



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

May 24, 2022

To

Corporate Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Scrip Code: 539660

Scrip ID: BESTAGRO

Sub: Intimation on newspaper advertisement in respect of published Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022, as published by the Company in Newspaper viz. Financial Express (in English) and Jansatta (in Hindi) on May 24, 2022.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

**For BEST AGROLIFE LIMITED**

For Best Agrolife Limited

*Astha Wahi* Secretary

Astha Wahi

CS & Compliance Officer







**Best Agrolife Limited**  
Think Big, Think Best

Regd. Office: 5-1A, Ground Floor, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026  
Ph: 011-45803300, Email: info@bestagrolife.com, Website: www.bestagrolife.com  
Corporate office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026  
CIN:L74110DL1992PLC116773

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022**

PARTICULARS	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	31-03-2022	31-12-2021	31-03-2022	31-03-2022	31-03-2022	31-12-2021	31-03-2022	31-03-2022
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
Total Income from operations	25,813.08	20,719.40	20,812.94	1,13,427.44	90,544.50	30,935.34	23,249.24	20,812.94
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,822.43	1,992.31	3,464.83	11,606.38	5,078.57	4,932.72	2,341.62	3,464.83
Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	2,822.43	1,992.31	3,464.83	11,606.38	5,078.57	4,932.72	2,341.62	3,464.83
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	2,155.86	1,478.21	2,526.76	8,707.02	3,706.62	3,816.32	1,547.72	2,527.72
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	2,152.97	1,476.53	2,535.06	8,715.04	4,609.62	3,813.81	1,539.95	2,536.03
Paid up Equity Share Capital (Face Value of ₹ 10/- each)	2,364.47	2,364.47	2,203.21	2,364.47	2,203.21	2,364.47	2,203.21	2,364.47
Earnings Per Share (EPS) (of ₹ 10/- each) on Net Profit (Not annualised)	9.46	6.25	11.47	38.22	16.82	16.75	6.55	14.47
- Basic and Diluted								

- Note:**
- The above is an extract of the detailed format of Financial Results for the Quarter and year ended March 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The full formats of Quarter and Year ended financial results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and also on the Company's website: [www.bestagrolife.com](http://www.bestagrolife.com)
  - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2022. The audit has been conducted by statutory auditors of the Company and they have issued their Audit report with an un-modified opinion.
  - The Board of Directors at their meeting held on May 23, 2022 have recommended a final dividend of ₹ 2/- (20%) per equity share of ₹ 10/- each.

Place: New Delhi  
Date: May 23, 2022

For Best Agrolife Limited  
Vimal Alawadhi  
Managing Director  
DIN: 01260082

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. Not for release in the United States. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated April 8, 2022 (the "Letter of Offer" or "LOF") filed with the stock exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



# AURUM PROPTech

## AURUM PROPTech LIMITED

Our Company was originally incorporated as Minifields Computers Private Limited, a private limited company at Mumbai, Maharashtra, under the Companies Act, 1956 and received a certificate of incorporation from the Registrar of Companies, Maharashtra at Mumbai (RoC) dated June 27, 2013. Subsequently, our Company converted into a public limited company pursuant to a special resolution passed by the Shareholders of our Company on November 25, 2014, and the name of our Company was changed to Minifields Computers Limited and received a fresh certificate of incorporation from the RoC dated December 22, 2014. Thereafter, pursuant to the orders of the High Court of Judicature at Bombay and the High Court of Judicature at Gujarat dated April 30, 2015, approving a Scheme of Arrangement, the name of our Company was changed from Minifields Computer Limited to Majesco Limited, and received a fresh certificate of incorporation from the RoC dated June 12, 2015. Subsequently, pursuant to the acquisition of control and substantial shareholding of our Company by our Promoter from the erstwhile management of our Company, the name of our Company was changed from Majesco Limited to Aurum PropTech Limited pursuant to a special resolution passed by the Shareholders of our Company on September 6, 2021, and a fresh certificate of incorporation was issued by RoC dated October 1, 2021. For details of changes in the name of our Company, see "General Information" on page 56 of the LOF.

