



Best Agrolife Limited

CIN : L74110DL1992PLC116773

March 28, 2024

To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code: 539660
Scrip ID: BESTAGRO

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

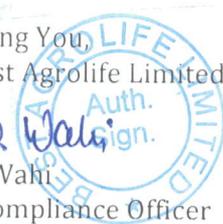
Pursuant to Regulation 30 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, March 28, 2024 has considered and approved acquisition of 100% stake in Sudarshan Farm Chemicals India Private Limited and by virtue to this Sudarshan Farm Chemicals India Private Limited will become a wholly owned subsidiary of Best Agrolife Limited.

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-I.

Kindly take the same on record.

Thanking You,
For Best Agrolife Limited


Astha Wahi
CS & Compliance Officer





Best Agrolife Limited

CIN : L74110DL1992PLC116773

Annexure-I

| S.N. | Particulars | |
|------|---|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | <p>The name of the target entity is Sudarshan Farm Chemicals India Private Limited (hereinafter referred as SFCIPL"). The Company is currently engaged in the business of trading, marketing, exporting, importing and dealing in chemicals including Heavy Chemicals, organic chemicals, Agro chemicals, Pesticides, insecticides, fungicides, weedicides, Herbicides, & fertilizers etc.</p> <p>The turnover of the Company for the financial year ended March 31, 2023 is Rs. 30.40 Crore</p> |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | <p>Yes, due to common Directorship of Mr. Pramod Narayan Karleker who is also the Managing Director of Best Crop Science Private Limited.</p> <p>The transaction is being done at arm's length basis.</p> |
| 3. | Industry to which the entity being acquired belongs. | <p>Sudarshan Farm Chemicals India Private Limited is engaged in the business of trading, marketing, exporting, importing and dealing in chemicals including Heavy Chemicals, organic chemicals, Agro chemicals, Pesticides, insecticides, fungicides, weedicides, Herbicides, & fertilizers etc.</p> |
| 4. | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | <p>The acquisition is a step towards for expanding the existing business operations and market footprint with better synergy.</p> |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | <p>Not applicable</p> |
| 6. | Indicative time period for completion of the acquisition | <p>The transaction is expected to be completed by end of March, 2024.</p> |
| 7. | consideration - whether cash consideration or share swap or any other form and details of the same; | <p>Cash Consideration</p> |
| 8. | cost of acquisition and/or the price at which the shares are acquired; | <p>100% Acquisition through cash consideration for an Estimated Enterprise</p> |

Registered & Corporate Office : B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026

Phone: 011-45803300 | Fax: 011-45093518 | info@bestagrolife.com | www.bestagrolife.com



MAKE IN INDIA



Best Agrolife Limited

CIN : L74110DL1992PLC116773

| | | |
|-----|--|--|
| | | Value of Rupees 139 Crore. However, after considering the Net Working Capital requirements and other liabilities actual cash outflow of Best Agrolife Limited will be Rupees 9.5 Crore. |
| 9. | Percentage of shareholding/ control acquired and/or number of shares acquired | 100.00% (7010000 equity shares of Rs. 10 each of Class A and 1 equity share of Rs. 100 each of Class B). |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Sudarshan Farm Chemicals India Private Limited was incorporated under the provision of the Companies Act, 2013 on June 21, 2018. The Company is currently engaged in the business of trading, marketing, exporting, importing and dealing in chemicals including Heavy Chemicals, organic chemicals, Agro chemicals, Pesticides, insecticides, fungicides, weedicides, Herbicides, & fertilizers etc.</p> <p>Detail of turnover for the last three years: FY 2022-23: Rs. 30.40 Crores FY 2021-22: Rs. 49.23 Crores FY 2020-21: Rs. 67.72 Crores</p> <p>Country of Presence - India</p> |

For Best Agrolife Limited


Astha Wahi
CS & Compliance Officer

