



Best Agrolife Limited

CIN : L74110DL1992PLC116773

28th October, 2021

To

Corporate Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code: 539660

Scrip ID: BESTAGRO

Sub: Intimation on publication of newspaper advertisement pursuant to Regulation 47(3) read with regulation 46(2)(q) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith copies of un-audited financial results for the quarter and half year ended 30th September, 2021 in the following newspapers:

1. Financial Express
2. Jansatta

The same advertisement is also available on the website of the Company www.bestagrolife.com

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,
For BEST AGROLIFE LIMITED

For Best Agrolife Limited

Astha Wahi Company Secretary

Astha Wahi

CS & Compliance Officer



Paytm Insuretech raises ₹920 crore from Swiss Re

FE BUREAU
Bengaluru, October 27

IPO-BOUND PAYTM'S INSURETECH unit Paytm Insuretech on Wednesday raised ₹920 crore from reinsurance giant Swiss Re in a strategic deal through a mix of equity shares and compulsorily convertible preference shares.

Swiss Re will invest ₹397.3 crore upfront, and the remaining will be in tranches subject to fulfilment of certain milestones. Swiss Re will also pick up an aggregate stake of 23% in Paytm Insuretech on a fully diluted basis, both firms said in a statement.

India's insurance market presents a significant opportunity, given the market's protection gap and under-penetration, compared to the global average. Gross written premium for non-life insurance is expected to



CAPITAL BOOST

■ Swiss Re will invest ₹397.3 crore upfront, and the remaining will be in tranches, subject to fulfilment of certain milestones

■ Swiss Re will pick up an aggregate stake of 23% in Paytm Insuretech on a fully diluted basis

■ Swiss Re's investment into Paytm is subject to regulatory approvals

increase from \$27 billion in FY21 to \$50-60 billion by FY 2026, as per RedSeer data.

Paytm Insuretech plans to leverage Paytm's customer base and merchant ecosystem to develop innovative insurance products and offer the best-in-class solutions.

"We are excited to partner with Swiss Re for our insurance foray as a key strategic investor. It is an important milestone in our financial services journey of taking general insurance products to the masses. We look forward to gaining from Swiss Re's global insurance capabilities and building innovative products to tap the Indian market," said Vijay Shekhar Sharma, chairman and chief executive officer of One97 Communications.

Swiss Re's investment into Paytm follows the announcement of the acquisition of Raheja QBE by Paytm

Insuretech in June. The investment by Swiss Re and the acquisition of Raheja QBE by Paytm Insuretech are subjects to regulatory approvals.

Paytm is currently headed towards a mega stock market debut which is considered the largest IPO in India till date. Recently, the fintech major decided to increase its IPO size to ₹18,300 crore from ₹16,600 crore. The company last week received Sebi's approval for the listing.

The entire increase is to come from existing shareholders, including Alibaba's Ant Financial and Softbank, selling more stakes. The fresh issue of equity shares worth ₹8,300 crore remains the same, as in the original offer. The company had planned to raise a total of ₹16,600 crore by issuing fresh equity worth ₹8,300 crore and another ₹8,300 crore through an offer for sale.

INTERVIEW: PARTHA PRATIM SENGUPTA, MD & CEO, IOB 'After 6 years, we are in for fresh start'

Indian Overseas Bank (IOB), which recently came out of the prompt corrective action (PCA) by the RBI, says it will chalk out strategies to accelerate growth. Partha Pratim Sengupta, MD & CEO, says since some earlier curbs have been done away with, the bank will be looking at expanding branches or restructuring some of them. Excerpts from his virtual interaction with the media:

What are the bank's plans post exiting the PCA?

After being in PCA for almost six years, we are now looking for a fresh start to grow more in the coming quarters and definitely the bank would be much stronger in future. Since the restrictions on branch opening, recruitment of human resources and CSR activities



have been removed, we will look at taking actions on those fronts. There has been no recruitment in the past six years, and the bank's staff strength came down to around 22,000 from 28,000. In a couple of months, we will be revamping our branch expansion and recruitment policies.

What were the factors that contributed to the good

performance in the second quarter?

It has been an overall growth, I won't say a particular segment has given growth. It has been equitably distributed among retail, agri, MSME and corporate segments. If you look at the performances of the past quarters, we have been steadily growing. Due to the Covid-19 impact, the economic growth of the country got muted and hence there was no scope for credit growth on the bank side. But post the vaccination drive, we are seeing positive outlook on the economic front.

