profit after tax Margin %	14%	8%	651 bps	12%	7%	553 bps

Best Agrolife Limited

Commenting on the performance, Mr. Vimal Kumar, Managing Director, Best Agrolife Limited, said, "Q2FY27 was a challenging quarter for the domestic crop protection industry. Irregular monsoon rainfall delayed and uneven sowing, moisture stress and limited irrigation availability across several agricultural regions affected crop establishment and the timing of crop protection applications. These factors, coupled with cautious farmer spending and heightened competitive intensity, created significant headwinds for the business.

Despite these challenges, we delivered a strong improvement in profitability, with EBITDA growing 30% in Q2FY27 and 45% in H1FY27. An important contributor to our margin expansion has been our strategic shift over the past two years towards a stronger patented product portfolio, complemented by our continued focus on cost discipline and operational efficiency. We intend to build on this progress by further strengthening our patented portfolio, with innovation and intellectual property at the core of our long-term growth strategy.

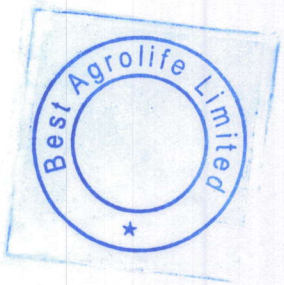
We had made a higher provision for sales returns in anticipation of the impact of the irregular monsoon. However, we are pleased to see that the sales return percentage has also declined this year, with sales returns in H1 FY27 lower than in H1 FY26.

During the period, we secured a patent grant for the combination of Fluxametamide, Abamectin and Trifloxystrobin and advanced our international business through a 47-metric-tonne shipment to Sudan, registration of our patented product Ronfen in Nepal, and registration of Lambda technical in Mexico. With four additional products submitted for registration in Nepal, we continue to pursue opportunities to expand our international presence and broaden our growth platform.

As we enter the second half of FY27, the domestic outlook will depend on the progress of Rabi sowing, soil moisture conditions, irrigation availability and farmers' investment in crop protection. Our priorities remain strengthening domestic market execution, expanding our patented portfolio and pursuing international growth opportunities. While market conditions remain uncertain, we will continue to focus on innovation, operational discipline and sustainable, profitable growth over the long term."

About Best Agrolife Limited

Best Agrolife Limited is an R&D based Indian agrochemical company engaged in the development, manufacturing and marketing of crop protection solutions. The Company focuses on innovation, product development, and market expansion to address evolving agricultural requirements across domestic and international markets.



Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

Unit 502, 5th Floor,
Horizon Tower, Jewel of India
Jawahar Lal Nehru Marg
(Opp Jaipur Stock Exchange)
Jaipur – 302017

T. +91 141 350 5806

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Best Agrolife Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Best Agrolife Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

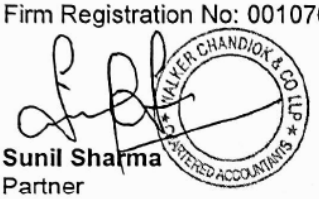
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 5 to the accompanying Statement relating to a search and seizure operation carried out by the Income Tax Department ('the department') during the year ended 31 March 2024, at the head office of the Company along with other premises of the Company, its subsidiaries and residence of certain Key Managerial Persons (KMP) from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. During the previous year, the Company has received a demand order for assessment year (AY) 2021-22 against which the management has filed a rectification request with the appropriate authority. During the previous year, the Company has also received notice for reassessment of income for AY 2018-19 to AY 2020-21. However, the Company is yet to receive any order on the findings of such investigation by the relevant authorities for these assessment years.

