

(Formerly Sahyog Multibase Limited)

Dated: 07.07.2020

То

Corporate Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001

Scrip Code: 539660 Scrip ID: BESTAGRO

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Further to our letter dated 30.06.2020 and pursuant to regulations 30 and 33 of SEBI (LODR), 2015, we wish to inform you that the adjourned Meeting of the Board of Directors of the Company held today, i.e. 7th July, 2020 at 03.00 P.M. and the following businesses has been approved:

- 1) Audited Financial Results for the quarter ended and year ended 31st March, 2020.
- 2) Financial Statement i.e. Balance Sheet as on 31st March, 2020 along with Profit and Loss Account and Cash Flow Statement for the year ended 31st March, 2020 with Independent Audit Report and Notes to Financial.
- 3) Recommend final dividend @1% i.e. Rs. 0.10/- (Ten Paisa) per equity share of the Company. The dividend, if approved, will be paid within 30 days of Annual General Meeting of the Company for the year 2020.
- 4) To appoint Ms. Teena Rani, Practicing Company Secretary from M/s MSTR & Associates as a Secretarial Auditor for the Financial Year 2020-21.
- 5) To appoint M/s SHPH and Associates, Chartered Accountants as an Internal Auditor for the Financial Year 2020-21.
- 6) Take note of Resignation of Mr. Devendra Gulati, CFO w.e.f. 08.06.2020.
- 7) Appointment of Ms. Shweta Grover as an Additional Director in the Category of the Independent Director w.e.f 11.06.2020 (Intimation of Appointment through Circular Resolution had already given to stock exchange on 11.06.2020).

- 8) Updation in the Contact Details i.e. Phone No. 011-45803300 and Fax No. 91-11-45093518.
- 9) Reconstitution of Board Level Committees. (Attached Annexure A)

10) Approval of the following Policies:

- a) Policy on Diversity of Board
- b) Policy on Familiarization Programmes imparted to independent directors.
- c) Policy on succession planning for the Board & Senior Management.

11) Change in the website of the company from <u>www.shayogmultibaselimited.com</u> to <u>www.bestagrolife.com</u>.

12. Constitution of Corporate Social Responsibility Committee. (Attached Annexure A)

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 04.30 P.M.

Thanking You, Yours Faithfully, For Best Agrolife Limited (Formerly Known as Sahyog Multibase Limited)

For BEST AGROLIFE LIMITED

Company Secretary

Himanshi Negi

Company Secretary and Compliance Officer

Encl. as above

Annexure A

COMPOSITION OF BOARD LEVEL OF COMMITTEES

Audit Committee

S.No.	Name of Member	Category		
1	Ms. Shweta Grover	Chairman, Independent Director		
2	Mr. Braj Kishore Prasad Member, Indeper			
3	Mr. Shuvendu Kumar Satpathy	Member, Non-Executive Director		

<u>s</u>

Nomination and Remuneration Committee

S.No.	Name of Member	Category		
1	Ms. Shweta Grover	Chairman, Independent Director		
2	Mr. Braj Kishore Prasad	Member, Independent Director		
3	Mr. Shuvendu Kumar Satpathy	Member, Non-Executive Director		

Stakeholders Relationship Committee

S.No.	Name of Member	Category		
1	Mr. Shuvendu Kumar Satpathy	Chairman, Non-Executive Director		
2	Mr. Braj Kishore Prasad	Member, Independent Director		
3	Ms. Shweta Grover	Member, Independent Director		

Corporate Social Responsibility Committee

S.No.	Name of Member	Category		
1	Mr. Braj Kishore Prasad	Chairman, Independent Director		
2	Mr. Shuvendu Kumar Satpathy	Member, Non-Executive Director		
· 3	Ms. Shweta Grover	Member, Independent Director		

