



Best Agrolife Limited

CIN : L74110DL1992PLC116773

To
The Manager
Compliance Department
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

January 25, 2023

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Sub: Intimation of Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended please find the attached Press Release for Un-Audited Financial Results for the quarter and nine-month ended 31st December, 2022.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited


Astha Wahi
CS & Compliance Officer

Encl. as above



Best Agrolife Limited Reports Q3 & 9 Months - FY 23

Q 3 – Consolidated Revenue at ₹ 327.8 Cr, a growth of 41 % on Y-o-Y basis
- EBITDA at ₹ 58.1 Cr, a growth of 79 % on Y-o-Y basis
- PAT at ₹ 30.6 Cr, a growth of 100.8 % on Y-o-Y basis

9 Months – Consolidated Revenue at ₹ 1491.8 Cr, a growth of 65.5 % on Y-o-Y basis
- EBITDA at ₹ 306.5 Cr, a growth of 195.5 % on Y-o-Y basis
- PAT at ₹ 200.6 Cr, a growth of 202.2 % on Y-o-Y basis

New Delhi, Jan 25th 2023: Best Agrolife Limited (*herein referred to as BAL, BSE: 539660, NSE: BESTAGRO*), one of the fastest-growing agrochemical companies in India, today announced the financial results for the quarter & 9 Months ended 31th December, 2022.

Consolidated Financial Highlights for the Quarter -Ended 31th Dec, 2022 :

- The company recorded revenue of ₹ 327.8 Cr, a growth of 41 % as against ₹ 232.5 Cr in Q3 FY22 .
- EBITDA at ₹ 58.1 Cr grew significantly by 79.1 % as against ₹ 32.43 Cr in Q3 FY22 . EBITDA margin for the quarter at 17.7 % as against 13.9 % in Q3 FY22 .
- PAT at ₹ 30.6 Cr as against ₹ 15.24 Cr in Q3 FY22 a robust growth of 100.8 % .

Consolidated Financial Highlights for the 9 Months Ended 31th Dec, 2022:

- The company recorded revenue of ₹ 1491.8 Cr in 9M FY 23, a growth of 65.5 % as against ₹ 901.4 Cr in 9M FY22
- EBITDA at ₹ 306.5 Cr grew significantly by 195.5 % as against ₹ 103.7 Cr last year . EBITDA margin for 9 M stood at 20.5 % as against 11.5 % last year .
- PAT at ₹ 200.6 Cr as against ₹ 66.4 Cr in 9M FY22 a robust growth of 202.2 %

Mr. Vimal Alawadhi, Managing Director of Best Agrolife Limited, commenting on the performance for the quarter and nine-month ended December 2022 said, "We are glad to share that despite being a lean season BAL successfully managed to remain consistent with its performance in the third quarter of this financial year. While the company has shown growth with a positive outlook across all the business segments during this period. We are focussed on our global export expansion which will start reflecting in our revenue growth soon. The company plans to introduce new and exclusive patented products like Ronfen and other different segment products which will scale up our growth manifolds in the coming years. It is important to note that BAL recently obtained registration for the indigenous manufacturing of Cyhalofop-butyl and Propaquizafop Technical u/s 9(3) along with several crucial technical".

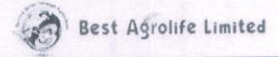
About Best Agrolife Limited:

BAL is a research-based company focused on bringing world-class and cost-effective crop solutions in the form of novel agrochemical formulations to the agricultural industry for improving crop productivity. Currently, BAL has 7,000 MTPA and 30,000 MTPA technical and formulation manufacturing capacity respectively through three of its manufacturing plants in Gajaraula, Greater Noida, and Jammu & Kashmir. It boasts to have more than 5200 distributors in India and it retains an unrivalled portfolio of 400+ formulations and more than 100+ technical manufacturing licenses.

DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Best Agrolife Limited (BAL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Press Release



For more information, please visit www.bestagrolife.com

For further details, please get in touch with:

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