

June inflows in equity MFs lowest in 51 months

FE BUREAU
Mumbai, July 8

NET INFLOWS INTO equity mutual funds stood at ₹240.55 crore in June 2020, which is the lowest in 51 months. Even inflows even through systematic investment plans (SIPs) slowed down marginally after remaining resilient through the pandemic.

Market participants attribute the fall in equity inflows to ongoing pandemic, coupled with economic uncertainty and poor returns of mid and small cap funds. Inflows through SIPs in June stood at ₹7,927.11 crore. In all the months of the previous fiscal, inflows through SIPs



were above ₹8,100 crore. Even in April and May this financial year, SIPs' contribution was ₹8,376 crore and 8,123 crore, respectively. Despite Sensex giving returns of over 7.7% in June, market participants are expecting outflows from equity funds

as several investors have redeemed their mutual fund investments. "There is lot of uncertainty due to the novel Coronavirus and its overall impact on the economy. While many investors have taken advantage of rising markets by booking profits, many are wait-

ing on the sidelines and are not committing fresh money in equity funds," said the CEO of a leading fund house. He added that weak performance of equity funds, especially midcap ones, was one of the reasons for outflows in June.

Slowdown in the economy has started to hurt even high net worth individuals (HNIs) as they continued exiting equity funds in the past two-three months, said industry officials. Data from the Association of Mutual Funds in India (Amfi) show that multicap funds and largecap funds saw net outflows of ₹777.60 crore and ₹212.78 crore, respectively, in June.

According to G Pradeep Kumar CEO of Union AMC, slow-

ing down of the monthly SIP contribution is worrying, but not completely unexpected, given the strain on cash flows and income experienced by investors on account of Covid-19.

According to industry officials, 9.08 lakh new SIPs were registered in June while 6.57 lakh SIPs were discontinued or their tenure got completed.

However, equity linked saving schemes, focused funds and smallcap funds continued to see net inflows in the range of ₹250-590 crore in June. Debt funds saw inflows of ₹2,861.68 crore in June.

Overall, the MF industry saw net inflow of ₹7,265.68 crore during the month under review.

'Length of lockdown to determine performance of asset classes'

FE BUREAU
Mumbai, July 8

THOUGH IT IS hard to forecast how different asset classes will fare in times of a pandemic, there are two scenarios that are likely to play out, based on the duration of the lockdown, as economies start reopening, according to DSP Investment Managers.

If there is a short lockdown of three to six months and economies start opening up after that, there will be pent-up demand that businesses would witness. This would be accompanied by excess liquidity due to fiscal stimulus measures taken by central banks, leading to a V-shaped recovery in stock



Kalpen Parekh

prices, it said. "In this scenario, the asset classes that are likely to do well include equity funds and bond funds. Healthcare as a theme is likely to do well," Kalpen Parekh, president of DSP Investment Managers, said.

If the Covid spread does not

get contained and countries start witnessing second or third wave of cases, further lockdowns are likely to follow. In such a scenario, there could be stress in the financial sector. It would also result in prolonged slowdown and recession, said DSP Investment Managers.

"In cases of longer lockdowns, extended slowdown, recession, bear market rallies and longer periods of correction could be witnessed. In such a scenario, asset classes such as small part of the stock market, which has companies with free cash flow, will do well. Hedge funds that leverage long and short positions in the market will do well. Debt funds with roll down maturities and gold will also fare better," said Parekh.

KVB forms partnership with Bajaj Allianz Life



FE BUREAU
Chennai, July 8

KARUR VYSYA BANK (KVB) has entered into a corporate alliance partnership with Bajaj Allianz Life to offer the life insurance solutions of the latter to its customers. The insurer's products will be available at the bank's 780 branch offices across the country.

