Jaykay Enterprises Limited

CIN: L99999UP1961PLC001187
 Regd. Office: Kamla Tower, Kanpur 208 001 (India)
 Ph. No.: +91 512 2371478- 81 Fax : +91 512 2332665 ; website www.jaykayenterprises.com ;Email: prabhat.mishra@jkcement.com

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended					
		31.12.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)
1.	Total Income From Operations	7.50	23.30	8.30	7.50	23.30	8.30
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary items)	(45.44)	(34.22)	(11.64)	(45.44)	(34.22)	(11.64)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary items)	(45.44)	(34.22)	(11.64)	(45.44)	(34.22)	(11.64)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and Extraordinary items)	(45.44)	(34.22)	(11.64)	(45.44)	(34.22)	(11.64)
5.	Share of Profit/(Loss) of Associates	-	-	-	339.73	721.58	(62.43)
6.	Total Comprehensive Income for the period (Comprising Profit after Tax and Other Comprehensive Income)	314.91	587.57	(114.47)	654.20	1,307.82	(176.52)
7.	Equity Share capital (face Value ₹ 1/- Per Share)	371.35	371.35	371.35	371.35	371.35	371.35
8.	Earning per share (of ₹ 1/- each) : Basic / Diluted Per Share ₹ (Not Annualised)	0.85	1.58	(0.31)	1.76	3.52	(0.48)

Notes:-
 1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for quarter and nine month ended 31st December, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of Quarterly and Nine Months ended Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and on the Company's website www.jaykayenterprises.com.
 2. The above unaudited Financial Results, have been reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th February, 2021.

For and on behalf of the Board of Directors
ASHOK GUPTA
 Managing Director
 (DIN 00135288)

Place : Kanpur
 Date : 12th February, 2021

SOBHA LIMITED
 CIN : L45201KA1995PLC018475
 Regd. Office: SOBHA, Sarjapur - Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103.
 Ph: +91-80-49320000, Fax: +91-80-49320444
 email: investors@sobha.com www.sobha.com

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER 2020

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period	Year to date figures for the period ended	Previous year
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Total income from operations	6,953	5,459	9,012	16,015	28,391	38,257
Profit before tax	323	229	1,164	606	3,516	4,330
Profit after tax	216	162	732	444	2,308	2,815
Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	209	170	737	445	2,314	2,820
Paid-up Equity Share Capital	948	948	948	948	948	948
Reserves (excluding revaluation reserve)	-	22,936	-	-	-	23,364
Earnings per Share (of ₹10/- each) (for continuing and discontinued operations)	-	-	-	-	-	-
Basic and diluted EPS	2.28	1.71	7.72	4.68	24.33	29.69

Notes :
 1) The key data of standalone financial results is as under:

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period	Year to date figures for the period ended	Previous year
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Income from operations	6,898	5,467	8,931	15,956	29,032	38,305
Profit before tax	282	247	1,132	601	3,502	4,410
Profit after tax	233	166	762	472	2,362	2,894
Total comprehensive income	226	174	767	473	2,368	2,899

2) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the Stock Exchange(s) and the listed entity. (www.bseindia.com, www.nseindia.com and www.sobha.com)
 3) In respect of matters relating to certain transactions entered into by the Group in earlier years, the Group has been asked to produce documents and information by regulatory authorities. The Group has responded to the same within the stipulated timelines.

Bengaluru, India
 12 February 2021
J. C. Sharma
 Vice Chairman and Managing Director

BHAGYASHREE LEASING AND FINANCE LIMITED

Regd. Office: 1st Floor, Kumar Capital, 2413, East Street, Camp, Pune 411001. Tel.: 26350660/30528888, Fax: 91-20-26353365
 CIN: L65910PN1994PLC138555

Particulars	Quarter ended		Nine Months ended		Year ended
	31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
Total income from operations (Net)	2.99	2.27	-	11.20	17.44
Net Profit/(Loss) for the period (Before tax, exceptional and extraordinary items)	2.19	1.55	-1.69	4.40	-7.69
Net Profit/(Loss) for the period (Before tax and after exceptional and extraordinary items)	2.19	1.55	-1.69	4.40	-7.69
Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	1.41	0.96	-1.69	4.40	-7.69
Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	1.41	0.96	-1.69	4.40	-7.69
Equity Share Capital	350.01	350.01	350.01	350.01	350.01
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	-	-	-	-	-194.09
Earnings Per Share (for continuing and discontinued operations)	-	-	-	-	-
Basic:	0.04	0.03	-0.05	0.13	-0.02
Diluted:	-	-	-	-	0.14

Note:
 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange website (www.bseindia.com).
 2. The Financial results of the Company for the Quarter and Nine months ended December 31, 2020 have been subjected to limited review by the Statutory Auditors and approved by the Board of Directors at its meeting held on February 11, 2021.
 3. Figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors
Rajesh Jain
 Director & CEO

Place : Pune
 Date : 11.02.2021

MAX HEIGHTS INFRASTRUCTURE LIMITED

Regd. Off.: SD-65, Tower Apartment, Pitampura, New Delhi-110034, Tel: +91-11- 27314646
 CIN: L67120DL1981PLC179487 Website: www.maxheights.com; Email: cs@maxheights.com