		REGD OFF: S-1A, GROUND FLOOR, BHAGW	110DL1992PL AN DASS NAGAR, EA	ST PUNJABI BAGH	, NEW DELHI -1100	26,		
The Notion of the second sec					D 31ST MARC	CH 2020		
Image: market in the second state of the se			Three Months Year Ended					
Image in the spectra (bit Stat 1 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Table 1 (bit Stat 2 (bit Stat 2 ad 2) Ta			Participation Statistics and the little	31.12.2019	Manager and an and a second and	Contraction () Association of the	31.03.2019	
Total Research (11) 1988 at 2007 (11)	92	Revenue from operations (Refer Note 1 and 2)	The second second second		A DESCRIPTION OF A STATE OF A	69,065.81	66,300.91	
Clinical grammer 18.000 h 0784 4 105022 0.0773 40.073 4							238.37 66,539.28	
increase in second of minded poix. (1.0.002) 0.0310 (0.041) increase in marked and minded poix. 10.002 0.0014 0.001 0.0014 0.001 0.0014 0								
Biophyse Bundt Spanser 377 2 800 170.05 000.07 000.00 Pransition Comparison in training Deprese 30.05 30.05 30.05 30.05 30.05 30.05 Profe Segress Total Expanser 1.000.00 000.00<		(Increase)/ decrease in inventories of finished goods,					64,833.95 (1,404.38)	
Depression and Association Depression 33.33 32.84 127.44 1493.04 14.13.1 Other Experision Association 12.83.24 10.804.8.14		Employee Benefit Expense					626.33 535.40	
Total Linearists 16,65.37 10.064.48 160.64.52 0.98.98.12 15.8.98.5 Prdit before Ecceptional and Extrementary Items and Tax 10.99.0.4 (1.947.14) 19.82.22 11.068.44 79.65 Prdit before Extrementary Items and Tax 10.99.0.4 (1.947.14) 49.82.22 1.107.94 79.65 Prdit before Extrementary Items and Tax 10.99.0.4 (1.947.14) 49.82.72 1.107.94 79.65 Prdit before Tax 10.99.0.4 (1.947.14) 49.82.72 1.107.94 79.65 CD Derror Tax 20.97.7 10.0 (1.507.94 79.65 79.75 79.65 79.75 79.75 79.75 79.75 79.75		Depreciation and Amortization Expense	36.35	32.83	127.44	169.39	83.56 1.133.50	
Brogetian linear /Pier Period homes / (Expensed) (refer stee) 1 0 0 0 0 Pedit before Extraorelinary lines 1 1 1 1 1 1 2 1 1 2 1 1 2 1 1 1 2 1						68,398.12	65,808.36	
In right 0 In right 0 <td></td> <td>Profit before Exceptional and Extraordinary Items and Tax</td> <td>1,920.54</td> <td>(1,367.14)</td> <td>322.72</td> <td>1,168.44</td> <td>730.92</td>		Profit before Exceptional and Extraordinary Items and Tax	1,920.54	(1,367.14)	322.72	1,168.44	730.92	
Interface Interface Interface Interface Interface Interface Interf					-	(10.50)		
Profit lefter Tas 1380.44 (1,487,14) 342,27 (1,457,4) 788.55 Tax Exerance (0) Derived Tas (0) Deri	t	Profit before Extraordinary Items and Tax	1,920.54	(1,367.14)	322.72	1,157.94	730.92	
Tax Expresse (1) Durrent Tra (2) Durrent Tra (2) Durrent Tra (3) Durent Tra (3) Durrent Tra (3) Durrent Tra (3) Durrent	11	Extraordinary Items						
(i) Oursen'Tax 383.77 1.1.84 3.6.77 1.2.6.8 20.0 (ii) Deferred Tax (iii) (iii) (iiii) (iiiii) (iiii) (iii) (iiii) (iii) (iii) (iii) (iii) (iii) (iii) (iii) (iii) (iiii) (iii) (ii		Profit before Tax	1,920.54	(1,367.14)	322.72	1,157.94	730.92	
(i) Ourward Tax 380.77 21.84 3.67 32.66 27.84 (ii) Deferred Var Linear Tax (iii) (iii) 10.72 0.01 0.01 (iii) Periodic Var Linear Tax (iiii) 0.01 0.								
a) a) b) b) <td< td=""><td></td><td>(1) Current Tax (2) Deferred Tax</td><td></td><td></td><td></td><td></td><td>278.51 (9.96)</td></td<>		(1) Current Tax (2) Deferred Tax					278.51 (9.96)	
1 Tax Expanse of Discontinuing Operations in the second frame of the period in the second frame of the period of the		(3) Previous Year Income Tax		•		10.72	(6.96	
Image: Second		Profit/(Loss) from the period from Continuing Operations	1,531.32	(1,383.71)	318.02	826.30	469.32	
V Prefut/Lass for the period Idea 1.32 Idea 1.32 Idea 1.33 Idea 1	1	Tax Expense of Discontinuing Operations		:		•		
1 Other comprehensive (iteomy) represe 75.44 (19) 10 292.70 75.44 (17) 1 Item that will not exclusified to profit # loss (00.50) (00.57) (00.50) (00.57) (00.50) (17) 1 Item that will not exclusified to profit # loss (00.50) (00.57) (00.50) (00.57) (00.50) (17) 1 Item that will not exclusified to profit # loss 8.49 (7.00) 2.20 3.73 2.2 (1) Basic 8.49 (7.00) 2.20 3.73 2.2 (2) Difficued accordance with the circular Cilloc/Difficued accordance with the circular (2) Posters of the provious prove of by the Solid Other Action of Directors at them it meeting held on 07th July 2020. accordance with the circular cilloc/Difficued accordance with the circular cilloc/Difficued accordance with the circular cilloc/Difficued accordance accordance cilloc/Difficued accord	11	Profit/(Loss) from Discontinuing operations			-			
Image: the relaxation of the intervent of the second se	V	Profit/(Loss) for the period	1,531.32	(1,383.71)	318.02	826.30	469.32	
Immutation Boom tax select		Other comprehensive (income)/ expense		. 1				
Income tax effect (36.58) (30.8) (36.78) (36.58) (111) Income tax effect (36.88) (36.87) (46.87) (46.87) (46.86) (112) Income tax effect (12.86) <td></td> <td></td> <td>- 1</td> <td></td> <td></td> <td>50</td> <td></td>			- 1			50		
