



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

To  
The Manager  
Compliance Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

25<sup>th</sup> February, 2022

SCRIP CODE: 539660

SCRIP ID: BESTAGRO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that Best Crop Science Privat Limited, a wholly owned subsidiary of the Company has agreed to make an investment in Fourth Partner Solar Power Private Limited ("FPSPL") by acquiring and/or subscribing equity shares amounting to Rs. 96 Lacs (0.78% of the total equity share capital of the Fourth Partner Solar Power Private Limited in proportionate to the contracted capacity).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as Annexure - I.

For Best Agrolife Limited

*Astha Wali*

Astha Wali Company Secretary

CS & Compliance Officer



**Annexure-I**

<b>S.N.</b>	<b>Particulars</b>	
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Target Entity Name:</b> Fourth Partner Solar Power Private Limited ("FPSPL")</p> <p><b>Registered Office:</b> Plot No. N46, House No.4-9-10, HMT Nagar, Hyderabad-500076</p> <p><b>Turnover for 2020-21:</b> Rs.457.41 Crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Power & Renewable Energy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>FPSPL to own, operate and maintain a solar power plant for captive consumption at Village: Babina, Jhansi in the state of Uttar Pradesh.</p> <p>The investment is made by the Company Best Crop Science Private Limited to get renewable energy which will benefit to the Company from cost saving perspective.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time period for completion of the acquisition;	Shares will be acquired within 3 months upon signing of Power Purchase Agreement and Shareholders Agreement.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 96 Lacs
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	0.78% of the total equity share capital of the Fourth Partner Solar Power Private Limited in proportionate to the contracted capacity.

For BEST AGROLIFE LIMITED

*Ashu Wahi*  
Company Secretary

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Fourth Partner Solar Power Private Limited was incorporated on December 12, 2012. FPSPPPL is formed as special purpose vehicle and is engaged in the business of developing, building, and managing solar power assets.</p> <p><b>Turnover during last three financial years</b></p> <p>2020-21- Rs.457.41 Crore  2019-20- Rs.281.91 Crore  2018-19- Rs 336.34 Crore</p>
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For BEST AGROLIFE LIMITED

*Astha Wali*  
Company Secretary