   Accordingly, the impact of this matter on the Statement for the quarter ended 30 September 2026 and year to date for the period 01 April 2026 to 30 September 2026 and the adjustments, if any required to the accompanying Statement, is presently not ascertainable. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sunil Sharma
Partner
Membership No.: 411446
UDIN: 26411446ENDQMU3045

Place: Jaipur
Date: 30 October 2026

Best Agrolife Limited

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Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026, Phone No: 011-45803300, Email - info@bestagrolife.com

Website- www.bestagrolife.com

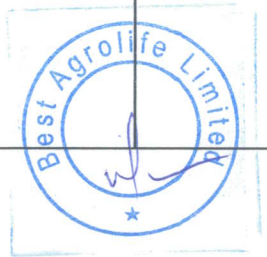
Amount in ₹ crores

Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2026

		3 months ended			6 months ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
I	**Income**						
II	Revenue from operations	287.94	262.07	365.16	550.01	678.65	907.27
III	Other income	3.97	4.50	(0.54)	8.47	4.46	9.62
IV	**Total income (II+III)**	**291.91**	**266.57**	**364.62**	**558.48**	**683.11**	**916.89**
V	**Expenses:**						
	Cost of material consumed	-	3.57	5.31	3.57	15.56	22.02
	Purchase of stock-in-trade	202.94	178.11	168.02	381.05	461.09	639.62
	(Increase)/ decrease in inventories of stock-in-trade	(17.89)	(2.42)	81.32	(20.31)	31.85	30.49
	Employee benefits expense	18.56	14.95	12.70	33.51	26.78	55.41
	Finance costs	7.64	7.67	7.67	15.31	15.23	30.23
	Depreciation and amortisation expense	1.70	1.47	1.49	3.17	3.04	6.28
	Other expenses	28.51	20.58	36.28	49.09	51.58	90.91
	Total expenses (V)	**241.46**	**223.93**	**312.79**	**465.39**	**605.13**	**874.96**
VI	**Profit before tax (IV-V)**	**50.45**	**42.64**	**51.83**	**93.09**	**77.98**	**41.93**
VII	**Tax expense:**						
	(1) Current tax	13.30	11.11	15.17	24.41	22.12	14.05
	(2) Deferred tax charged/(credit)	(0.46)	0.11	(1.67)	(0.35)	(2.01)	(2.56)
	(3) Tax relating to earlier years	-	-	-	-	-	0.05
VIII	**Profit for the period (VI-VII)**	**37.61**	**31.42**	**38.33**	**69.03**	**57.87**	**30.39**
IX	**Other comprehensive income (OCI)**						
	Items that will not be reclassified to profit or loss:						
	(a) Revaluation of immovable properties	-	-	-	-	-	1.63
	Tax impact on revaluation of immovable properties	-	-	-	-	-	(0.41)
	(b) Remeasurement of defined benefit obligations	0.35	0.21	0.01	0.56	0.02	1.03
	Tax impact on remeasurement of defined benefit obligations	(0.09)	(0.05)	(0.01)	(0.14)	(0.01)	(0.26)
X	**Total comprehensive income (VIII+IX)**	**37.87**	**31.58**	**38.33**	**69.45**	**57.88**	**32.38**
XI	**Paid-up equity share capital (equity shares of ₹ 1 each)**	**35.47**	**35.47**	**23.64**	**35.47**	**23.64**	**35.47**
XII	**Other equity (excluding revaluation reserve)**						384.51
XIII	**Earning per share* :**						
	(1) Basic	1.06	0.89	1.08	1.95	1.63	0.86
	(2) Diluted	1.06	0.89	1.08	1.95	1.63	0.86

*Not annualised except for the year ended 31 March 2026

See accompanying notes to standalone unaudited financial results



Best Agrolife Limited

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Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026,
Phone No: 011-45803300, Email - info@bestagrolife.com, Website- www.bestagrolife.com