It Each in per Equity Share: 8.49 (7.02) 2.20 3.75 2.2 (2) Diluted 6.49 (7.02) 2.20 3.75 2.2 (2) Diluted 7.02 2.20 3.75 2.2 (2) Diluted 3.76 2.2 3.75 2.2 (2) Diluted 1.7be financial results for the quarter ended 31st March. 2019 are reported in accordance with Ind AS. In accordance with the current period's classification/discloure. 1.7be fonancial results and Segment Results are re-classified. Werever necessary. to correspond with the current period's classification/discloure. 3.7be doce Audited Financial results and Segment Results are re-classified. Werever necessary. to correspond with the current period's classification/discloure. 3.7be doce Audited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meetin held on 07th July. 2020 and approved by the Board of Directors at their meeting held on 07th July 2020. 4. Status of the investors complainta – Pending at the beginning of quarter - Nil, complaints received and disposed-off during the during the quarter - Nil. 5. The Honerable Company Law Tribunal Delhi has approved the scheme of Amalgamation with Mis Best Agreechem Private Limited vide i or der dated 12.05.2020 according the financial figures with respect to Previous period and 31.03.2020 is being amalgamated being published as standalone while application was pending before the court: The appointed date of Amalgamatin was 01.01.4.2018 6. The COVID					- 200 C		(75.72 11.89	
(1) Base 8.49 (7.02) 2.20 3.75 2.1 (2) Diluted 8.49 (7.02) 2.20 3.75 2.1 Notes: 1. The financial results for the quarter ended 31st March, 2019 are reported in accordance with Ind AS. In accordance with the circular CIR/CPD/PAC/8222016 dated 6th July, 2016 issued by SEH. 2. Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. 3. The above Audited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meetin held on 07th July. 2020 and approved by the Board of Directors at their meeting held on 07th July 2020. 4. Status of the investors complaints – Pending at the beginning of quarter - Nil, complaints received and disposed-off during the during the quarter - Nil, pending at the end of the quarter - Nil. 5. The Honenble Company Jular Thuman Delhi has approved the scheme of Amalgamation with M's Best Agroophm Private Limited vide i order dated 12.05.2020 accordingly the financial figures with respect to Previous year ended 31.03.2019 and 31.03.2020 is being amalgamated being published as standalone while application was pending before the court. The appointed date of Amalgamation was 01.04.2018. 6. The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the sprev of virus including the lock-down have affected the economic activity and caused diarption to regular busines operation of the company. 7. Or Donodi with the COVID -19 outbreak to spread rapid	T	Total comprehensive income as per Ind AS	1,870.18	(1 546 79)		1 107 10		
Dataset 6.49 (7.02 2.0 3.76 2.1 Notes: 1. The financial results for the quarter ended 31st March. 2019 are reported in accordance with Ind AS. In accordance with the circular CIR/CFD/FAC6/22016 dated 5th July. 2016 issued by SEBI. 2. Figures of the previous periods are re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. 3. The above Audited Financial results and Sogment Results have been reviewed and recommended by the Audit Committee in their meeting held on 07th July. 2020 and approved by the Board of Directors at their meeting held on 07th July 2020. 4. Status of the investors complaints – Pending at the beginning of quarter - Nil. complaints received and disposed-off during the during the quarter. Nil. endipating the end of the quarter - Nil. 5. The Honerable Company Law Tribunal Delhi has approved the scheme of Amalgamation with M/s Best Agroephm Private Limited vide i or offer dated 12.05.2020 accordingly the financial figures with respect to Previous year ended 3.10.3.2019 and 3.10.3.2020 is being amalgamated being published as standalone while application was pending before the court. The appointed date of Amalgamation was 0.104.2018. 6. The COVID 1-9 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government, which are brighly uncertain. The impact of Directors at their meeting held on July 07, 2020 have proposed to declared an dividend of Rs. 10 per share of Rs. 10 each Subject to approval of sharebolders in the ACM 8. reducting the Board will conduine to dowly monitor the developments. 7. The Board of Directors at				(1,040.10)	400.04	1,100.10	405.49	
