



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

May 30, 2023

To

Corporate Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Scrip Code: 539660

Scrip ID: BESTAGRO

Sub: Intimation on newspaper advertisement in respect of published Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023, as published by the Company in Newspaper viz. Financial Express (in English) and Jansatta (in Hindi) on May 30, 2023.

You are requested to kindly take the same on record.

Thanking You,  
Yours Faithfully,

For Best Agrolife Limited

*Astha Wahi*

Astha Wahi  
CS & Compliance Officer









B.P. CAPITAL LIMITED					
CIN : L74899HR1994PLC072042					
*Regd. Off. : PLOT NO 138 ROZ KA MEO INDUSTRIAL AREA SOHNA HARYANA Mewat HR 122103 IN*					
Phone: 0124-2362471 Website : www.bpcapital.in, Email : bpcapitallimited@gmail.com					
EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS					
FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2023					
(Rs. in Lacs)					
Sl. No.	Particulars	Quarter ended 31.03.2023 (Audited)	Quarter ended 31.03.2022 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	Total income from operations	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3.64)	(5.54)	(14.05)	(20.86)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3.64)	(5.54)	(14.05)	(20.86)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(3.64)	(5.54)	(14.05)	(20.86)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(3.64)	(5.54)	(14.05)	(20.86)
6	Equity Share Capital	601.18	601.18	601.18	601.18
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			-121.10	-107.05
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	Basic:	-0.06	-0.09	-0.23	-0.35
	Diluted:	-0.06	-0.09	-0.23	-0.35
Note: The above is an extract of the detailed format of Audited Financial Results for the Quarter and Financial Year ended March 31, 2023 filed with the BSE, CSE & DSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results is available on the BSE's website, viz., <a href="http://www.bseindia.com">www.bseindia.com</a> and on the Company's website <a href="http://www.bpcapital.in">www.bpcapital.in</a>					
For and on behalf of the Board of Directors of B.P. CAPITAL LIMITED					
Sd/-					
ADITYA AGGARWAL					
Managing Director					
DIN: 08982957					
Place: Haryana					
Date: 29-05-2023					

Best Agrolife Limited											
Think Big, Think Best											
Registered & Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026											
Ph: 011-45803300, Email: <a href="mailto:info@bestagrolife.com">info@bestagrolife.com</a> , Website: <a href="http://www.bestagrolife.com">www.bestagrolife.com</a>											
CIN: L74110DL1992PLC16773											
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023											
(Rs. in Lakh except per share data)											
PARTICULARS	STANDALONE						CONSOLIDATED				
	QUARTER ENDED			YEAR ENDED			QUARTER ENDED		YEAR ENDED		
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
Total income from operations	25,979.60	23,754.89	25,813.08	1,49,996.20	113,427.44		25,391.09	32,775.37	30,935.34	1,74,567.79	1,21,079.54
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(4,319.59)	1,585.92	2,822.43	6,701.11	11,606.38		(1,173.93)	4,304.35	4,932.72	25,289.67	14,065.99
Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(4,319.59)	1,585.92	2,822.43	6,701.11	11,606.38		(1,173.93)	4,304.35	4,932.72	25,289.67	14,065.99
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(3,243.83)	919.86	2,155.86	4,708.11	8,707.02		(840.87)	3,061.67	3,816.32	19,214.63	10,476.19
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income ( after Tax ) )	(2,752.58)	906.67	1,982.39	5,182.10	8,544.46		169.88	3,042.14	3,643.23	20,213.04	10,307.92
Paid up Equity Share Capital (Face Value of Rs 10/- each)	2,364.47	2,364.47	2,364.47	2,364.47	2,364.47		2,364.47	2,364.47	2,364.47	2,364.47	2,364.47
Earnings Per Share (EPS) ( of Rs. 10/- each) on Net Profit (Not annualised)											
- Basic and Diluted	(13.72)	3.89	9.46	19.91	38.22		(3.56)	12.95	16.75	81.26	45.98
Note:											
1. The above is an extract of the detailed format of Financial Results for the Quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The full formats of Quarter and Year ended financial results are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and also on the Company's website: <a href="http://www.bestagrolife.com">www.bestagrolife.com</a>											
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2023. The audit has been conducted by statutory auditors of the Company and they have issued their Audit report with an un-modified opinion.											
3. The Board of Directors at their meeting held on May 29, 2023 have recommended a final dividend of ₹ 3/- (30%) per equity share of ₹10 each.											
For Best Agrolife Limited											
Vimal Kumar											
Managing Director											
DIN: 01260082											
Place: New Delhi											
Date: May 29, 2023											

NIIT

NIIT LIMITED

Regd Office: Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India

Tel : +91 (124) 4293000 Fax : +91 (124) 4293333 Website : <http://www.niit.com> Corporate Identity Number : L74899HR1981PLC107123