Notes: **Amount in ₹ crores**

1. Standalone Balance sheet as at 30 September 2026

	30 September 2026 (Unaudited)	31 March 2026 (Audited)
I. Assets		
1 Non-current assets		
Property, plant and equipment	19.26	18.98
Right-of-use assets	18.70	13.99
Capital work-in-progress	-	0.77
Intangible assets	0.08	0.09
Financial assets		
(i) Investments	121.50	121.50
(ii) Other financial assets	0.76	0.58
Deferred tax assets (net)	6.23	6.01
Other non-current assets	14.54	14.56
Total non-current assets	**181.07**	**176.48**
2 Current assets		
Inventories	275.33	255.02
Financial assets		
(i) Trade receivables	405.53	272.79
(ii) Cash and cash equivalents	13.69	25.31
(iii) Bank balances other than (ii) above	36.70	41.34
(iv) Loans	103.20	99.58
(v) Other financial assets	0.30	0.39
Other current assets	27.81	30.81
Total current assets	**862.56**	**725.24**
Total assets	**1,043.63**	**901.72**
II. Equity and liabilities		
1 Equity		
Equity share capital	35.47	35.47
Other equity	499.52	396.10
Money received against share warrants	-	37.50
Total equity	**534.99**	**469.07**
2 Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	36.32	3.21
(ii) Lease liabilities	3.59	1.07
Provisions	6.13	5.65
Total non-current liabilities	**46.04**	**9.93**
Current liabilities		
Financial liabilities		
(i) Borrowings	177.96	198.61
(ii) Lease liabilities	3.90	2.12
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1.26	0.50
Total outstanding dues of creditors other than micro enterprises and small enterprises	187.49	152.35
(iv) Other financial liabilities	36.41	26.07
Other current liabilities	19.39	30.40
Provisions	1.33	1.33
Current tax liabilities (net)	34.86	11.34
Total current liabilities	**462.60**	**422.72**
Total equity and liabilities	**1,043.63**	**901.72**



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Amount in ₹ crores

2. Standalone Statement of Cash flow for the year to date 30 Sepember 2026

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	**93.09**	**77.98**
Adjustments for:		
Depreciation and amortisation	3.17	3.04
Profit on sale of property, plant and equipment	(0.05)	-
Unrealised foreign exchange loss (net)	0.29	4.29
Provision for expected credit loss	-	6.50
Finance costs	15.31	15.23
Gain on cancellation of lease	(0.57)	(0.06)
Interest income	(7.84)	(4.37)
Operating profit before working capital changes	**103.40**	**102.61**
Adjustments for movement in:		
Inventories	(20.31)	31.85
Trade receivables	(132.74)	(218.80)
Financial assets	(0.18)	(0.09)
Other assets	3.00	41.71
Trade payables	35.61	64.58
Other financial liabilities	10.35	(0.71)
Other liabilities	(14.56)	(20.51)
Provisions	1.05	1.05
Cash generated (used in)/from operations before tax	**(14.38)**	**1.69**
Income tax paid (net)	(0.88)	(1.91)
Net cash used in operating activities (A)	**(15.26)**	**(0.22)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1.64)	(0.04)
Proceeds from sale of property, plant and equipment	0.08	-
Loan to subsidiary	(58.47)	(6.17)
Repayments received from loan given to subsidiary	54.85	8.27
Investments in deposits with banks	(3.60)	(9.89)
Investments in deposits redeemed	8.24	25.45
Interest received	7.93	4.28
Net cash generated from investing activities (B)	**7.39**	**21.90**
C. Cash flow from financing activities		
Proceeds from non-current borrowings	36.97	-
Repayment of non-current borrowings	(0.86)	(0.29)
Repayment of current borrowings (net)	(23.66)	(20.58)
Payment for principal portion of lease liabilities	(0.89)	(0.12)
Payment for interest portion of lease liabilities	(0.24)	(0.23)
Finance costs	(15.07)	(15.00)
Net cash used in financing activities (C)	**(3.75)**	**(36.22)**
Net decrease in cash and cash equivalents (A+B+C)	**(11.62)**	**(14.54)**
Cash and cash equivalents at the beginning of the period	25.31	24.57
Cash and cash equivalents at the end of the period	**13.69**	**10.03**



3 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30 October 2026. Further, the limited review of the standalone financial results for the quarter and six months ended 30 September 2026, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.

4 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Agro chemical products".