1. The financial results for the quarter ended 314 March. 2019 are reported in accordance with Ind AS. In accordance with the circular CIRCPD/FAC6920016 dated 5th July. 2016 issued by SEBI. 2. Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. 3. The above Audited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meetin held on 07th July. 2020 and approved by the Board of Directors at their meeting held on 07th July. 2020. 4. Status of the investors complaints – Pending at the beginning of quarter - Nil, complaints received and disposed-off during the during the quarter - Nil, pending at the end off the quarter - Nil. 5. The Honerable Company y Law Tribunal Delhi has approved the scheme of Amalgamation with MR Best Agroochm Private Limited vide i order date 12.05.2020 accordingly the financial figures with respect to Previous year ended 31.03.2019 and 31.03.2020 is being amalgamated being published as standalone while application was pending before the court. The appointed date of Amalgamation was 01.04.2018. 6. The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of viture inducing the lock-downs have affected the economic activity and caused disruption to regular business operation of the company. Texten to which the covID-19 pandemic will impart Company's results will depend of fluture developments, which are bighly uncertain. The Company has made Initial assessment of COVID -19 to a different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments. 7. Th	п	Earning per Equity Share:		(1,040.13)	406.34	1,103.10	405.49	
ended March 31, 2020 and remeasured Its deferred tax basis the rate prescribed in the aforesaid section. 11. The standalone figures of the quarter ended March 31, 2020 ue the balancing figure between audited year to date figures up to March 31, 2020 and the unaudited year to the financial year which were subjected to limited review. INVESTOR COMPLAINTS Quarter ended (31/03/2020) Pending at the beginning of the quarter Nil Received during the quarter 0 Disposed of during the quarter 0	11	(1) Basic (2) Diluted Notes: 1. The financial results for the quarter ended 31st March., CIR/CFD/FAC/82/2016 dated 5th July, 2016 issued by SEI	8.49 2019 are reported i 3I.	(7.02) (7.02) in accordance wit	2.20 2.20 h Ind AS. In ace	3.75 3.75 ordance with the	2.13 2.13 circular	
Pending at the beginning of the quarter Nil Reserved during the quarter 0 Disposed of during the quarter 0	VII	(1) Basic (2) Dubted Notes: 1. The financial results for the quarter ended 31st March. (2) Dibted 2. Figures of the previous periods are re-classified/re-arrar classification/disclosure. 3. The above Audited Financial results and Segment Resu- held on 07th July. 4. Status of the investors complaints – Pending at the beging quarter - Nit, pending at the end of the quarter - NIL. 5. The Honerable Company Law Tribunal Delhi has approrder data [105 2020 and approved by the Board of Dir 4. Status of the investors condingly the financial figures we amalgamated being published as standalone while applice 0104 (2018). 6. The HONERABLE COVID-19 pandemic will impact Com Company has made Initial assessment of recoverability of certain that these need not be impaired. However the imp associated with its nature and duration. The impact of CO financial results and the Board will centinue to closely mo 7. The Board of Directors at their meeting held on July 07, Subject to approval of shareholders in the ACM 8 vide Letter date june 23,2020 BSE has approved for listi 22333682 issued pursunat to schemen of amalgamation to 19. Pursuant to the Regulation 30 of SEBH (LODR) Regulati th May 2020 has approved the scheme of amalgamation to Limited (Transferor Qampany) and M/s Best Agro Life Li appointed date. 10. The Company has elected to exercise the option permit Traxation Laws (Amendmend) ordinance, 2018. Accordingly 10	8.49 2019 are reported i 31. ged/re-grouped, w gment Results are lts have been revice ectors at their mee nning of quarter - oved the scheme of this respect to Previ tion was pending l across the globe. A is activity and cau any's results will it as asset like trad act assessment of this asset like trad act assessment of the nitor the developm 2020 have propose ng of 1,40,55,994 F respective shareh ons, 2015 this is to disc to 232 of the inted (Transforce of the dunder Section , the Holding Com	(7.02) (7.02) in accordance with herever necessary re-classified, whi wed and recomm ting held on 07th Nil, complaints re- 'Amalgamation v ious year ended 3 before the court.T 'arious measures sed diruption to depend of further depend of the re- e receivables, inv 20VID - 19 ias ac ferent from that e- tents. ed to declared an ciquity shares of F olders . inform that the he companies AC company bar secogra	2 20 2.20 h Ind AS. In acc r, to correspond a rever necessary. ended by the Au July 2020. received and disper- vith M/s Best Ag 1.03.2019 and 3: he appointed dat taken by the Go regual busines. taken busines. ta	3.75 3.75 3.75 ordance with the with the current p to correspond wi dit Committee in osed-off during th rocehm Private L 1.03.2020 is being te of Amalgamati vernment to cont s operation of the s operation of the is operation of the s of M/m Best Ager 2020 W.E.F 01/0 1961 as introduce	2.13 2.13 eircular period's th the current their meeting e during the imited vide its g oon was ain the spread company. The neoretain. The asonably tainties al of these ks. 10 each 8277689 to order dated 5 chem Private 4/2018 as	
