

Date: 31.08.2020

To,

The Manager- Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code: 539660
Scrip ID: BESTAGRO

Subject: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s. Samarath M Surana & Co., Chartered Accountants (ICAI Registration No. 010295N), vide its letter dated August 28, 2020 which is received by the Company today i.e. August 31, 2020, have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy at the ensuing Annual General Meeting, which shall be intimated accordingly, along with the date of meeting of the Board of Directors in which the same will be considered.

Further, the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, are attached herein.

We request you to take the above disclosure on record.

Thanking You,

For Best Agrolife Limited
(Formerly Known as Sahyog Multibase Limited)

For BEST AGROLIFE LIMITED
Himanshi
Nag
Company Secretary

Himanshi Negi
Company Secretary and Compliance Officer

Encl. as above



Dated: 28th August, 2020

To,

The Board of Directors
M/s Best Agrolife Limited
S-1A, Ground Floor, Bhagwan Dass Nagar,
East Punjabi Bagh,
Delhi-110026

Sub: Resignation

Dear Sir(s),

As you aware, we were appointed as the Statutory Auditor of your Company M/s Best Agrolife Limited (the "Company"), pursuant to the shareholders resolution dated 28th September, 2019 to hold office for 5 Consecutive Years till the Conclusion of 33rd Annual General Meeting of the Company to be held for the year 2024.

We have completed our statutory audit till 30th June 2020.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor of the Company. As discussed, we are resigning as statutory auditor due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. We have discussion in this matter with the Management of the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find the **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours Faithfully

For Samarth M Surana & Co
Chartered Accountants,
FRN- 010295N

CA Paras Banthiya
(Partner)
Membership No.: 542499
Place: New Delhi



Annexure A**Format of information to be obtained from the Statutory auditor upon resignation**

1.	Name of the listed entity	M/s Best Agrolife Limited
2	Details of the statutory auditor	
	a. Name	Samarth M Surana & Co
	b. Address	1001, KLJ Tower North, Netaji Subhash Palace, Pitampura, New Delhi-110034
	c. Phone number	91-9716941321
	d. Email	parasbanthiya@gmail.com
3	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	28 th September, 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Till the Conclusion of 33 rd Annual General Meeting of the Company to be held for the year 2024.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report for the Quarter Ended 30 th June, 2020
4	Detailed reasons for resignation	We are resigning as statutory auditor due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain	Not Applicable




	appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours Faithfully

For Samarth M Surana & Co
Chartered Accountants,
FRN- 010295N


CA Paras Banthiya
(Partner)
Membership No.: 542499
Place: New Delhi