5 During the year ended 31 March 2024, the Income Tax Department ("the Department") has conducted a search and seizure operation at the head office of the Company, along with other premises of the Company, its two Wholly Owned Subsidiary Companies and residence of certain KMPs from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. List of assets seized by the authorities included loose documents, hard drives, laptops etc. The Company has provided necessary support, co operation and documents as requested by the Department during the search and seizure operation. During the previous year ended 31 March 2025, the Company had received an order u/s 143(3) of the Income Tax Act with respect to Assessment Year (AY) 2023-24, where no addition had been made to the income submitted by the Company on account of the aforementioned search conducted. During the previous year ended 31 March 2026, the Company received favourable order for AY 2022-23 and AY 2024-25 as no addition has been made for such AYs and a demand order for AY 2021-22 amounting to INR 0.95 Crore in respect to disallowance of certain expenses, against which the management filed a rectification order with the Department. Further, the Company has received notice for reassessment of income for AY 2018-19 to AY 2020-21.
However, the Company has not received any final order on the findings of such investigation by the Income tax department till date for any other assessment years other than mentioned above. While the uncertainty exists regarding the outcome of the search and seizure carried out by the Department, after considering all available information and facts as of date, the management has not identified the need for any adjustments in the standalone financial results.

6 The Board of Directors of the Company have recommended a dividend of INR 0.10 per equity share of INR 1/- each for the financial year ended 31 March 2026, the same has been approved by the shareholder of the Company by way of ordinary resolution dated 29 September 2026.

7 The above results are also available on the Company's website http://www.bestagrolife.com and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
Best Agrolife Limited



Vimal Kumar
Managing Director
DIN: 01260082

Place: New Delhi
Date: 30 October 2026

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

Unit 502, 5th Floor,
Horizon Tower, Jewel of India
Jawahar Lal Nehru Marg
(Opp Jaipur Stock Exchange)
Jaipur – 302017

T. +91 141 350 5806

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Best Agrolife Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Best Agrolife Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 6 to the accompanying Statement relating to a search and seizure operation carried out by the Income Tax Department ('the Department') during the year ended 31 March 2024, at the head office of the Holding Company along with other premises of the Holding Company, its 2 subsidiaries and residence of certain Key Managerial Persons (KMP) from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. Pursuant to this, assessment orders have been received for certain assessment years by the Holding Company and its subsidiaries, including both favourable orders and demand orders, against which the management has filed appeals and/or rectification applications. Further, reassessment notices have been received for certain earlier assessment years by the Holding Company and one of the subsidiaries and the proceedings are yet to be concluded.

   Accordingly, the impact of this matter on the Statement for the quarter ended 30 September 2026 and year to date for the period 01 April 2026 to 30 September 2026 and the adjustments (if any) required to the accompanying Statement, is presently not ascertainable with respect to assessment years for which no order has been received from the Department. Our opinion is not modified in respect of this matter.

   The above matter in relation to search and seizure and related proceedings pertaining to subsidiary has also been reported in the review report dated 30 September 2026 issued by other firm of chartered accountants on the financial statement of the subsidiary for the quarter ended 30 September 2026.

6. We did not review the results of 4 subsidiaries included in the Statement whose financial information reflects total assets of ₹843.06 crores as at 30 September 2026, total revenues of ₹277.28 crores and ₹ 584.12, total net profit after tax of ₹ 17.25 crores and ₹ 18.61 crores, total comprehensive income of ₹ 17.39 crores and ₹ 18.89 crores, for the quarter and year-to-date period ended on 30 September 2026, respectively, and net cash inflows of ₹ 0.74 for the period ended 30 September 2026, as considered in the Statement These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further, of these subsidiaries 1 subsidiary, is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing/review standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

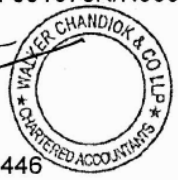


Chartered Accountants

7. The Statement includes the interim financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total assets of ₹ 1.17 crores as at 30 September 2026, and total revenues of ₹ 0.00 crores and ₹ 0.00 crores, net loss after tax of ₹ 0.04 crores and ₹ 0.13 crores, total comprehensive loss of ₹0.04 crores and ₹ 0.13 crores for the quarter and year-to-date period ended 30 September 2026 respectively, net cash inflows of ₹ 0.06 crores for the period ended 30 September 2026 as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sunil Sharma
Partner
Membership No. 411446
UDIN: 26411446ZIBSCC3873