Disposed off during the quarter 0	vii	 (1) Basic (2) Diluted Notes: 1. The financial results for the quarter ended 31st March., CIR/CFD/RAC8/2016 dated 6th July, 2016 issued by SEI 2. Figures of the previous periods are re-classified/re-arrar. classification/dilac/oare. Figures of the previous year of Se period's classification/dilac/oare. Figures of the previous year of Se period's classification/dilac/oare. 3. The above Audited Financial results and Segment Resulated the or 07th July. 2020 and approved by the Board of Dir 4. Status of the investors complaints – Pending at the begi quarter. Nil, pending at the end of the quarter - NIL. 5. The Honerable Company Law Tribunal Delhi has approrder dated 12.05.2020 accordingly the financial figures wamalgamated being published as standalone while applice 01.04.2018. 6. The COVID -19 outbreak to spread rapidly in India and of virus including the lock-down are affected the econe extent to which the COVID-19 pandemic will impact Com Company has made Initial assessment of recoverability of certain that these need not be impaired. However the impassedicated with its nature and duration. The impact of CO financial results and the Board will continue to closely mo 7. The Board of Directors at their meeting held on July 07, Subject to approval of shareholders in the ACM 8. vide Latter date june 23.2020 BSE has approved for listi 2233682 issued pursunat to scheme of amalgamation to Limited (Transferor Campany) and M/s Best Agro Life Liappointed date. 10. The Company has elected to exercise the option permitration Laws (Amendment) ordinance, 2019. Accordingly ended March 31, 2020 and remeasured Its deformed tax ba 11, The standalone figures of the quarter ended March 31, 31, 2020 and the unaudited year to date figures year which were subjected to limited review. 	8.49 2019 are reported i 31. ged/re-grouped, w gment Results are lts have been revic ectors at their mee nning of quarter - oved the scheme of thir respect to Previ tion was pending l across the globe. A ici activity and cau any's results will its assest like tradi- any's results will its assest like tradi- any's results will its assest like tradi- causessment of VID-19 may be dif nitor the developm 2020 have propose ng of 1,40,55,994 E respective shareh ons ,2015 this is tic wee 230 to 232 of mited (Transferee of the dunder Section r, the Holding Com is the rate preseri .2020 us the balan	(7.02) (7.02) in accordance wit herever necessary re-classified, why wed and recomm ting hold on 07th Nil, complaints re 'Amalgamation v ious year ended 3 before the court.'T 'Amalgamation v ious year ended 3 before the court.'T 'Arious measures sed disruption to dispond of future e roceivables, inv OVID -19 ias a c forent from that to inform that the he companies AC company) receive 115 BAA of the I pany has recogni-	2.20 2.20 h Ind AS. In acc r, to correspond v rever necessary. ended by the Au July 2020. occived and dispe- vith M/s Best Ag 1.03.2019 and 3: "he appointed da taken by the Go regular business developments, w entorice and oth developments, w entorice and oth dividend of Rs continuing process istimated as at tl dividend of Rs continuing process istimated as at tl di dividend di dividend di dividend di	3.75 3.75 3.75 ordance with the with the current p to correspond with dit Committee in osed-off during th rocehm Private L 1.03.2020 is being te of Amalgamati vernment to cont s operation of the soperation of the is operation of the soperation of the solution of the soperation were associated as the source of the soperation of the solution of the soperation of M/A Best Ager 2020 W E.F 01/0 1961 as introduce a for Income tax fi to date figures up I quarter of the fi	2.13 2.13 eircular period's the the current their meeting e during the imited vide its g ion was ain the spread company. The neoratin. The saonably al of these is. 10 each 8277689 to order dated 5 schem Private 14/2018 as d by the for the year p to March nancial	
Remaining unresolved at the end of the quarter Nil	711	(1) Basic (2) Diluted Notes: 1. The financial results for the quarter ended 31st March., CIR/CFD/RAC/822016 dated 5th July, 2016 issued by SEI 2. Figures of the previous periods are re-elassified/re-arrar classification/disclosure. Figures of the previous year of Se period's classification/disclosure. 3. The above Audited Financial results and Segment Resulted the other of the quarter - NIL. 4. Status of the investors complaints – Pending at the begi quarter - NIL pending at the end of the quarter - NIL. 5. The Honerable Company Law Tribunal Delhi has approrder dated 12.05.2020 accordingly the financial figures wamalgamated being published as standalone while applied 01.04.2018. 