Email : [investors@niit.com](mailto:investors@niit.com)

Extract of Audited Financial Results for the quarter and year ended March 31, 2023

(Rs. in Millions, except per share data)

S. No.	Particulars	Consolidated					Standalone				
		3 Months ended March 31, 2023	Preceding 3 months ended December 31, 2022	Corresponding 3 months ended March 31, 2022	Current year ended March 31, 2023	Previous year ended March 31, 2022	3 Months ended March 31, 2023	Preceding 3 months ended December 31, 2022	Corresponding 3 months ended March 31, 2022	Current year ended March 31, 2023	Previous year ended March 31, 2022
		Audited (Refer note 4)	Unaudited (Restated) (Refer note 4)	Audited (Restated) (Refer note 4)	Audited (Refer notes 4 and 5)	Audited (Restated) (Refer notes 4 and 5)	Audited (Refer note 4)	Unaudited (Restated) (Refer note 4)	Audited (Restated) (Refer note 4)	Audited (Refer note 4)	Audited (Restated) (Refer note 4)
1.	Total Income from Operations	600.48	931.87	811.87	3,412.50	2,506.17	251.71	427.28	352.75	1,574.46	1,257.99
2	Net Profit / (Loss) for the quarter / year (before Tax, Exceptional and/or Extraordinary items)	(23.45)	148.82	41.35	169.15	262.27	(44.49)	21.21	372.35	(144.90)	769.33
3	Net Profit / (Loss) for the quarter / year before tax (after Exceptional and/or Extraordinary items)	(33.68)	146.22	26.50	159.22	233.27	(54.72)	18.61	357.50	(154.83)	745.98
4	Net Profit / (Loss) for the quarter / year after tax (after Exceptional and/or Extraordinary items) (before discontinued operations)	(96.86)	167.92	145.06	111.17	317.14	(105.78)	40.33	492.07	(143.77)	872.43
5	Profit / (Loss) after tax from discontinued operations	2.36	(11.03)	539.14	(27.59)	1,981.47	2.36	(11.03)	215.45	(27.59)	550.74
6	Net Profit / (Loss) for the quarter / year after tax (after Exceptional and/or Extraordinary items)	(94.50)	156.89	684.20	83.58	2,298.61	(103.42)	29.30	707.52	(171.36)	1,423.17
7	Total Comprehensive Income for the quarter / year [Comprising Profit/ (Loss) for the quarter / year (after tax) and other Comprehensive Income / (Loss) (after tax)]	(94.78)	170.93	695.08	97.29	2,314.80	(103.83)	28.97	665.94	(161.10)	1,371.68
8	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	269.14	269.06	267.74	269.14	267.74	269.14	269.06	267.74	269.14	267.74
9	Reserves excluding revaluation reserves				9,689.94	14,885.00				9,628.85	13,353.17
10	Earnings/(Loss) Per Share (of Rs. 2/- each) (not annualised, in Rs.)										
	Continuing Operations										
	- Basic	(0.72)	1.14	1.01	0.45	2.09	(0.79)	0.30	3.68	(1.07)	6.49
	- Diluted	(0.72)	1.12	0.98	0.44	2.04	(0.79)	0.29	3.56	(1.07)	6.34
	Discontinued Operations										
	- Basic	0.02	(0.08)	4.03	(0.21)	14.74	0.02	(0.08)	1.61	(0.21)	4.10
	- Diluted	0.02	(0.08)	3.90	(0.21)	14.39	0.02	(0.08)	1.56	(0.21)	4.00
	Continuing and Discontinued Operations										
	- Basic	(0.70)	1.06	5.04	0.24	16.83	(0.77)	0.22	5.29	(1.28)	10.59
	- Diluted	(0.70)	1.04	4.88	0.23	16.43	(0.77)	0.21	5.12	(1.28)	10.34

Notes:

- The above is an extract of the detailed format of quarterly / year to date Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year to date Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website, [www.niit.com](http://www.niit.com).
- The above results were reviewed by Audit Committee at its meeting held on May 28, 2023 and approved by the Board of Directors at its meeting held on May 29, 2023.
- Total Income from Operations represent revenue from operations.
- The Board of Directors of the Company, in its meeting held on January 28, 2022 approved a Composite Scheme of Arrangement under Section 230 to 232 and other applicable provisions of the Companies Act 2013 between NIIT Limited ("Transferor Company" or "NIIT") and NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited) ("Transferee Company" or "NLSL") a wholly owned subsidiary of the Company and their respective shareholders and creditors ("Scheme"). The Scheme inter-alia provides for, (i) Transfer and Vesting of CLG Business Undertaking by the Transferor Company to Transferee Company, (ii) Reduction and cancellation of Share Capital of Transferee Company held by Transferor Company, (iii) Issuance and allotment of shares by the Transferee Company to the shareholders of Transferor Company in consideration of transfer of CLG Business undertaking. Legal, professional and other expenses relating to the Scheme have been recognized as an exceptional item in the financial results.