Place: Jaipur
Date: 30 October 2026

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Holding Company

1. Best Agrolife Limited

Name of Subsidiaries/ Step down subsidiaries

2. Seedlings India Private Limited
3. Best Crop Science Private Limited
4. Best Agrolife Global
5. Sudarshan Farm Chemicals India Private Limited
6. M/s Kashmir Chemicals
7. Best Agrolife (Shanghai) Co. Limited



Chartered Accountants

Best Agrolife Limited

CIN - L74110DL1992PLC116773

Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026, Phone No: 011-45803300, Email - info@bestagrolife.com
Website- www.bestagrolife.com

Amount in ₹ crores

Statement of consolidated unaudited financial results for the quarter and six months ended 30 September 2026

	Particulars	3 months ended			6 months ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
I	**Income**						
II	Revenue from operations	407.12	396.20	516.83	803.32	898.07	1,256.67
III	Other income	1.45	1.80	(1.89)	3.25	2.19	4.70
IV	**Total income (II+III)**	**408.57**	**398.00**	**514.94**	**806.57**	**900.26**	**1,261.37**
V	**Expenses:**						
	Cost of materials consumed	176.39	158.21	133.05	334.60	317.27	455.49
	Purchase of stock-in-trade	75.96	152.84	75.43	228.80	218.63	310.98
	Change in inventories of work-in-progress, Stock-in-trade and finished goods	(27.08)	(60.73)	138.73	(87.81)	81.97	109.90
	Employee benefits expense	28.85	24.97	23.70	53.82	48.95	99.22
	Finance costs	14.62	15.04	12.80	29.66	26.54	53.36
	Depreciation and amortisation expense	9.72	9.78	10.36	19.50	20.84	41.60
	Other expenses	52.49	43.18	68.41	95.67	107.92	181.00
	Total expenses (V)	**330.95**	**343.29**	**462.48**	**674.24**	**822.12**	**1,251.55**
VI	**Profit before tax (IV-V)**	**77.62**	**54.71**	**52.46**	**132.33**	**78.14**	**9.82**
VII	**Tax expense:**						
	(1) Current tax	17.53	15.60	17.52	33.13	28.97	19.29
	(2) Deferred tax charged/(credit)	2.63	(1.54)	(3.99)	1.09	(9.68)	(15.70)
	(3) Tax relating to earlier years	-	-	-	-	-	(2.64)
VIII	**Profit for the period (VI-VII)**	**57.46**	**40.65**	**38.93**	**98.11**	**58.85**	**8.87**
IX	**Other comprehensive income (OCI)**						
	Items that will not be reclassified to profit or loss:						
	(a) Revaluation of Immovable properties	-	-	-	-	-	10.65
	Tax impact on revaluation of immovable properties	-	-	-	-	-	(2.74)
	(b) Remeasurement of defined benefit obligations	0.55	0.49	0.03	1.04	0.05	2.13
	Tax impact on remeasurement of defined benefit obligations	(0.13)	(0.12)	(0.01)	(0.25)	(0.02)	(0.51)
	Items that will be reclassified to profit or loss:						
	(a) Exchange differences on translating foreign subsidiaries	(0.11)	(0.02)	-	(0.13)	-	(0.16)
X	**Total comprehensive income (VIII+IX)**	**57.77**	**41.00**	**38.95**	**98.77**	**58.88**	**18.24**
XI	**Paid-up equity share capital (equity shares of ₹ 1 each)**	35.47	35.47	23.64	35.47	23.64	35.47
XII	**Other equity (excluding revaluation reserve)**						644.69
XIII	**Earning per share* :**						
	(1) Basic	1.62	1.15	1.10	2.77	1.66	0.25
	(2) Diluted	1.62	1.15	1.10	2.77	1.66	0.25