Your net interest margin (NIM) declined during this quarter.

NIM, on a q-o-q basis has gone up, but yes, on a y-o-y basis, it has declined to 2.43% from

2.57. In the June quarter, our NIM was at 2.34%. If you look at the interest rates, almost all the bigger banks have reduced the interest rates.

What were the slippages during the second quarter? Any plans to raise capital?

We had a slippage of ₹1,400 crore, contributed by two to three companies. Out of it, 60 to 70% was borne out of an NBFC. The bank had made around 80% provisions on these accounts. The bank is not anticipating any major slippages in the coming quarters, whatever slippages had happened were from the watch list. On the capital front, the bank would be raising up to ₹1,000 crore during Q4 to meet tier-II capital norms.

Policybazaar parent firm sets IPO price band at ₹940-980

FE BUREAU
Kolkata, October 27

PB FINTECH, WHICH OPERATES online insurance platform Policybazaar and credit comparison portal Paisabazaar, on Wednesday fixed

the price band at ₹940-980 a share for its ₹5,710-crore initial share sale (IPO). The offer opens on November 1 and closes on November 3.

The IPO includes a fresh issue of equity shares aggregating up to ₹3,750 crore and

an offer for sale by the existing shareholders aggregating up to ₹1,960 crore at the upper end of the price band. As part of the OFS, SoftBank unit SVF Python II (Cayman) plans to sell shares worth around ₹1,875 crore. Co-founders

Yashish Dahiya and Alok Bansal and other shareholders will also divest shares.

The net proceeds from the fresh issue are proposed to be utilised for enhancing visibility and awareness of brands, including but not limited to Policybazaar and Paisabazaar; new opportunities to expand consumer base including offline presence; strategic investments and acquisitions; expanding presence outside India and general corporate purposes.

Torrent Power Limited			
Registered Office: "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380 015, Ph: 079-26628000			
EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021			
(₹ in Crore except per share data)			
Particulars	Quarter ended 30.09.2021	Six months ended 30.09.2021	Quarter ended 30.09.2020
	Un-audited	Un-audited	Un-audited
Total income from operations	3,647.62	6,746.53	3,128.73
Net profit for the period before tax and exceptional items	485.25	758.18	229.99
Net profit / (loss) for the period before tax and after exceptional items	485.25	758.18	229.99
Net profit / (loss) for the period after tax and exceptional items	368.84	576.62	202.17
Total comprehensive income for the period (after tax) (attributable to owners of the Company)	365.23	572.89	202.40
Equity share capital	480.62	480.62	480.62
Reserves (excluding revaluation reserve as shown in the balance sheet of previous year)			9,703.62 (as at 31.03.2021)
Earnings per share (of ₹ 10/- each)			
Basic (₹)	7.64	11.94	4.18
Diluted (₹)	7.64	11.94	4.18
EXTRACT OF THE STATEMENT OF STANDALONE FINANCIAL RESULTS			
(₹ in Crore)			
Particulars	Quarter ended 30.09.2021	Six months ended 30.09.2021	Quarter ended 30.09.2020
	Un-audited	Un-audited	Un-audited
Total income from operations	3,447.90	6,446.83	3,011.82
Net profit for the period before tax and exceptional items	470.94	728.46	222.86
Net profit / (loss) for the period before tax and after exceptional items	470.94	728.46	222.86
Net profit / (loss) for the period after tax and exceptional items	356.28	555.29	196.20
Total comprehensive income for the period (after tax)	354.24	554.14	197.77

Note:
1. The above is an extract of the detailed financial results for the quarter and six months ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on the Company's website at www.torrentpower.com.