S. No.	Particulars	Consolidated					
		For Quarter ended		Year to date (Current Year)		For the Year ended	
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)
1	Total Income from Operations	420.03	773.05	420.03	4,399.25	118.05	26.73
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7.72	105.80	284.25	188.66	(1.08)	1.95
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7.72	105.80	284.25	188.66	(1.08)	1.95
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.72	105.80	284.25	142.01	(1.08)	1.95
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	0.00	105.80	0.00	0.00	(1.08)	1.95
6	Equity Share Capital	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92	1,560.92
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	1,320.36	0.00	0.00
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.00	0.01	0.57	0.23	0.00	0.01
	1. Basic	0.00	0.01	0.57	0.23	0.00	0.01
	2. Diluted	0.00	0.01	0.57	0.23	0.00	0.01

NOTES:
 1. The above is an extract of the detailed format of Consolidated & Standalone Unaudited Financial Results for the Third Quarter ended 31st December, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Consolidated & Standalone Unaudited Financial Results for the Quarter ended 31st December, 2020 are available on the websites of the Stock Exchange viz. www.bseindia.com and the Company's website viz. www.maxheights.com.
 2. The detailed Consolidated & Standalone Unaudited Financial Results, as prepared in compliance with Indian Accounting Standard (Ind AS) as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standards) Rules, 2015, as amended, for the Third Quarter ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2021. The Statutory Auditor of the Company has reviewed the Consolidated & Standalone Financial Results for the Quarter ended 31st December, 2020 and issued Limited Review Report pursuant to Regulation 33 of Listing Regulation.
 3. The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary, to conform to current year's classification.

For MAX HEIGHTS INFRASTRUCTURE LIMITED
sd/-
Vandita Arora
 Company Secretary
 M. No. - 61149

Place: New Delhi
 Date: 12.02.2021

Tax disputes: 'Faceless assessment key to solve problem'

In these cases, additional tax demands were 'large' only in around 4,000 or 8% of the cases, against 60% during the earlier system that involved personal interface and resultant element of subjectivity, he noted.
 The recent Budget extended the new system to the appeals before the income tax appellate tribunals. The amount involved in tax disputes were over ₹1.1 lakh crore in FY19 end, as per official data, up 23% over the year-ago level; the Centre's gross tax receipts in FY19 was ₹20.8 lakh crore.

As many as 1.25 lakh cases, a quarter of all direct disputes, have opted for Vivad se Vishwas scheme, enabling settlement of ₹97,000 crore in tax demands, the government has recently stated. Although the expectations regarding the scheme was much higher — the government had originally set a target to collect ₹2 lakh crore by the end of March 2020, but the Covid-19 pandemic upset the calculations — the government still flags the scheme as a success, citing that a 1998 scheme could only mop up ₹739 crore with resolution of a few thousand disputes and

another one in 2016 managed to resolve just 8,600 cases involving a tax demand of ₹631 crore.
 Pandey said India's equalisation levy or the so-called 'Google tax' that has been questioned by the US was in sync with the principles on which an OECD framework was being worked out. He indicated that a rollback of this impost was unlikely anytime soon. "Several countries (including some in Europe) have already started taxing digital services," he added.

Pandey said given that the world is getting increasingly more digitalised and companies are generating revenue out of transactions undertaken abroad, it's only fair that countries get to tax such transactions that originate from their territories. Asked if the Budget for FY22 further widened the scope of the levy, Pandey said it was just a clarification. The consideration received or receivable for e-commerce supply services won't include considerations that are already taxable as royalty or fees for technical services under the income-tax Act.

The levy is a sort of digital tax on non-resident e-tailers at 2% on the revenue they generate in India from e-commerce supply or services. It was introduced in the Finance Act 2020 (effective from April 1, 2020) by widening the scope of an existing equalisation levy to include e-commerce players and intermediaries. Earlier,

the equalisation levy (at 6%) was rolled out in 2016 and slapped on the revenues generated on B2B digital advertisements and allied services of the resident service provider. Last year's change was brought in to nullify the advantage of foreign-commerce firms sans a physical presence in India over domestic competitors.

While many analysts have expressed doubts about the practicality of the Centre's plan, as reflected in the Budget, to spend 1.6% of GDP in Q4 (which requires more than doubling of the expenditure in Q4 from the year-ago level, compared with 8% y-o-y growth in April-December), the finance secretary said: "Unlike in the first quarter when the lockdown led to a severe compression of spending and the 'difficult situation' persisted in second and even the third quarter, in the fourth quarter, there would be big jump in spending. Traditionally also, in the last quarter, the expenditures are higher."

In a recent interview to FE, expenditure secretary TV Somanathan said the "appetite of the starving ministries" and some 'lumpy items' would make the target achievable. "Past expenditure trends can't predict Q4 FY21 spend. A better indicator will be the sharp pick-up in November (48%) and December (29%). And there are lumpy items like clearance of fertilizer subsidy arrears and release of

dues to FCI (shifting below-the-line food subsidy to the budget), which will all happen in Q4, taking us close to the revised estimate (for FY21)," Somanathan said.