The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement. The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. The Company has given effect to the Scheme considering it as an adjusting event and pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT and transferred to and vested in NLSL with effect from April 1, 2022 i.e. the Appointed Date as per the scheme. As approved by NCLT order and in accordance with General Circular No 09/2019 issued by the Ministry of Corporate Affairs dated August 21, 2019 (MCA Circular), NIIT has given effect to demerger for the year ending March 31, 2023 and the transactions pertaining to the CLG Business Undertaking from the appointed date upto the effective date of the Scheme have been deemed to be made by NLSL. Further, while reporting separate consolidated financials results of NIIT and NLSL there are certain intercompany transactions between the two legal entities including their subsidiaries which are no longer eliminated while reporting the consolidated financial results of NIIT and NLSL separately.

The Company has transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations are approved by the Board.

The transferred business as defined in the 'Scheme' has been disclosed as 'Discontinued Operations' in the financial results for the year ended March 31, 2022, as per the requirements of Ind AS 105 - "Non-current Assets Held for Sale and Discontinued Operations". Therefore the results for the quarter and year ended March 31, 2023 are not comparable with the corresponding quarter and year.

Pursuant to the Scheme, NLSL will issue and allot equity shares to the shareholders of the Company whose name appears in the register of members of the Company as on the record date i.e. June 8, 2023, one equity share of Rs. 2/- each in NLSL as fully paid up for every equity share of Rs. 2/- each held by them in NIIT.

The financial results of the transferred business extracted from audited financial statements of NLSL are as follows :

(Rs. in Millions)

Particulars	Consolidated					Standalone				
	3 months ended March 31, 2023	Preceding 3 months ended December 31, 2022	Corresponding 3 months ended March 31, 2022	Current year ended March 31, 2023	Previous year ended March 31, 2022	3 months ended March 31, 2023	Preceding 3 months ended December 31, 2022	Corresponding 3 months ended March 31, 2022	Current year ended March 31, 2023	Previous year ended March 31, 2022
Income										
a) Revenue from operations	3,856.84	3,632.96	2,969.56	13,617.87	11,323.24	1,011.24	1,083.67	833.68	3,936.71	3,193.91
b) Other income	35.06	34.40	28.40	150.81	139.39	137.42	155.81	99.51	559.13	397.66
Total Income	3,891.90	3,667.36	2,997.96	13,768.68	11,462.63	1,148.66	1,239.48	933.19	4,495.84	3,591.57
Total Expenses	3,213.06	2,994.77	2,352.81	11,297.89	8,840.29	878.00	930.86	775.77	3,488.09	2,924.76
Profit before Exceptional items and tax	678.84	672.59	645.15	2,470.79	2,622.34	270.66	308.62	157.42	1,007.75	666.81
Exceptional items (net)	(30.07)	(106.94)	(0.05)	(185.92)	(0.30)	(24.93)	(2.60)	-	(34.96)	-
Profit before tax	648.77	565.65	645.10	2,284.87	2,622.04	245.73	306.02	157.42	972.79	666.81
Tax expense *	109.40	105.27	104.68	362.70	601.46	60.85	11.40	(59.31)	69.28	77.15
Profit for the quarter / year	539.37	460.38	540.42	1,922.17	2,020.58	184.88	294.62	216.73	903.51	589.66

\* Pursuant to transfer of CLG business undertaking under the Scheme of Arrangement, NLSL has re-evaluated recoverability of deferred tax on timing differences before the demerger and created deferred tax asset of Rs 79.70 Million during the current quarter in consolidated financial results.

- The board of directors ("Board") of NIIT Limited ("NIIT") , on October 01, 2021 ("Acquisition Date") had approved the acquisition of 100% equity shareholding in RPS Consulting Private Limited ("RPS") in three tranches from RPS promoters and executed Share Purchase Agreement ("SPA") and other definitive agreements ("Transaction Documents") with them. Pursuant to such approval, NIIT had acquired 70% equity shareholding of RPS for Rs. 826.61 Million. Expenses relating to acquisition of investment has been booked as exceptional items in the consolidated financial results.

The Board at its meeting held on December 22, 2022 approved 2nd tranche for acquisition of additional 20% equity shareholding of RPS for Rs. 357.91 Million as per the Transaction Documents. RPS has been consolidated from the acquisition date and accordingly the results for the year ended March 31, 2023 are not comparable with the corresponding year.

Subsequent to the year end, the Board at its meeting held on May 15, 2023 has approved execution of the supplement agreement to the SPA ("Supplement Agreement") under which NIIT has acquired the balance 10% equity shareholding of RPS for a fixed consideration of Rs. 150