Natarajan, president & COO, KVB, said "KVB has been aligned with Bajaj Allianz to market their non-life products since the past 17 years. When KVB wanted to provide additional options to customers for their life insurance needs, Bajaj Allianz Life emerged as a natural choice. KVB has been attracting new clientele through its end-to-end paperless digital journey by granting in-principle sanctions for retail loans in 15 minutes. These customers, besides existing ones, too would now not need to look beyond KVB for the entire range of financial requirements."

Tarun Chugh, MD & CEO, Bajaj Allianz Life, said: "We are pleased to partner with a customer-centric brand like Karur Vysya Bank, which, like us, is

committed to meet financial goals of its customers. Our partnership will help make value-packed and affordable life insurance solutions accessible to a large number of people. With our tech-enabled servicing solutions and comprehensive life insurance products, we look forward in enabling the life goals of KVB customers."

Under this partnership, all retail and group products of Bajaj Allianz Life will now be made available to the bank's customers.

UCO Bank reduces MCLR by 10 bps

PUBLIC SECTOR LENDER UCO Bank on Wednesday said it has reduced its marginal cost of funds-based lending rates (MCLR) by 10 basis points across all the tenors, with effect from July 10.

The bank, in a release, said the revised one-year MCLR will be 7.50%, down from existing 7.60%. "The revised overnight, one month, three months and six months tenor MCLR now stands at 6.90%, 7.05%, 7.15% and 7.40%, respectively, 10 basis points lower than their existing levels. As a result, all MCLR linked loans will become cheaper now," the bank said.

FE BUREAU

Sebi, CBDT sign data-sharing pact

THE SECURITIES AND Exchange Board of India (Sebi) on Wednesday announced the signing of a memorandum of understanding (MoU) with the Central Board of Direct Taxes (CBDT) to facilitate sharing of data on an automatic and regular basis. Shared data could be used for inspection and scrutiny. Sebi announced that the MoU was in force from Wednesday.

The MoU signed by the two bodies will ensure that both CBDT and Sebi have seamless linkage for data exchange. In addition to the regular exchange of data, CBDT and Sebi will also exchange from each other on request and suo moto basis, any information available in their respective databases, for the purpose of carrying out scrutiny, inspection, investigation and prosecution.

"The MoU is an ongoing initiative of CBDT and Sebi, who are already collaborating through various existing mechanisms. A Data Exchange Steering Group has also been constituted, which will meet periodically to review the data exchange status and take steps to further improve the effectiveness of the data sharing mechanism," said Sebi.

FE BUREAU

WELSPUN ENTERPRISES LIMITED
CIN: L45201GJ1994PLC023920
Regd. Office: Welspun City, Village Versamed, Taluka Anjar, District Kutch, Gujarat-370110
Tel.: +91 2836 662222, Fax: +91 2836 279010
Corp. Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 India. Tel.: +91 22 6613 6000, Fax: +91 22 2490 8020
Website: www.welspunenterprises.com, Email: companysecretary_wel@welspun.com

Intimation to the Shareholder(s)

In order to ensure better and timely communication between the Company (Welspun Enterprises Limited) and the shareholders and to ensure the receipt of dividend and/or any other consideration timely, fast and easily and more importantly, to avoid fraudulent encashment of warrants, the shareholders are requested to update their details by using the following procedure mentioned in the table below:

Update	Procedure	Documents
Email Id and PAN	Physical Holding: You can directly upload details on the website of Link Intime India Private Limited - Registrar & Transfer Agent https://linkintime.co.in/EmailReg/Email_Register.html or send an email to mt.helpdesk@linkintime.co.in. Alternatively, send an email to Company's email id companysecretary_wel@welspun.com	A signed request letter mentioning your folio no. and the email id / PAN (self-attested copy) that is to be registered
Bank Mandate	Physical Holding: You can directly upload details on the website of Link Intime India Private Limited - Registrar & Transfer Agent https://linkintime.co.in/EmailReg/Email_Register.html or send an email to mt.helpdesk@linkintime.co.in. Alternatively, send an email to Company's email id companysecretary_wel@welspun.com	A signed request letter mentioning your folio no., cancelled cheque and self-attested PAN copy
Postal Address in India, wherever applicable	Physical Holding: You can send an email to Link Intime India Private Limited - Registrar & Transfer Agent at email id mt.helpdesk@linkintime.co.in. Alternatively, send an email to Company's email id companysecretary_wel@welspun.com	A signed request letter mentioning your postal address in India
	Demat Holding: Update the email id / PAN through your Depository Participant	
	Demat Holding: Update the Bank mandate through your Depository Participant	