*Not annnualised except for the year ended 31 March 2026
See accompanying notes to consolidated financial results



Best Agrolife Limited

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Website- www.bestagrolife.com

Notes:

Amount in ₹ crores

1. Consolidated Balance sheet as at 30 September 2026

Particulars	30 September 2026 (Unaudited)	31 March 2026 (Audited)
I. Assets		
1 Non-current assets		
Property, plant and equipment	148.73	156.97
Right-of-use assets	72.18	70.66
Capital work-in-progress	0.23	1.00
Goodwill	68.96	68.96
Intangible assets	50.61	54.48
Intangible assets under development	0.17	0.17
(i) Investments	0.96	0.96
(i) Other financial assets	2.56	1.92
Deferred tax assets (net)	7.41	5.03
Other non-current assets	14.41	14.43
Total non-current assets	**366.22**	**374.58**
2 Current assets		
Inventories	786.40	650.86
Financial assets		
(i) Trade receivables	612.76	489.98
(ii) Cash and cash equivalents	24.05	34.49
(iii) Bank balances other than (ii) above	59.44	63.40
(iv) Other financial assets	0.99	1.54
Other current assets	107.56	71.56
Total current assets	**1,591.20**	**1,311.83**
Total assets	**1,957.42**	**1,686.41**
II. Equity and liabilities		
1 Equity		
Equity share capital	35.47	35.47
Other equity	828.52	695.80
Money received against share warrants	-	37.50
Total equity	**863.99**	**768.77**
2 Liabilities		
Non - current liabilities		
Financial liabilities		
(i) Borrowings	73.28	26.73
(ii) Lease liabilities	6.54	6.27
Deferred tax liabilities (net)	21.38	17.29
Provisions	10.33	8.70
Total non-current liabilities	**111.53**	**58.99**
Current liabilities		
Financial liabilities		
(i) Borrowings	382.29	406.12
(ii) Lease liabilities	4.26	3.30
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1.26	0.62
Total outstanding dues of creditors other than micro enterprises and small enterprises	423.28	318.30
(iv) Other financial liabilities	54.03	42.92
Other current liabilities	70.21	69.28
Provisions	1.90	2.56
Current tax liabilities (net)	44.67	15.55
Total current liabilities	**981.90**	**858.65**
Total equity and liabilities	**1,957.42**	**1,686.41**



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Amount in ₹ crores

2. Consolidated Statement of Cash flow for the year to date 30 September 2026

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	**132.33**	**78.14**
Adjustments for:		
Depreciation and amortisation	19.50	20.84
Profit on sale of property, plant and equipment	(0.05)	-
Unrealised foreign exchange loss (net)	3.83	7.55
Provision for expected credit loss	3.50	8.50
Finance costs	29.66	26.54
Gain on cancellation of lease	(1.14)	(0.06)
Interest income	(1.95)	(1.90)
Operating profit before working capital changes	**185.68**	**139.61**
Adjustments for movement in:		
Inventories	(135.54)	106.83
Trade receivables	(126.28)	(227.79)
Financial assets	(0.18)	0.03
Other assets	(36.00)	51.66
Trade payables	101.81	3.71
Other financial liabilities	7.57	2.62
Other liabilities	0.93	(35.93)
Provisions	2.00	1.65
Cash generated (used in)/from operations before tax	**(0.01)**	**42.39**
Income tax paid (net)	(3.62)	(4.42)
Net cash generated (used in)/from operating activities (A)	**(3.63)**	**37.97**
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(4.76)	(1.90)
Proceeds from sale of property, plant and equipement	0.08	-
Investments in deposits with banks	(3.60)	(37.83)
Investments in deposits redeemed	7.56	52.15
Interest received	2.04	1.80
Net cash generated from investing activities (B)	**1.32**	**14.22**
C. Cash flow from financing activities		
Proceeds from non-current borrowings	61.47	-
Repayment of non-current borrowings	(11.65)	(2.02)
Repayment of current borrowings (net)	(27.10)	(39.63)
Payment of principal portion lease liabilities	(0.52)	(0.48)
Payment of Interest portion lease liabilities	(0.54)	(0.64)
Finance costs	(29.66)	(25.90)
Net cash used in financing activities (C)	**(8.00)**	**(68.67)**
Net decrease in cash and cash equivalents (A+B+C)	**(10.31)**	**(16.48)**
Cash and cash equivalents at the beginning of the period	34.49	32.81
Effects of exchange rate changes on cash and cash equivalents	(0.13)	-
Cash and cash equivalents at the end of the period	**24.05**	**16.33**