Place : Ahmedabad
Date : October 27, 2021

RELIANCE POWER LIMITED			
CIN : L40101MH1995PLC084687 Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001. Tel: 91 22 43031000 Fax : 91 22 43033166 Website: www.reliancepower.co.in , Email: reliancepower.investors@relianceada.com			
A. Extract of the Consolidated Financial Results for the Quarter Ended September 30, 2021			
Rupees in lakhs			
Sr. No.	Particulars	Quarter Ended September 30, 2021	Year Ended March 31, 2021
		Unaudited	Audited
1	Total Income from Operations	1,88,682	8,38,860
2	Profit before exceptional items and tax	(830)	40,775
3	Net Profit for the year before tax (after exceptional items)	(830)	41,217
4	Net Profit/(Loss) for the year after tax (after exceptional items)	(4,905)	22,863
5	Total Comprehensive Income for the year	484	45,504
6	Paid-up Equity Share Capital (Par value of Rs. 10 each)	3,40,013	2,80,513
7	Earnings Per Share (Face value of Rs. 10 each) (for continuing and discontinuing operation)		
	(a) Basic (Rs.)	(0.152)	0.377
	(b) Diluted (Rs.)	(0.131)	0.377
(Not annualised for quarter and half year ended)			
B. Extract of the Standalone Financial Results for the Quarter Ended September 30, 2021			
Rupees in lakhs			
Sr. No.	Particulars	Quarter Ended September 30, 2021	Year Ended March 31, 2021
		Unaudited	Audited
1	Total Revenue	5,372	52,212
2	Profit / (Loss) before exceptional items and tax	(5,927)	5,534
3	Profit / (Loss) before tax (after exceptional items)	(5,927)	5,534
4	Profit / (Loss) after tax (after exceptional items)	(5,927)	5,534
5	Total Comprehensive Income/ (Loss)	(1,967)	7,972
6	Paid up Equity Share Capital	3,40,013	2,80,513
7	Reserves (excluding Revaluation Reserve)	5,98,370	6,08,151
8	Security Premium Account	11,05,454	11,05,454
9	Net worth	13,32,692	12,86,933
10	Outstanding Debt	6,16,603	6,73,377
11	Debt Equity Ratio	0.46	0.52
12	Earnings Per Share (Face value of Rs. 10 each) (For continuing and discontinuing operations)		
	Basic	(0.184)	0.285
	Diluted	(0.158)	0.285
(Not annualised for quarter and half year ended)			
13	Capital Redemption Reserve	-	-
14	Debt Redemption Reserve	4,683	4,683
15	Debt Service Coverage Ratio	0.23	0.92
16	Interest Service Coverage Ratio	0.41	1.13
C. The consolidated financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. D. The above is an extract of the detailed format of the financial results for the quarter ended September 30, 2021 drawn up both on a Standalone and Consolidated basis, filed with Stock Exchanges on October 27, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results (Standalone and Consolidated) for the quarter ended September 30, 2021 are available on the Company's website, www.reliancepower.co.in and on the website of the Stock Exchanges, www.bseindia.com and www.nseindia.com .			
Place: Mumbai Date: October 27, 2021			

Fortune of Indian iron ore producers linked to China-related trade

KUNAL BOSE

INDIA'S LARGEST GOVERNMENT-OWNED

iron ore producer NMDC has recently reduced the price of 65% ferrous (fe) content lump material by ₹200 to ₹5,950 a tonne and that of 64% fe endowed fines by ₹400 to ₹4,760 a tonne. Earlier, since July this year, the company, which is targeting a production of 47 million tonnes (mt) during 2021-22 against 35 mt achieved last year, had three occasions to cut prices of lump and fines. Steelmakers benefiting from elevated prices of finished products – for example, according to Argus, Indian hot rolled coils (HRC) commanded a price of ₹65,000 a

tonne at this month's beginning, registering a smart rise of 62% from a year earlier – would have found a cause for celebration from iron ore prices fall had not prime hard coking coal been trading at a punishingly high \$410 a tonne. The price of coal that is used in blast furnace (BF) as a reductant has appreciated more than three times since early 2020.

Trade officials say production halts at mines in China's coking coal production hub Shanxi Province and also the fall in September exports from Australia's principal producing centre Queensland gave leg up to coal prices. In the case of iron ore, government enforced steel production discipline in China, where the making of the ferrous metal is a major source of carbon emission and therefore, fouling of the environment causing annoyance to president Xi Jinping is seen to be prime reason for major price setbacks of iron ore in the past few months, whereas coal production dis-



ruptions in China and supply setback from Queensland remain a cause of grave concern for BF-based steelmakers everywhere. India being very largely dependent on foreign origin coking coal, there will now be a major incremental outgo of foreign exchange on imports of this steelmaking ingredient. The country imported over 51 mt of coking coal in 2020-21. Unlike thermal coal, the country has not only limited resources of coking coal but what is available contains very high percentages of ash. While Australia remains the principal source of our coking coal imports, we buy metallurgical coke principally from Poland, Columbia, Russia and Japan.

