



Best Agrolife Limited

CIN : L74110DL1992PLC116773

Date: 28th September, 2021

The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Sub: Proceedings of Annual General Meeting of the Company held on Tuesday, September 28, 2021 through Video Conferencing/Other Audio-Visual Means

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III of Listing Regulations, please find enclosed herewith summary of the proceedings of 30th Annual General Meeting of the Company held on September 28, 2021 at 12:30 P.M. through Video Conferencing.

The proceeding of above said AGM is annexed herewith, kindly take the same on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Astha Wahi

Astha Wahi
CS & Compliance Officer



SUMMARY OF THE PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF BEST AGROLIFE LIMITED

The 30th Annual General Meeting ("AGM") of the members of the Company was held on Tuesday, 28th September, 2021 at 12:30 P.M. (IST) through Video Conferencing (VC) in accordance with the applicable provisions of Companies Act, 2013 read with the rules made thereunder and General Circular No. 20/2020 dated 5th May, 2020, and General Circular No. 02/2021 dated 13th January, 2021, issued by the Ministry of Corporate Affairs ("MCA") and Circulars dated 12th May, 2020 and 15th January, 2021, issued by the Securities and Exchange Board of India ("SEBI").

Directors & KMP in Attendance

1. Mr. Braj Kishore Prasad – Chairman and Independent Director (VC from Noida)
2. Mr. Vimal Kumar- Managing Director (VC from London)
3. Mr. Raajan Kumar- Whole-Time Director (VC from New Delhi)
4. Mrs. Chetna – Chairman of Audit & NRC Committee and Independent Director (VC from Chandigarh)
5. Mr. Shuvendu Kumar Satpathy- Chairman of Stakeholder Relationship Committee and Non- Executive and Non- Independent Director (VC from New Delhi)
6. Mrs. Isha Luthra – Whole-Time Director (VC from New Delhi)
7. Mr. Atul Garg – Chief Financial Officer (VC from New Delhi)
8. Mrs. Astha Wahi -CS & Compliance Officer (VC from New Delhi)

Other representatives

Representatives of the Statutory Auditors viz., M/s Walker Chandiook & Co LLP, Chartered Accountants and Secretarial Auditors viz., M/s MSTR & Associates, Practising Company Secretaries attended the meeting through VC from New Delhi.

Members Present

A total of 38 members attended the meeting through VC.

Chairman

Mr. Braj Kishore Prasad – Chairman and Independent Director, chaired the meeting.



Proceedings

The requisite quorum being present, Mrs. Astha Wahi, Company Secretary & Compliance Officer, welcomed the shareholders and Members of the Board present at the meeting. She also welcomed representative of Statutory Auditors, Secretarial Auditor, and Scrutinizer of the Company. The Company Secretary informed the shareholders, that Register of Members, Directors & Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested and other documents were made available for inspection electronically on the website of the Company during the Meeting.

The Company Secretary, further informed the shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (remote e-voting) from Saturday, September 25, 2021 (9:00 A.M.) to Monday, September 27, 2021 (5:00 P.M.) through e-voting platform provided by NSDL in respect of all the businesses mentioned in the Notice of 30th Annual General Meeting dated September 02, 2021 and corrigendum to the notice dated September 16, 2021. The shareholders who were present at the AGM, and had not cast their vote by remote e-voting, had been provided the facility to exercise their right of voting during the AGM through electronic means. Cut-off date for determining the name of the shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was September 21, 2021. She also provided instructions related to participation in the AGM and guidelines for speaker shareholders.

Thereafter, Chairman and Managing Director delivered their speech and addressed all the members present at the meeting and then requested Company Secretary to further proceed the meeting.

Mrs. Astha Wahi called the meeting to order as requisite quorum was present. Further, she informed the members that the Notice dated September 02, 2021 convening the 30th AGM and corrigendum to the notice dated September 16, 2021 and a copy of Annual Report for the F.Y. 2020-21 as circulated electronically were taken as read. Since there was no qualification, observation or adverse remark in the Statutory Auditor's Report on the financials of the Company for the financial year 2020-21 and the Secretarial Auditor's Report, it was not required to be read.

The following items of business as set out in the Notice of the 30th AGM read with corrigendum, were transacted at the meeting:

S.N.	Resolutions	Type of Resolution
Ordinary Business		
1.	To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the	Ordinary Resolution



	financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon	
2.	To declare dividend on equity shares	Ordinary Resolution
3.	To appoint a director in place of, Mr. Vimal Kumar (DIN: 01260082), Managing Director who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
Special Business		
4.	Appointment of Mr. Raajan Kumar as Whole-Time Director	Ordinary Resolution
5.	To fix remuneration of Mr. Raajan Kumar (DIN: 08821964) Whole-Time Director of the Company	Special Resolution
6.	Appointment of Mrs. Chetna (DIN: 08981045) as an Independent Director	Ordinary Resolution
7.	Approval for changing the terms of Remuneration of Mrs. Isha Luthra, Whole-Time Director of the Company	Special Resolution
8.	Approval for changing the terms of Remuneration of Mr. Vimal Kumar, Managing Director of the Company	Special Resolution
9.	Approval for Related Party Transaction	Special Resolution
10.	Acquisition of Best Crop Science Private Limited by Issue of Equity Shares on a Preferential Basis to the Shareholders of Best Crop Science Private Limited as Consideration other than Cash	Special Resolution
11.	Authorisation under Section 180 of the Companies, Act, 2013	Special Resolution
12.	Authorisation under Section 186 of the Companies Act, 2013	Special Resolution
13.	Authorisation under Section 185 of the Companies Act, 2013	Special Resolution
14.	Approval for Payment of remuneration to Non-Executive Director	Ordinary Resolution

Mrs. Teena Rani, Proprietor – MSTR & Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the votes cast in the AGM & remote e-voting and submit a consolidated Scrutinizer's Report in prescribed format along with the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the notice of AGM.

The Chairman authorized the Company Secretary to receive the Scrutinizer's Report and related documents, declare the results and submit the same to the Stock Exchange.



The Company Secretary informed that the Scrutinizer's Report will also be uploaded on the website of the Company and on the website of National Securities Depository Limited.

The shareholders were given an opportunity to ask questions and seeks clarifications. Further Mrs. Astha Wahi replied answer to the several questions asked by Mr. Santosh Bhutani, shareholder of the Company.

Thereafter she invited speaker shareholders, who had done prior registrations, to speak and ask their questions, if any and the same were addressed.

Clarifications were provided by Mr. Vimal Kumar Managing Director and Mr. Atul Garg, CFO, to the queries raised by the Members, immediately after the Question & Answers session.

The Company Secretary concluded the meeting with vote of thanks to the chair and by placing on record her appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

The meeting was concluded at 2.00 p.m. after being open for 15 minutes for e-voting to be completed.

Thanking You,

Yours faithfully,

For **Best Agrolife Limited**


Astha Wahi
CS & Compliance Officer