To ensure continuous compliance with the requirements of applicable law, we request you to please provide us with your alternative postal address in India, wherever applicable. This address can be utilized by the Company for the purposes of mailing certain documents/information that may be required in terms of applicable law, including without limitation, the Companies Act, 2013.

Dematerialisation of shares:

In accordance with SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 dated June 08, 2018, the requests for transfer of securities held in physical form, except transmission or transposition of securities, cannot be processed after March 31, 2019. In view of this and to avail various benefits of dematerialization, shareholders are advised to dematerialize the shares held by them in physical form at the earliest.

Place: Mumbai
Date: July 8, 2020

ADF Foods Limited
CIN: L15400GJ1990PLC014265
Regd. Office: 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, Gujarat
Tel.: +91 268 2551381/82, Fax: +91 268 2565068
E-mail: info@adf-foods.com, Website: www.adf-foods.com

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE DATE

NOTICE is hereby given that the 30th Annual General Meeting (AGM) of the Company will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") on Wednesday, August 5, 2020 at 11.00 a.m. In compliance with General Circular Numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "Circulars"), companies are allowed to hold AGMs through VC/OAVM, without the physical presence of Members at a common venue. Hence, the AGM of the Company is being held through VC/OAVM to transact the business as set forth in the Notice of the AGM dated May 11, 2020.

In compliance with the Circulars, electronic copies of the Notice of the 30th AGM and Annual Report 2019-20 have been sent to all the Members whose e-mail IDs are registered with the Company/ Depository Participant(s). These documents are also available on the website of the Company at www.adf-foods.com, websites of the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively and also available on the website of the Link Intime India Pvt. Ltd. (LIPL) at www.linkintime.co.in. The dispatch of Notice of the AGM through e-mails has been completed on July 8, 2020.

Notice is also given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, July 30, 2020 to Wednesday, August 5, 2020 (both days inclusive) for the purpose of holding AGM.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India:

a. The Company is providing remote e-voting facility to its Members to cast their vote by electronic means on the Resolutions set out in the Notice of the said AGM.

b. The remote e-voting shall commence on Saturday, August 1, 2020 at 9:00 a.m. and shall end on Tuesday, August 4, 2020 at 5:00 p.m.

c. The Cut-off date for determining the eligible Members for voting is July 29, 2020.

d. Any person, who acquires shares of the Company and become Member of the Company after dispatch of AGM Notice and holding shares as of the cut-off date i.e. July 29, 2020 may obtain the login ID and password by sending a request at enotices@linkintime.co.in. However, if you are already registered with LIPL for e-voting, then you can use your existing user ID and password. If you forget your password, you can reset your password by using "Forgot User Details/Password" option available on www.linkintime.co.in

The Members are requested to note that:

a. Remote e-voting module shall be disabled by LIPL for voting after 5:00 p.m. on Tuesday, August 4, 2020.

b. The facility for e-voting shall be made available during the AGM.

c. The Members who will be attending the Meeting and who have not cast their votes through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the AGM. The Members who have already cast their votes through remote e-voting may attend the Meeting but shall NOT be entitled to cast their votes at the AGM.

d. Only the Members holding shares in physical or dematerialised form as on the cut-off date July 29, 2020 shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

Further, Members who have not got their e-mail address registered or wish to update a fresh e-mail address may do so by submitting the duly filled and signed E-mail Registration-Cum Consent Form, format of which is attached to the AGM Notice, alongwith a self-attested scanned copy of their PAN Card and AADHAAR Card to the Company at the e-mail address csast@adf-foods.com consenting to send the Annual Report and other documents in electronic form.