With resources close to 30 billion tonne (bt) placing India among the world's major own-

China constituted the most in several years, the redeeming part is that almost two-thirds of shipments had less than 48% iron content. That brings relief to the iron ore industry here since local steelmakers have a distinct preference for lump and high fe content fines. A perennial problem for the industry is a mountain of mine head stocks that in not very long ago climbed to about 165 mt. In a big way, therefore, fortunes of Indian producers of iron ore in terms of exports and prices are linked to China related trade.

This cannot be otherwise since China alone accounts for close to two-thirds of seaborne trade in iron ore, which is the world's second most traded commodity after crude oil. No wonder that when Beijing mandated nationwide steel production curbs since June in the wake of fading of stimulative spending, Asian ore prices saw dramatic correction in the third quarter with the index IODEX falling 46%. In fact, the prices will continue to remain under pressure due to the combined pressure of low steel production and power shortages in China.

With some Chinese mills coming under pressure to resell the contracted iron ore volumes, the market found itself into an oversupply position.

The Chinese building and construction sector alone accounts for anything between 50% and 60% of total steel use. Steel demand there has started falling in recent months driven by government attempts to cool the overheated property market and also leverage the high levels of debts in the economy. Property developers, which already have piled up large volumes of debts, now have to contend with tighter borrowing criteria. Parallel to applying brake on construction activity, Beijing has imposed emission curbs ranging from 30% to 50% on a number of steel mills in Tangshan, the country's biggest steelmaking centre. That all these government policies are having a bite on steel production is borne out by August production falling by a steep 13.2% to 83.2 mt year-on-year. In July too production suffered a setback of 8.4% to 86.8 mt. No wonder, the Australian department of industry and resources has forecast iron ore price falling to \$93 a tonne by 2022 end.

(A former FT correspondent, the author is now India correspondent for Euro Money Publication, Metal Market Magazine)

Best Agrolife Limited											
CIN:L74110DL1992PLC116773 Regd. Office: S-1A, Ground Floor, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 Ph: 011-45803300 Email: info@bestagrolife.com Website: www.bestagrolife.com											
EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER, 2021											
(Rs. In Lakh except per share data)											
PARTICULARS	STANDALONE					CONSOLIDATED					
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2021	31-03-2021	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	
Total Income from operations	32,438.74	34,456.22	27,769.04	66,894.96	64,059.66	90,544.50	32,438.74	34,456.22	66,894.96	90,544.50	
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	3,309.30	3,482.34	298.73	6,791.64	1,256.80	5,078.57	3,309.30	3,482.34	6,791.65	5,078.57	
Net Profit/(Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	3,309.30	3,482.34	298.73	6,791.64	1,256.80	5,078.57	3,309.30	3,482.34	6,791.65	5,078.57	
Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	2,494.83	2,578.12	181.90	5,072.95	906.09	3,706.62	2,518.66	2,593.59	5,112.15	3,707.58	
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	2,495.74	2,589.80	277.25	5,085.54	1,808.10	4,609.62	2,519.47	2,605.27	5,124.74	4,610.58	
Paid up Equity Share Capital (Face Value of Rs 10/- each)	2,203.21	2,203.21	2,203.21	2,203.21	2,203.21	2,203.21	2,203.21	2,203.21	2,203.21	2,203.21	
Earnings Per Share (EPS) (of Rs. 10/- each) on Net Profit (Not annualised)											
- Basic and Diluted	11.32	11.70	0.83	23.03	4.11	16.82	11.43	11.77	23.20	16.83	
Notes: 1. The above is an extract of the detailed format of Financial Results for the Quarter and Half year ended 30th September, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full formats of Quarter and half year ended financial results are available on the website of the Stock Exchange (www.bseindia.com) and also on the Company's website: www.bestagrolife.com 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th October, 2021. These results have been subjected to Limited review by the statutory Auditor.											
For Best Agrolife Limited Sd/- Vimal Kumar Managing Director DIN: 01260082											
Place: New Delhi Date: October 27, 2021											