**Registered Office:** Aurum Building Q1, Gen-4/1, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai, Thane, Maharashtra - 400710, India. **Contact Person:** Neha Sangam, Company Secretary; Tel: +91 22 3000 1728; E-mail: investors@aurumproptech.in; Website: www.aurumproptech.in; Corporate Identification Number: L72300MH2013PLC244874

### OUR PROMOTER: AURUM PLATZ IT PRIVATE LIMITED

**ISSUE OF UP TO 4,29,44,533 PARTLY PAID EQUITY SHARES OF FACE VALUE ₹ 5 EACH (RIGHTS EQUITY SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 80 PER RIGHTS EQUITY SHARE (ISSUE PRICE) (INCLUDING A PREMIUM OF ₹ 75 PER RIGHTS EQUITY SHARE), AGGREGATING UP TO ₹ 34,355.63 LAKHS (ASSUMING FULL SUBSCRIPTION AND ALLOTMENT AND RECEIPT OF ALL CALL MONIES) ON A RIGHTS BASIS TO THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARES FOR EVERY 2 EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, APRIL 14, 2022 (RECORD DATE) (THE ISSUE), THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 16 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE 'TERMS OF THE ISSUE' ON PAGE 448 OF THE LOF.**

### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on **Tuesday, April 26, 2022** and closed on **Tuesday, May 10, 2022** and the last date for On Market Renunciation of Rights Entitlements was **Thursday, May 5, 2022**. Out of the total **14,618** Applications for **4,56,34,534** Rights Equity Shares, **1,419** Applications for **3,89,794** Rights Equity Shares were rejected due to technical reasons as disclosed in the LOF. The total number of valid Applications received were **13,199** for **4,52,44,740** Rights Equity Shares, which was **105.36%** of the Issue. The Basis of Allotment was finalised on **Monday, May 16, 2022**, in consultation with the Lead Manager, the Registrar to the Issue and the Designated Stock Exchange i.e. BSE. The Rights Issue Committee of the Board of Directors allotted **4,29,44,533** Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Applicants	Number of valid applications received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	12,762	2,63,63,468	1,43,20,399	4,06,83,867
Renounees	437	22,60,666	0	22,60,666
<b>Total</b>	<b>13,199</b>	<b>2,86,24,134</b>	<b>1,43,20,399</b>	<b>4,29,44,533</b>

2. Information regarding total Applications received (including ASBA Application):

Category	Applications received		Rights Equity Shares applied for		Rights Equity Shares allotted		
	Number	%	Number	Value (₹)	Number	Value (₹)	%
Shareholders	14,181	97.01%	4,23,40,934	84,72,94,640.00	4,06,83,867	3,25,47,09,360.00	94.74%
Renounce	437	2.99%	32,93,800	6,58,72,000.00	22,60,666	18,08,53,280.00	5.26%
<b>Total</b>	<b>14,618</b>	<b>100.00%</b>	<b>4,56,34,534</b>	<b>91,31,66,640.00</b>	<b>4,29,44,533</b>	<b>3,43,55,62,640.00</b>	<b>100.00%</b>

**Information for Allotment/refund/rejected cases:** The dispatch of Allotment Advice cum Refund Intimation to the Investors, as applicable, has been completed on May 18, 2022. The instructions for unblocking of funds in case of ASBA Applications were issued to SCsBs on **Monday, May 16, 2022**. The listing application was executed with BSE on **Tuesday, May 17, 2022** and NSE on **Wednesday, May 18, 2022**. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on May 19, 2022. For further details, see "Terms of the Issue - Allotment Advice or Refund/Unblocking of ASBA Accounts" on page 472 of the LOF. The trading in partly paid-up Rights Equity Shares issued in the Issue shall commence on BSE and NSE under a separate ISIN - IN9898S01019 upon receipt of trading permission. The trading is expected to commence on or about May 25, 2022. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIRP/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on May 18, 2022.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN THE DEMATERIALIZATION FORM.**

**DISCLAIMER CLAUSE OF SEBI:** It is to be distinctly understood that submission of the LOF to the SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. The Investors are advised to refer to the full text of the Disclaimer clause of SEBI as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 441 of the LOF.

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The Investors are advised to refer to the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 444 of the LOF.

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the LOF. The Investors are advised to refer to the full text of the Disclaimer clause of NSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 445 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

LEAD MANAGER TO THE ISSUE		REGISTRAR TO THE ISSUE	
 <b>DAM CAPITAL</b> <b>DAM Capital Advisors Limited</b> (Formerly IDFC Securities Limited) One BKC, Tower C, 15 <sup>th</sup> Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4022 2500; Email: aurum.rights@damcapital.in Investor Grievance e-mail: complaint@damcapital.in; Website: www.damcapital.in Contact Person: Chandresh Sharma; SEBI Registration No.: MB/INM000011336		 <b>KFin Technologies Limited</b> (Formerly KFin Technologies Private Limited) Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India Tel: +91 40 6716 2222; Email: aurumproptech.rights@kfintech.com Investor Grievance Email: einward.ris@kfintech.com; Website: www.kfintech.com Contact Person: M Murali Krishna; SEBI Registration No.: INR000000221	
COMPANY SECRETARY		COMPLIANCE OFFICER	
<b>Neha Sangam</b> Aurum Building Q1, Gen-4/1, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai, Thane, Maharashtra - 400710, India. Tel: +91 22 3000 1728; Email: neha.sangam@aurumproptech.in		<b>Khushbu Rakhecha</b> Aurum Building Q1, Gen-4/1, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai, Thane, Maharashtra - 400710, India. Tel: +91 22 3000 1740; Email: khushbu@aurumproptech.in	