Biden warns China will 'eat our lunch'

"They're investing billions of dollars dealing with a whole range of issues that relate to transportation, the environment and a whole range of other things. We just have to step up."

The White House said Biden emphasised to Xi it was a US priority to preserve a free and open Indo-Pacific, a region where the United States and China are major strategic rivals.

He also voiced "fundamental" concerns about Beijing's "coercive and unfair" trade practices, as well as about human rights issues, including China's crackdown in Hong Kong and treatment of Muslims in Xinjiang, and its increasingly assertive actions in Asia, including toward Taiwan.

White House spokeswoman Jen Psaki said Biden also expressed concern about China's lack of transparency over the coronavirus.

All the rights issues Biden mentioned were ones Beijing has explicitly told his administration it should stay out of.

Xi told Biden confrontation would be a "disaster" and the two sides should re-establish the means to avoid misjudgments, China's foreign ministry said.

The Biden administration has signalled it will maintain pressure on Beijing, and has endorsed a Trump administration determination that China has committed genocide in Xinjiang. —REUTERS

Life without Google: Australia is now facing the unthinkable

"THE PROSPECT OF Google search disappearing is frightening at best," Smith said. "It's quite reflexive of me to Google something, anything, that I'm even mildly not sure of"

Searching for 'best beach Sydney' shows the variance in performance among Google's competitors. DuckDuckGo's first result was an ad for a hotel more than 1,000 km away in Queensland, with Sydney beach reviews listed below a second ad link. Search Encrypt, which touts its data-protection capability, said: 'It looks like there aren't any great matches.' Bing's initial suggestion was Bondi Beach Post Office. Only Google returned a real beach, Bondi, first up.

The world-first legislation will be considered by Australia's parliament from the week starting February 15 after a key senate committee recommended on Friday that the Bill be passed.

"The government expects all parties to continue to work constructively towards reaching commercial agreements," Treasurer Josh Frydenberg said in a statement welcoming the senate report.

The government says the local media industry -- including Rupert Murdoch's News Corp and Sydney Morning Herald-publisher Nine Entertainment -- has been bled of advertising revenue by the tech giants and should be paid fairly for content.

Google argues it drives traffic to their websites, and that being forced to pay to display snippets of news breaks the principle of an open Internet. It also opposes the law's final-offer arbitration model that determines how much it should pay publishers.

Facebook has said it may stop Australians from sharing news on its platform if the law is enacted, an unprecedented step.

—BLOOMBERG

From the Front Page

SRM ENERGY LIMITED

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 CIN: L17100DL1985PLC303047 TEL. NO. +91-011-41403205 Website: www.srmenergy.in Email: info@srmenergy.in

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ending	Nine months ending	Quarter ending	Year ending	Quarter ending	Nine months ending	Quarter ending	Year ending
		31.12.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Other Income	-	0.04	-	8.53	3.25	10.32	1.31	13.30
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(9.72)	(29.72)	(9.37)	(36.12)	(180.90)	(2,150.80)	(555.61)	(3,063.88)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(9.72)	(29.72)	(9.37)	(36.12)	(180.90)	(2,150.80)	(555.61)	(3,063.88)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(9.72)	(29.72)	(9.37)	(36.12)	(180.90)	(2,150.80)	(555.61)	(3,063.88)
5	Total comprehensive income for the period (Comprehensive Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(9.72)	(29.72)	(9.37)	(36.12)	(180.90)	(2,150.80)	(555.61)	(3,063.88)
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	906.00	906.00	906.00	906.00	906.00	906.00	906.00	906.00
7	Other equity	-	-	-	(1,111.10)	-	-	-	(4,448.98)
8	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations):								
	1. Basic	(0.11)	(0.33)	(0.10)	(0.40)	(2.00)	(23.74)	(6.13)	(33.82)
	2. Diluted	(0.11)	(0.33)	(0.10)	(0.40)	(2.00)	(23.74)	(6.13)	(33.82)

NOTES:
 a) The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the stock exchange website www.bseindia.com and on the company website www.srmenergy.in
 b) The above Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021.

For and On behalf of Board
Sd/-
Vishal Rastogi
 Managing Director
 DIN: 02780975

Place: New Delhi
 Date: February 12, 2021

BEST AGROLIFE LIMITED

Regd. Office: 5-1A, Ground Floor, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026
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Particulars	STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2020					
	Three Months Ended		Three Months Ended		Nine Months Ended	
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Total income from operations (net)	5,671.90	27,769.04	8,522.89	69,731.56	51,161.91	69,065.81
Net profit before Exceptional items and tax	356.96	298.73	(1,367.14)	1,613.74	(752.12)	1,168.43
Net Profit / (Loss) before tax	356.96	298.73	(1,367.14)	1,613.74	(762.62)	1,157.93
Net profit after tax	273.79	181.90	(1,383.71)	1,179.86	(694.31)	826.30
Total Comprehensive Income for						