6. The COVID -19 outbreak to spread rapidly in India and of virus including the lock-downs have affected the econom Scient to whith the COVID-19 pandemic will impact Company ham made Initial assessment of recoverability of certain that these need not be impaired. However the impassociated with its nature and duration. The impact of CG financial results and the Board will continue to closely mo 7. The Board of Directors at their meeting held on July 07, Subject to approval of shareholders in the ACM 8. vide Latter date june 23,2020 BSE has approved for listi 2233682 issued pursuant to schemen of amalgamation to Diapopointed date. 10. The Company has elected to exercise the option permitation Laws (Amendment) ordinance, 2019. Accordingle ended March 31, 2020 and remeasured Its deferred tax ba 13, 2020 and remeasured Its deferred tax ba 13, 3020 and the unaudited year to date figures up to Decey year which were subjected to limited review. <td>8.49 2019 are reported i 31. ged/re-grouped, w gment Results are lts have been revic ectors at their mee nning of quarter - oved the scheme of thir respect to Previ tion was pending l across the globe. A ici activity and cau any's results will its assest like tradi- any's results will its assest like tradi- any's results will its assest like tradi- causessment of VID-19 may be dif nitor the developm 2020 have propose ng of 1,40,55,994 E respective shareh ons ,2015 this is tic wee 230 to 232 of mited (Transferee of the dunder Section r, the Holding Com is the rate preseri .2020 us the balan</td> <td>(7.02) (7.02) in accordance wit herever necessary re-classified, why wed and recomm ting hold on 07th Nil, complaints re 'Amalgamation v ious year ended 3 before the court.'T 'Amalgamation v ious year ended 3 before the court.'T 'Arious measures sed disruption to dispond of future e roceivables, inv OVID -19 ias a c forent from that to inform that the he companies AC company) receive 115 BAA of the I pany has recogni-</td> <td>2.20 2.20 h Ind AS. In acc r, to correspond v rever necessary. ended by the Au July 2020. occived and dispe- vith M/s Best Ag 1.03.2019 and 3: "he appointed da taken by the Go regular business developments, w entorice and oth developments, w entorice and oth dividend of Rs continuing process istimated as at tl dividend of Rs continuing process istimated as at tl di dividend di dividend di dividend di</td> <td>3.75 3.75 3.75 ordance with the with the current p to correspond wi dit Committee in osed-off during th rocehm Private L 1.03.2020 is being te of Amalgamati orename to cont s operation of the source of Amalgamati vernment to cont s operation of the is operation of the is operation of the source of a port of Amalgamati vernment to cont s operation of the s operation of the s operation of the s of M/s Best Ager 2020 W .E.F 01/0 1961 as introduces a for Income tax f to date figures up 1 quarter ended (31A</td> <td>2.13 2.13 eircular period's the the current their meeting of during the imited vide its g on was ain the spread company. The noertain. The asonably al of these is. 10 each 8277689 to order dated 5 schem Private 4/2018 as of by the for the year of the year of March nancial</td>	8.49 2019 are reported i 31. ged/re-grouped, w gment Results are lts have been revic ectors at their mee nning of quarter - oved the scheme of thir respect to Previ tion was pending l across the globe. A ici activity and cau any's results will its assest like tradi- any's results will its assest like tradi- any's results will its assest like tradi- causessment of VID-19 may be dif nitor the developm 2020 have propose ng of 1,40,55,994 E respective shareh ons ,2015 this is tic wee 230 to 232 of mited (Transferee of the dunder Section r, the Holding Com is the rate preseri .2020 us the balan	(7.02) (7.02) in accordance wit herever necessary re-classified, why wed and recomm ting hold on 07th Nil, complaints re 'Amalgamation v ious year ended 3 before the court.'T 'Amalgamation v ious year ended 3 before the court.'T 'Arious measures sed disruption to dispond of future e roceivables, inv OVID -19 ias a c forent from that to inform that the he companies AC company) receive 115 BAA of the I pany has recogni-	2.20 2.20 h Ind AS. In acc r, to correspond v rever necessary. ended by the Au July 2020. occived and dispe- vith M/s Best Ag 1.03.2019 and 3: "he appointed da taken by the Go regular business developments, w entorice and oth developments, w entorice and oth dividend of Rs continuing process istimated as at tl dividend of Rs continuing process istimated as at tl di dividend di dividend di dividend di	3.75 3.75 3.75 ordance with the with the current p to correspond wi dit Committee in osed-off during th rocehm Private L 1.03.2020 is being te of Amalgamati orename to cont s operation of the source of Amalgamati vernment to cont s operation of the is operation of the is operation of the source of a port of Amalgamati vernment to cont s operation of the s operation of the s operation of the s of M/s Best Ager 2020 W .E.F 01/0 1961 as introduces a for Income tax f to date figures up 1 quarter ended (31A	2.13 2.13 eircular period's the the current their meeting of during the imited vide its g on was ain the spread company. The noertain. The asonably al of these is. 10 each 8277689 to order dated 5 schem Private 4/2018 as of by the for the year of the year of March nancial	