For any query or grievances in relation to remote e-voting, Members may refer to Frequently Asked Questions ("FAQs") and Instavote e-voting manual for Members available at https://instavote.linkintime.co.in under help section or write an email to enotices@linkintime.co.in or may contact Ms. Shalaka Ovalekar, Company Secretary at co_secretary@adf-foods.com or at contact number : (022) 61415555.

The result of the remote e-voting/ e-voting at AGM shall be declared on or before August 7, 2020. The result declared, along with the Scrutinizer's Report, shall be displayed at the Registered Office of the Company and also be placed on the Company's website and on the website of LIPL and be communicated to the Stock Exchanges where the Company's shares are listed.

For and on behalf of ADF Foods Limited
Sd/-
Shalaka Ovalekar
Company Secretary

Place: Mumbai
Date : July 9, 2020

TATA POWER
The Tata Power Company Limited
Registered Office:
Bombay House, 24, Homi Bhabha Road, Mumbai 400 001, Tel: 91 22 6665 8282 Fax: 91 22 6665 8801
CIN: L28920MH1919PLC000567, Email: tatapower@tatapower.com, Website: www.tatapower.com

NOTICE OF THE 101ST ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

NOTICE IS HEREBY GIVEN that the One Hundred and First (101st) Annual General Meeting ("AGM") of the Members of The Tata Power Company Limited ("the Company") will be held on Thursday, 30th July 2020 at 3.00 p.m. (IST) via two-way Video Conferencing (VC facility)/Other Audio Visual Means ("OAVM") ONLY, to transact the business as set out in the Notice of the AGM. In accordance with the General Circulars issued by the Ministry of Corporate Affairs dated 8th April 2020, 13th April 2020 and 5th May 2020 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Circular dated 12th May 2020, the Company has emailed the Notice of the 101st AGM along with the link to the Integrated Annual Report for FY20 on Tuesday, 7th July 2020 through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent ("RTA"), TSR Darashaw Consultants Private Limited ("TSRD") and Depositories. The requirement of sending physical copies of the Annual Report has been dispensed with.

The Integrated Annual Report of the Company for FY20, inter alia, containing the Notice and the Explanatory Statement of the 101st AGM, has been uploaded on the website of the Company at https://www.tatapower.com/pdf/investor-relations/101Annual-Report-2019-20.pdf and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is providing to the Members the facility to exercise their right to vote at the 101st AGM by electronic means only before the AGM and during the proceedings of the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed NSDL for facilitating voting through electronic means.

The detailed instructions for e-Voting are given in the Notice of the AGM. Members are requested to note the following:

a) The remote e-Voting will commence on Monday, 27th July 2020 (9.00 a.m. IST) and will end on Wednesday, 29th July 2020 (5.00 p.m. IST). The e-Voting module shall be disabled by NSDL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time.

b) The voting rights of the Members (for voting through remote e-Voting or voting during the proceedings of the AGM) shall be in proportion to their share of the paid-up Equity Share Capital of the Company as on Thursday, 23rd July 2020 ("Cut-Off Date"). A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting as well as voting during the AGM.

c) Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the AGM Notice and holds shares as on the Cut-Off Date, i.e. Thursday, 23rd July 2020, may obtain the Login ID and password by sending a request at evoting@nsdl.co.in or may contact on toll free number provided by NSDL: 1800-222-990.

d) Facility of voting through electronic voting system shall also be made available during the proceedings of the AGM. Members attending the AGM through VC/OAVM, who have not already cast their vote by remote e-Voting, shall be able to exercise their right during the AGM.

e) Members who have already cast their vote by remote e-Voting prior to the AGM will be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the Member has already cast the vote through remote e-Voting prior to the AGM.

f) Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in or call on toll free no. 1800-222-990 or contact Mr. Amit Vishal, Senior Manager - NSDL at amitv@nsdl.co.in or call on +91 22 24994360/+91 9920264780.