Investors may contact the Registrar or our Company Secretary or our Compliance Officer for any issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCsBs, giving full details such as name, address of the applicant, contact number(s), e-mail ID of the sole/firm holder, folio number or demat account number, serial number of the Application Form, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCsBs where the Application Form or where the plain paper application was submitted by the Investors along with a photocopy of the acknowledgement slip. For further details on the process, please refer to the section titled "Terms of the Issue" on page 448 of the LOF.

For AURUM PROPTech LIMITED

On behalf of the Board of Directors

Sd/-

Neha Sangam

Company Secretary

**Disclaimer:** The LOF is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the NSE at [www.nseindia.com](http://www.nseindia.com), the BSE at [www.bseindia.com](http://www.bseindia.com), the website of the Lead Manager to the Issue, i.e., DAM Capital Advisors Limited (Formerly IDFC Securities Limited) at [www.damcapital.in](http://www.damcapital.in), the website of the Company at [www.aurumproptech.in](http://www.aurumproptech.in) and website of the Registrar at <https://rights.kfintech.com>. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 26 of the LOF.

The Rights Entitlement and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (U.S. Securities Act), or any U.S. State Securities Laws and may not be offered, sold, resold or otherwise transferred within the United States of America, or the territories or possession thereof (United States or U.S.), except in a transaction not subject to or exempt from, the registration requirements of the U.S. Securities Act and applicable U.S. State Securities Laws. The Rights Entitlement and Rights Equity Shares referred to in the LOF are being offered and sold in offshore transactions outside the U.S. in compliance with Regulation S under the U.S. Securities Act to the existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares and / or Rights Entitlements are permitted under laws of such jurisdictions. The offering to which the LOF relates is not and under no circumstances is to be construed as an offering of any Rights Equity Shares or the Rights Entitlements for sale in the U.S. or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the issue or any of the securities described herein in the U.S. or to conduct a public offering of securities in the U.S. Accordingly, the Issue Documents and the Application Form should not be forwarded to or transmitted in or into the U.S. at any time.

CONCEPT

**DELHI JAL BOARD : DELHI SARKAR**  
**OFFICE OF THE ADCH. CHIEF ENGINEER (M)-10**  
**TENDERING DIVISION (M)-10, ROOM NO. 103, 1st Floor, ENGINEERS BHAWAN,**  
**NEAR MOOL CHAND CROSSING, ANDREWS GANJ, NEW DELHI-110049**  
 Mail:- eetm10.djb@gmail.com Mob.- 9650291331

**NIT No. 18/EE (T) M-10/2022-23**

**Press Tender**

S. No.	Name of work	Reserve price	Date of release of tender in e procurement solution	Last date and time for download & RTGS through e procurement solution
1	Dredging of balance quantity of silt from River Yamuna near intake at Wazirabad water works. (Re-use)	Item rate	2022-DJB-222669-1 20.5.2022	4-6-2022 upto 2.00 PM

**NIT No. 19/EE (T) M-10/2022-23**

**Press Tender**

S. No.	Name of work	Reserve price	Date of release of tender in e procurement solution	Last date and time for download & RTGS through e procurement solution
1	Construction of CEO-DJB Camp Office at Jat Vihar under EE(M)-41 (AC-41 Jangpura)	4791316/-	2022-DJB-222668-1 20.5.2022	3-6-2022 upto 2.00 PM

Further details in this regard can be seen at [govtprocurement.delhi.gov.in](http://govtprocurement.delhi.gov.in).

