

August 14, 2020

To,
Corporate Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 539660
Scrip ID: BESTAGRO

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the company at their meeting held today i.e. on August 14, 2020 through video conferencing, *inter alia*, considered and approved the following:

- 1) Unaudited Financial Results for the quarter ended June 30, 2020 along with the Limited Review Report thereon issued by the Statutory Auditors of the Company, in terms of Regulation 33 of Listing Regulations, copy enclosed at **Annexure I**.
- 2) Appointment of Mr. Vimal Kumar (DIN: 01260082) as a Managing Director of the Company for a period of 5 years commencing from 14th August, 2020.
- 3) Mr. Vishesh Gupta (DIN: 00255689) resignation as Managing Director of the Company with immediate effect, though he shall continue to be non-executive director of the Company.
- 4) Appointment of Mr. Deepak Bhutani, as Chief Financial Officer (CFO) of the Company w.e.f. 17th August, 2020.
- 5) Corporate Social Responsibility Policy of the Company.

The details of appointees as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is provided at (**Annexure II**)

The above information is also available on the Company's website at www.bestagrolife.com.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 06.00 P.M.

You are requested to please take the information on record and oblige.

Thanking You,

Yours Faithfully,

for **Best Agrolife Limited**

(formerly Known as Sahyog Multibase Limited)

For **BEST AGROLIFE LIMITED**

Himanshi Negi
Company Secretary

Himanshi Negi

Company Secretary and Compliance Officer

Encl. as above

Annexure II

A. Mr. Vimal Kumar, Managing Director

Name of Director/KMP	Mr. Vimal Kumar
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation and term of appointment	14th August 2020 Appointed for a term of five years commencing from 14 th August, 2020 till 13 th August, 2025 (both days inclusive) subject to members approval in ensuing Annual General Meeting.
Disclosure of relationships between directors (in case of appointment of a director)	None
Brief profile (in case of appointment)	
DIN	01260082
Qualification	Graduate
Work Experience	<p>Mr. Vimal Kumar has around 2 decades experience in diverse agro-chemical, basic chemical and industrial chemical industry segments. He has in depth knowledge and vast experience in various areas of operations, manufacturing, planning, business strategies, implementation, international trade, marketing and management. He has been the driving force for propelling the growth engine and yielding profitable results of Best Agrochem Private Limited, an entity promoted and managed by him till its amalgamation to Best Agrolife Limited very recently.</p> <p>Mr. Vimal Kumar was appointed as director of Best Agrolife Limited w.e.f. 16th August 2019 whereas he was associated with Best Agrochem Private Limited as executive Director w.e.f. 3rd December 2007</p>

For BEST AGROLIFE LIMITED

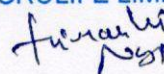
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Company Secretary

B. Mr. Deepak Bhutani, Chief Financial Officer

Name of Director/KMP	Mr. Deepak Bhutani
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation and term of appointment	w.e.f 17 th August 2020
Disclosure of relationships between directors (in case of appointment of a director)	None
Brief profile (in case of appointment)	
Qualification	B.Com (H), Chartered Accountant
Work Experience	<p>Mr. Deepak Bhutani has vast industry experience of approx 22 years and possesses in-depth domain knowledge of Corporate Finance, Treasury Operations and Banking, Project Financing, Accounting, Auditing, Financial Reporting, Budgetary Control and Analysis, Cost control and Analysis, System and Process Auditing, Commercial contracts and Negotiation, Taxation Matters, Transfer Pricing etc.</p> <p>His earlier assignments includes North Sumatra Medan Indonesia as Financial Controller, Intech Pharma Private Limited as CFO, PT Jindal Stainless Indonesia as CFO among others.</p>

For BEST AGROLIFE LIMITED



Company Secretary