As per the SEBI Circular, no physical copies of the 101st AGM Notice and Integrated Annual Report will be sent to any Member. Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Wednesday, 22nd July 2020, for registering their e-mail addresses to receive the Notice of AGM and Integrated Annual Report for FY20 electronically and to receive login ID and password for e-Voting:

I. **For Members who hold shares in Electronic form:**

a) Visit the link https://green.tsrdarashaw.com/green/events/login/po

b) Enter the DP ID & Client ID, PAN details and captcha code.

c) System will verify the Client ID, PAN and PAN details.

d) On successful verification, system will allow you to enter your e-mail address and mobile number.

e) Enter your e-mail address and mobile number.

f) The system will then confirm the e-mail address for the limited purpose of service of the Annual Report for FY20.

II. **For Members who hold shares in Physical form:**

a) Visit the link https://green.tsrdarashaw.com/green/events/login/po

b) Enter the physical Folio Number, PAN details and captcha code.

c) In the event the PAN details are not available on record, Member to enter one of the share certificate's number.

d) System will verify the Folio Number and PAN details or the share certificate number.

e) On successful verification, system will allow you to enter your e-mail address and mobile number.

f) Enter your e-mail address and mobile number.

g) If PAN details are not available, the system will prompt the Member to upload a self-attested copy of the PAN card.

h) The system will then confirm the e-mail address for the limited purpose of service of the Annual Report for FY20.

Update of bank account details:

Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the following instructions to do so:

Physical Holding	Send hard copies of the following details/documents to the Registrar, TSR Darashaw Consultants Private Limited, 6-10, Haji Moosa Patrawala Industrial Estate (Near Famous Studio), 20, Dr. E. Moses Road, Malahalli, Mumbai 400 011, latest by 15 th July 2020: a) a signed request letter mentioning your Name, Folio Number, complete address and following details relating to the Bank Account in which the dividend is to be received: i) Name and Branch of Bank and Bank Account type; ii) Bank Account Number and type allotted by your bank after implementation of Core Banking Solutions; and iii) 11 digit IFSC Code. b) Self-attested copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly; c) Self-attested copy of the PAN Card; and d) Self-attested copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs.

Mr. P. N. Parikh (FCS 327) or failing him, Mr. Mitesh Dhabliwala (FCS 8331) of M/s. Parikh and Associates, Company Secretaries has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-Voting process as well as for voting during AGM, in a fair and transparent manner.

The results of the remote e-Voting and votes cast during the AGM shall be declared not later than 48 hours from the conclusion of the AGM. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.tatapower.com and on the website of NSDL www.evoting.nsdl.com immediately after their declaration, and communicated to the Stock Exchanges where the Company's Equity Shares are listed viz. BSE and NSE and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com.

Book Closure:

NOTICE IS FURTHER GIVEN pursuant to Section 91 of the Act and the Rules framed thereunder, as amended from time to time, that the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 16th July 2020 to Thursday, 30th July 2020 (both days inclusive) for the purpose of payment of dividend of ₹ 1.55 per Equity Share of ₹ 1 each (155%) for the year ended 31st March 2020, when approved.

NOTICE IS ALSO HEREBY GIVEN that if the dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend, subject to deduction of tax at source, will be made on or after Monday, 3rd August 2020, as under:

(i) To all Beneficial Owners in respect of shares held in electronic form as per the data as may be made available by NSDL and Central Depository Services (India) Limited as of the close of business hours on Wednesday, 15th July 2020 and

(ii) To all Members in respect of shares held in physical form after giving effect to valid transmission and transposition requests lodged with the Company as of the close of business hours on Wednesday, 15th July 2020.

Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to their respective DPs for shares held in electronic form and to the Company's RTA, TSRD for shares held in physical form at the following address:

TSR Darashaw Consultants Private Limited
Unit: The Tata Power Company Limited
6-10, Haji Moosa Patrawala Industrial Estate (near Famous Studio),
20, Dr. E. Moses Road, Malahalli, Mumbai 400 011.

Those Members who do not wish to avail of the electronic mode of remittance, are requested to furnish to the DPs/RTA, the Name and Branch of the Bank and the Bank Account Number allotted by their banks after implementation of Core Banking Solutions, which will be printed on the warrants.

For The Tata Power Company Limited
Mistry
Company Secretary
FCS No.: 3606

Place : Mumbai
Dated : 9th July 2020

Pahal Financial Services Private Limited		
First Floor-2, City Mall, Nr. Rajpath Club, Opp. Madhur Hotel, S.G Highway Bodakev, Ahmedabad - 380059 CIN: U65910GJ1994PTC028568		
Financial Results for year ending 31st March 2020		
	(₹ in Lakhs)	
Particulars	Year ending 31st March 2020	Year ending 31st March 2019
1. Total Income from Operations	14,388.12	8,783.77
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,336.25	1,253.22
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,336.25	1,253.22
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,589.76	802.89
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (before Tax) and Other Comprehensive Income (after tax)]	1,574.10	798.33
6. Equity Share Capital	3,054.29	2,168.29
7. Reserves (excluding Revaluation Reserve)	8,315.26	3,565.02
8. Net Worth	11,369.55	5,733.31
9. Debt Equity Ratio (times)	4.75	7.16
10. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
1. Basic: (Rs.)	6.73	4.56
2. Diluted: (Rs.)	6.68	4.40
a) The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the websites of the Stock Exchanges and the listed entity. https://www.bseindia.com/stock-share-price/pahal-financial-services-pvt-nd/1231pfp/55045/corp-announcements/		
The impact on net profit/loss total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.		

BEST AGRO LIFE LIMITED (FORMERLY SAHYOG MULTIBASE LIMITED) CIN: L74110DL1992PLC116773					
Regd Office: S-1A, Ground Floor, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 Ph: +91 9811876512 Email: info@bestagrolife.com Website: www.bestagrolife.com					
Standalone Audited Financial Results For The Quarter and Year Ended 31st March, 2020					
Particulars	Three Months Ended 31.03.2020 (Audited)	Three Months Ended 31.12.2019 (Unaudited)	Three Months Ended 31.03.2019 (Audited)	Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2020 (Audited)
Total income from operations (net)	18,083.82	8,697.34	16,368.24	69,566.55	66,539.28
Net profit before Exceptional items and tax	1,920.54	(1,367.14)	322.72	1,157.94	730.92
Net Profit / (Loss) before tax	1,920.54	(1,367.14)	322.72	1,157.94	730.92
Net profit after tax	1,531.32	(1,383.71)	318.02	826.30	469.32
Total Comprehensive Income for the period	1,870.18	(1,546.79)	483.94	1,165.16	405.49
Equity Share Capital (Rs.)	22,03,20,660	22,03,20,660	22,03,20,660	22,03,20,660	22,03,20,660
Earnings Per Share (Face Value of Rs.10/- each) (for continuing/discontinued operations) -					
1. Basic:	8.49	(7.02)	2.20	3.75	2.13
2. Diluted:	8.49	(7.02)	2.20	3.75	2.13
Notes:					
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The full formats of Quarterly and year ended Financial Result are available on the website of the Stock Exchange (www.bseindia.com).					
2. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 7th July, 2020. The Audit has been conducted by statutory auditors of the company and they have issued their limited Audit Report with an unmodified opinion.					
By order of the Board of Directors For Best Agrolife Limited Sd/- Himanshi Negi Company Secretary and Compliance Officer					
Place: New Delhi Date: 07.07.2020					