For BEST AGROLIFE LINTEP

For BEST AGROLIFE LIMITED

Best Agrolife Limited (Formerly Known as Sahyog Multibase Limited) CIN NO. L74110DL1992PLC116773 Amalgamated Balance Sheet as at March 31, 2020

					(Amounts in Rs.
	Particulars	Notes	March 31, 2020	March 31, 2019	April 1, 2018
ASSI	ETS				
1	Non - Current Assets			and the second second	
	Property, plant and equipment	3(a)	131,158,754	112,475,741	12,157,00
	Intangible Assets	3(b)	984,174,000	983,505,300	983,100,11
	Right to use Assets	3(c)	22,097,228	-	-
	Financial assets				
	(i) Investments	4	47,491,058	22,461,454	21,186,99
	(ii) Trade Receivables	5	140,824,861	61,170,161	44,179,91
	(iii) Loans	6	1,065,495	1,455,703	255,94
	(iv) Other Financial Assets	7	148,724,789	123,993,898	75,00
	Deferred Tax Assets (Net)	19	3,345,088	6,548,385	4,362,40
	Other Assets	8	160,402,450	40,737,943	25,714,55
	Assets Held for Sale	4	84,596,980	84,596,980	84,596,98
	Total Non-Current Assets		1,723,880,704	1,436,945,565	1,175,628,91
2	Current Assets				
-	Inventories	9	747,336,692	742,306,856	601,869,36
	Financial Assets				
	(i) Trade receivables	5	1,606,639,567	2,034,582,483	1,733,432,67
	(ii) Cash and cash equivalents	10(a)	102,385,810	128,622,140	19,280,30
	(iii) Bank balances other than (iii) above	10(b)	116,567,646	77,151,033	83,651,17
	(iv) Other Financial Assets	7	-	78,360,579	79,214,65
	Other Assets	8	112,620,443	324,178,881	291,975,09
	Total Current Assets		2,685,550,158	3,385,201,972	2,809,423,26
	Total Assets		4,409,430,862	4,822,147,537	3,985,052,18
I. EOU	ITY AND LIABILITIES				
1					
	Equity Share Capital	11	220,320,660	220,320,660	220,320,66
	Other Equity	12	1,671,956,878	1,556,240,588	1,463,403,05
	Total Equity		1,892,277,538	1,776,561,248	1,683,723,71
2	Liabilities				
	Non - Current Liabilities				
	Financial Liabilities				
	(i) Borrowings	13	54,954,922	117,792,714	151,873,88
	(ii) Lease Liability		22,331,118		101/010/00
	(iii) Other Financial Liabilities	15	13,808,076	12,836,646	10,330,96
	Provisions	16	4,629,836	2,953,383	2,075,73
	Other Liabilities	17	1,338,713	96,020	243,00
	Total Non-Current Liabilities	1/	97,062,666	133,678,763	164,523,58
	Current Liabilities		57,002,000	100,010,100	101,020,00
	Financial Liabilities				
		13	257,271,268	265,531,689	634,316,17
	(i) Borrowings	15		200,001,009	004,010,17
	(ii) Lease Liability	14	1,510,532		
	(iii) Trade payables	14	0.000		
	Outstanding due to Micro and small Enterprises		-	- 452 500 470	1,441,118,24
	Outstanding due other than Micro and small Enterprises		1,303,003,364	2,453,500,470	1,441,110,24
	(iv) Other Financial Liabilities	15	558,010	557,937	417,95
	Provisions	16	1,890,258	448,663	313,97
	Other Liabilities	17	846,142,587	190,092,767	45,684,20
	Current Tax Liabilities (Net)	18	9,714,640	1,776,001	14,954,32
	Total Current Liabilities		2,420,090,658	2,911,907,527	2,136,804,87
	Total Current Elabilities			4,822,147,537	3,985,052,18

For BEST AGROLIFE LIV

For BEST AGROLIFE LIMITED Hi wowling Pool Company Secretary

Best Agrolife Limited CIN NO. L74110DL1992PLC116773 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2020

(All amounts in Rs, unless otherwise stated)