ISSUED BY P.R.O. (WATER)  
Advt. No. J.S.V. 131 (2022-23)

STOP CORONAVIRUS  
"WEAR MASK, FOLLOW PHYSICAL-DISTANCING, MAINTAIN HAND HYGIENE"

Sd/- (B.N. Gupta)  
EXECUTIVE ENGINEER (T) M-10

**PRE-OFFER ADVERTISEMENT FOR CORRIDGEMENT TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

**INDERGIRI FINANCE LIMITED**

Corporate Identification Number: L65923MH1995PLC161968;

Registered Office: Office No 327, 3rd Floor, Goyal Trade Centre, Near Sona Talkies, Shantivan, Borivali (East), Mumbai - 400066, Maharashtra, India;

Contact Details: 022-28220515; Website: [www.indergiri.com](http://www.indergiri.com); Email Address: [info@indergiri.com](mailto:info@indergiri.com)

Open Offer for acquisition of up to 13,15,860 (Thirteen Lakhs Fifteen Thousand Eight Hundred and Sixty) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company held by the Public Shareholders in accordance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto, at an offer price of ₹10.30/- (Rupees Ten and Thirty Paise Only) per Equity Share, made by Roshan Shah (Acquirer 1), Anand Devendra Tiwari (Acquirer 2), Wunnava V Shanker (Acquirer 3) and Mohit Agarwal (Acquirer 4) in accordance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulations ("Offer").

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement ("Pre-Offer Advertisement") is being issued by CapitalSquare Advisors Private Limited ("Manager"), for and on behalf of Roshan Shah (Acquirer 1), Anand Devendra Tiwari (Acquirer 2), Wunnava V Shanker (Acquirer 3), and Mohit Agarwal (Acquirer 4) (Acquirer 1, Acquirer 2, Acquirer 3, and Acquirer 4 are hereinafter referred to as the "Acquirers") pursuant to and in compliance with the provisions of Regulation 18 (7) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, including subsequent amendments thereto ("SEBI (SAST) Regulations"), for acquisition of up to 13,15,860 (Thirteen Lakhs Fifteen Thousand Eight Hundred and Sixty) equity shares of face value of ₹10.00/- (Rupees Ten Only) each ("Equity Shares"), representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Indergiri Finance Limited ("INDERGIRI" or the "Target Company") from the Public Shareholders of the Target Company at an offer price of ₹10.30/- (Rupees Ten and Thirty Paise Only) per Equity Share ("Offer Price") payable in cash ("Offer").

This Advertisement is to be read in conjunction with the (a) Public Announcement dated Wednesday, March 09, 2022, ("Public Announcement"), (b) Detailed Public Statement dated Monday, March 14, 2022 which was published on Tuesday, March 15, 2022 in the newspapers, namely being, Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions) and Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) ("Newspapers") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Tuesday, March 22, 2022 ("Draft Letter of Offer"), (d) Letter of Offer dated Monday, May 16, 2022, along with the Form of Acceptance-cum-Acknowledgement and Form SH-4 Securities Transfer Form ("Letter of Offer"), (e) Corrigendum to the Letter of Offer dated Monday, May 16, 2022, which was published in the Newspapers on Tuesday, May 17, 2022 ("Corrigendum to the Letter of Offer"), (f) Recommendations of the Committee of Independent Directors of the Target Company dated Saturday, May 21, 2022 which was published in the Newspapers on Monday, May 22, 2022 ("Recommendations of IDC"), and (g) The dispatch of Letter of Offer confirmation advertisement dated Monday, May 23, 2022, which is being published in the Newspapers on Tuesday, May 24, 2022 ("Dispatch Confirmation Advertisement"). (The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Corrigendum to the Letter of Offer, Recommendations of IDC, and Dispatch Confirmation Advertisement and Pre-Offer Advertisement are hereinafter referred to as the "Offer Documents"). This Advertisement is being published in the Newspapers.

- The Offer Price of ₹10.30/- (Rupees Ten and Thirty Paise Only) per Equity Share is payable in cash. There has been no revision in the Offer Price. Further, kindly note that the Acquirers have made an application with the Reserve Bank of India for change in control and management of the Target Company. However, as on the date of this Pre-Offer Advertisement, the Target Company is yet to be in receipt of the necessary approval from the Reserve Bank of India, for the said change in control and management of the Target Company in pursuance of this Offer and purchase of Equity Shares pursuant to the Share Purchase Agreement. Except for being in receipt of the approval from the Reserve Bank of India, there are no other statutory approvals required by the Acquirers to complete this Offer. In accordance with the provisions of Regulation 18 (1A) of SEBI (SAST) Regulations, if at the time of making payment to the Eligible Public Shareholders who have tendered their Equity Shares to the said Offer, the Target Company fails to receive the requisite approval from the Reserve Bank of India, then in such an event, an application shall be made to SEBI seeking extension of time from making payment to the said Public Shareholders, subject to ensuring revision in the Offer Price by addition of the delayed interest at the rate of 10.00% (Ten Percent) per annum on the Offer Price. For further details relating to the Offer Price, please refer to the Paragraph 6.1 beginning on page 21 of the Letter of Offer.
- The Committee of Independent Directors of the Target Company have opined that the Offer Price of ₹10.30/- (Rupees Ten and Thirty Paise Only) is fair and reasonable in accordance with the provisions of SEBI (SAST) Regulations, which was approved on Saturday, May 21, 2022, and published on Monday, May 23, 2022, in the Newspapers.
- This Offer is not a competing offer.
- The Letter of Offer has been dispatched to 1,477 (One Thousand Four Hundred and Seventy-Seven) Public Shareholders of the Target Company whose names appeared on Tuesday, May 10, 2022, being the Identified Date, through:
  - Electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company on Monday, May 16, 2022.
  - Speed post to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company, or whose Email Addresses are inactive on Wednesday, May 18, 2022.
- Please note that a copy of the Letter of Offer along with other Offer Documents are also available and accessible on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.linkintime.co.in](http://www.linkintime.co.in), and Manager at [www.capitalsquare.in](http://www.capitalsquare.in).
- Public Shareholders are required to refer to the Paragraph 8 titled as "Procedure for Acceptance and Settlement of the Offer" beginning on page 25 of the Letter of Offer in relation to the procedure for tendering their Equity Shares in the Offer.