3 The above consolidated financial results of Best Agrolife Limited ('the Holding Company') and its subsidiaries (collectively known as 'the Group') are prepared in accordance with the requirements of the IND AS 110 'Consolidated financial statements'.

4 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 October 2026. Further, the limited review of unaudited consolidated financial results for the six months and quarter ended 30 September 2026, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Holding Company.

5 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Group's business falls within a single business segment viz. "Agro chemical products".

6 During the year ended 31 March 2024, the Income Tax Department ("the Department") has conducted a search and seizure operation at the head office of the Holding Company, along with other premises of the Holding Company, its two Wholly Owned Subsidiary Companies and residence of certain KMPs from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. List of assets seized by the authorities included of loose documents, hard drives, laptops etc. The Group has provided necessary support, co-operation and documents as requested by the Department during the search and seizure operation.
During the previous year ended 31 March 2025, the Holding Company and Seedlings India Private Limited (Subsidiary 2) had received an order u/s 143(3) of the Income Tax Act with respect to Assessment Year (AY) 2023-24, where no addition had been made to the income submitted by the Holding Company and Subsidiary 2 on account of the aforementioned search conducted. However, Best Crop Science Private Limited (Subsidiary 1) had received demand order amounting to INR 6 crores for AY 2023-24, in respect of disallowances of certain expenses and addition of certain incomes. The management of the Company has evaluated the demand orders and after considering all the available records and information known to it, Subsidiary 1 had filed an appeal before Hon'ble Commissioner of Income Tax (CIT), Appeals against the aforesaid demand orders was dismissed by CIT Appeals against which the management has filed appeal in Income Tax Appellate Tribunal.
During the previous year ended 31 March 2026, the Holding Company received favourable order for AY 2022-23 and AY 2024-25 as no addition has been made for such AYs and a demand order for AY 2021-22 amounting to INR 0.95 crores in respect of disallowances of certain expenses, against which the management filed a rectification order with the Department. Subsidiary 1 has received a demand order for AY 2021-22, AY 2022-23 and AY 2024-25 in respect of disallowances of certain expenses and addition of certain incomes, against which the management filed an appeal/ rectification order with the Department. Subsidiary 2 has received a favourable order for AY 2021-22 and AY 2024-25 as no addition has been made for such AYs and a demand order for AY 2022-23 amounting INR 0.89 crores in respect of addition of certain incomes.
The Holding Company has received notice for reassessment of income for AY 2018-19 to AY 2020-21 and Subsidiary 1 received notice for reassessment of income for AY 2017-18 to AY 2020-21.
Furthermore, the Holding Company and its subsidiary companies have not received any order on the findings of such investigation by the Income tax department till date for any other assessment years other than as mentioned above.
While the uncertainty exists regarding the outcome of the search and seizure carried out by the Department and aforesaid assessment proceedings, the management had obtained views of an external expert in relation to its tax position on the aforesaid matters and after considering all available information and facts as of date, the management has not identified the need for any adjustments in the consolidated financial results.

7 The Board of Directors of the Holding Company have recommended a dividend of INR 0.10 per equity share of INR 1/- each for the financial year ended 31 March 2026, the same has been approved by the shareholder of the Holding Company by way of ordinary resolution dated 29 September 2026.

8 The above results are also available on the Company's website http://www.bestagrolife.com and on the website of BSE Limited www.bseindia.com and National Stock Exchange Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
Best Agrolife Limited



Vimal Kumar
Managing Director
DIN: 01260082

Place: New Delhi
Date: 30 October 2026