Particulars	For the yea March 31		For the year ended March 31, 2010	
A. Cash flow from operating activities :				
Net Profit before tax		115,792,873		73,091,044
Adjustments for :				
Depreciation and amortisation	16,939,921		8,355,782	
(Profit)\Loss on sale of Property, Plant and Equipement	(186,691)		2,604,146	
Provision on Employee Benefits	1,208,668		790,999	
Foreign Exchange Difference	38,989,893		24,360,695	
Expected Credit Loss	2,248,082		2,349,384	
(Profit)/Loss on sale of Investment	5,522,811		(19,562,759)	
Finance costs	65,455,261		53,540,720	
Balances written Off	(37,700,465)		(63,481)	
Interest income	(13,408,118)	79,069,361	(4,269,952)	68,105,53
Operating profit / (loss) before working capital changes Movements in Working capital :		194,862,234	2	141,196,578
Inventories	(5,029,836)		(140,437,488)	
Trade receivables	346,040,134		(320,489,433)	
Financial Assets & other assets	145,913,826		(171,491,764)	
Trade payables	(1,153,021,772)		988,021,529	
Other financial liabilities	971,503		2,645,670	
Other current liabilities	657,292,514		144,261,577	
Provisions, Current tax assets/liabilities	1,021,345	(6,812,285)	(13,178,319)	489,331,77
Cash generated from operations		188,049,949		630,528,34
Income tax paid (Net of refunds)		(25,522,340)		(27,851,854
Net cash flow from operating activities (A)		162,527,609		602,676,49
B. Cash flow from investing activities				
Purchase of fixed assets & capital advances	(34,791,274)		(76,621,768)	
Proceeds from sale of fixed assets	1,499,941		8,474,327	
Investment made during the year	(11,240,786)		(63,805,016)	
Proceeds from Investments	18,874,222		74,907,443	
Investments in fixed deposits	(39,416,613)		6,500,140	
Interest received	13,408,118		4,269,952	
Net cash flow from / (used in) investing activities (B)		(51,666,392)		(46,274,92
C. Cash flow from financing activities			and a second different	
Proceeds/(Repayment) from long-term borrowings	(62,837,793)		(34,081,175)	
Proceeds/(Repayments) in short term borrowings	(8,260,420)		(368,784,488)	
Adjustment in Capital Reserve	-		10,125,000	
Dividend Paid	(799,227)		(959,977)	
Finance cost	(65,200,108)		(53,359,102)	
Net cash flow from / (used in) financing activities (C)		(137,097,548)		(447,059,74
Net increase / (decrease) in Cash and cash equivalents		(26,236,331)		109,341,83
Cash and cash equivalents at the beginning of the year		128,622,140		19,280,30
Cash and cash equivalents at the end of the year		102,385,810		128,622,14
Components of Cash & Cash Equivalents (Refer Note No. 14)				
Cash in hand		1,580,643		789,12
Cheques in hand		-		127,833,02
Balances with Banks		100,805,166		-
Cash & Cash equivalents in Cash Flow Statement		102,385,810		128,622,14

or BEST AGROLIFE LIM

For BEST AGROLIFE LIMITED Company Secretary

Independent Auditor's Report

TO THE BOARD OF DIRECTORS OF BEST AGROLIFE LIMITED (Formerly Known as SAHYOG MULTIBASE LIMITED) Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Best Agrolife Limited (Formerly Known as Sahyog Multibase Limited) for the year ended 31st March 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual Financial Results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- b. Given true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the preparation of these standalone financial statements that give a true and fair view of the net profit/loss and other comprehensive income and other financial Information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133of the Act and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequateurana internal financial controls, that were operating effectively for ensuring the accuracy

rtered P

completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of out auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- Due to the COVID-19 related Lockdown, we were not able to physically observe the Management's year-end physical verification of inventory, as was planned for certain locations. Consequently, we have performed alternate procedures to audit the existence and condition of inventory as per guidance provided in SA 501 "Audit Evidence –specific considerations for selected Items", which includes inspection of supporting documentations relating to purchase, production, stock transfer, sale, results of cyclical count performed by the Management through this year and such other evidences where applicable, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these Standalone Financial results. Our report is not modified in respect of this matter.
- The previously issued financial information of the company for the Quarter and Year ended March, 31st 2020, March, 31st 2019 and April, 01st 2018 included in the statement, have been restated to give effect to the scheme of Amalgamation ("the Scheme") of Best Agrochem Private Limited with the company.

The financial information of erstwhile Best Agrochem Private Limited included in the restated comparative financial information has been reviewed/audited by the other auditors on 23nd June, 2020.

• The standalone annual financial results include the results for the Quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For Samarth M. Surana & Co. Chartered Accountants FRN: 010295N CA Paras Banthiyared Account Partner M. No. 542499 UDIN: 542499AAAADI9823

Place: New Delhi Date: July 07, 2020