**Instructions for Public Shareholders**

**a) In case the Equity Shares are held in physical form**

Public Shareholders holding Equity Shares in physical form may participate in this Offer by approaching their Selling Broker by providing relevant information and documents as mentioned in Paragraph 8.9 titled as "Procedure for Equity Shares held in physical form" beginning on page 26 of the Letter of Offer along with Form SH-4.

**b) In case the Equity Shares are held in Demat form**

Public Shareholders holding the Equity Shares in dematerialized form may participate in this Offer by approaching their Selling Broker and tender their Equity Shares in Offer as per the procedure as mentioned in Paragraph 8.10 titled as "Procedure for Equity Shares held in dematerialized form" beginning on page 27 of the Letter of Offer along with other details.

- All the observations of SEBI vide observation letter bearing reference number 'SEBI/HO/CFD/DCR2/PIO/2022/193901' dated Friday, May 06, 2022, issued in terms of Regulation 16 (4) of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer are duly incorporated in the Letter of Offer.
- There are no other material updates in relation to this Offer since the date of Public Announcement, save as otherwise disclosed in the Offer Documents.
- As on the date of this Advertisement and to the best of knowledge of the Acquirers, except of being in receipt of the approval from the Reserve Bank of India in terms of Paragraph 61 of Chapter - IX of Section III of Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, bearing notification number DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016, there are no statutory, regulatory, or other approvals required by the Acquirers to be implemented to complete this Offer. Please refer to the Paragraph 7.6 titled as "Statutory Approvals and conditions of the Offer" beginning on page 25 of the Letter of Offer.
- The schedule of activity for undertaking this Offer is scheduled as under:

Schedule of Activities	Original Tentative Schedule Day and Date	Revised Actual Schedule Day and Date
Date of the Public Announcement	Wednesday, March 09, 2022	Wednesday, March 09, 2022
Date of publication of Detailed Public Statement in newspapers	Tuesday, March 15, 2022	Tuesday, March 15, 2022
Date of filing of the Draft Letter of Offer with SEBI	Tuesday, March 22, 2022	Tuesday, March 22, 2022
Last date for public announcement for competing offer(s)if	Wednesday, April 06, 2022	Wednesday, April 06, 2022
Last date for receipt of SEBI observations on the draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Tuesday, April 12, 2022	Friday, May 06, 2022@
Identified Date*	Monday, April 18, 2022	Tuesday, May 10, 2022
Date by which the Letter of Offer will be dispatched to the shareholders whose names appear on the register of members on the Identified Date	Monday, April 25, 2022	Wednesday, May 18, 2022
Last date by which the committee of the independent directors of the Target Company is required to give its recommendation to the Public Shareholders for this Open Offer	Thursday, April 28, 2022	Monday, May 23, 2022
Last date for revising the Offer Price / Offer Size	Friday, April 29, 2022	Tuesday, May 24, 2022
Date of publication of opening of Open Offer public announcement in the newspapers in which this Detailed Public Statement has been published	Friday, April 29, 2022	Tuesday, May 24, 2022
Date of commencement of tendering Period (Offer Opening Date)	Monday, May 02, 2022	Wednesday, May 25, 2022
Date of closure of tendering Period (Offer Closing Date)	Tuesday, May 17, 2022	Tuesday, June 07, 2022
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Tuesday, May 31, 2022	Tuesday, June 07, 2022

*Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of requisite from Reserve Bank of India and such other approvals from various statutory/ regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may*



