

Dated: 11.02.2020**To****The Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400001****Scrip Code: 539660****Scrip ID: BESTAGRO****Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at their meeting held today on 11th February, 2020 considered and approved, inter alia, following matters:

1. The Unaudited Financial Results for the third quarter (Q3) ended on **31st December, 2019** were approved and Limited Review Report thereon was taken on record.
2. Changes in the Composition of Board and Board Committees **w.e.f. 11.02.2020** due to resignation of Mr. Naresh Kumar Singhal, Non-Executive and Non-Independent Director. The new composition of the Board and Board Committees are attached in **Annexure -1**.

The Meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 06.15 P.M.

Thanking You,

For Best Agrolife Limited**(Formerly Known as Sahyog Multibase Limited)**
Negi
Company Secretary**Himanshi Negi
Company Secretary and Compliance Officer****Encl. as above**

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019**

To,

THE BOARD OF DIRECTORS
BEST AGROLIFE LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Best Agrolife Limited (Formerly known as Sahyog Multibase Limited)** ("the Company") for the quarter and nine month ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samarth M. Surana & Co.
Chartered Accountants
Firm's Registration No. 010295N

(CA Paras Banthiya)
Partner

M.No. 542499

Date: 11.02.2020

Place: New Delhi

UDIN: **20542499AAAACA5158**



BEST AGROLIFE LIMITED (Formerly Known as SAHYOG MULTIBASE LIMITED)

CIN - L74110DL1992PLC116773

REGD OFF: HOUSE NUMBER-09, ROAD NO-13, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40109341, EMAIL - info@bestagrolife.com

Fig. in INR Lacs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DEC. 2019

		Three Months	Three Months	Three Months	Nine Months	Nine Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	2,222.68	2,331.83	909.96	6,732.94	6,494.58	12,776.64
II	Other Income	160.56	112.58	17.92	775.13	459.44	389.35
III	Total Revenue (I+II)	2,383.24	2,444.41	927.88	7,508.07	6,954.02	13,176.99
IV	Expenses:						
	Cost of expenses	2,132.46	2,148.08	572.36	6,434.35	6,325.98	12,756.20
	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	106.37	137.11	243.01	615.45	62.13	160.76
	Employee Benefit Expense	8.92	6.81	9.98	22.21	32.59	42.75
	Financial Costs	50.83	61.71	54.65	145.78	113.38	141.58
	Depreciation and Amortization Expense	1.12	1.12	1.67	3.36	5.01	4.10
	Other Expenses	14.48	29.91	41.85	124.99	399.11	50.03
	Total Expenses	2,314.18	2,384.74	923.52	7,346.14	6,938.20	13,155.42
V	Profit before Exceptional and Extraordinary Items and Tax	69.06	59.67	4.36	161.93	15.82	20.57
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax	69.06	59.67	4.36	161.93	15.82	20.57
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax	69.06	59.67	4.36	161.93	15.82	20.57
X	Tax Expense:						
	(1) Current Tax	21.34	12.62	1.35	46.70	4.56	9.87
	(2) Deferred Tax	(4.77)	4.77	-	-	-	1.03
	(3) Previous Year Income Tax	-	-	-	-	-	-
XI	Profit/(Loss) from the period from Continuing Operations	52.49	42.28	3.01	115.23	11.26	9.67
XII	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
XIII	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period	52.49	42.28	3.01	115.23	11.26	9.67
XV	Other comprehensive (income)/ expense						
	Items that will not be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains (losses) on defined benefit plans	(193.16)	445.93	(192.79)	1,180.06	(328.06)	(75.33)
	Income tax effect	30.08	(69.57)	59.57	(184.09)	98.53	11.75
	Other comprehensive (income)/ expense (net of tax) Refer note 3	(163.09)	376.37	(133.22)	995.97	(229.53)	-
XVI	Total comprehensive income as per Ind AS	(110.59)	418.64	(130.21)	1,111.20	(218.27)	(63.91)
XVII	Earning per Equity Share:						
	(1) Basic	(1.39)	5.25	(1.63)	13.93	(2.74)	0.12
	(2) Diluted	(1.39)	5.25	(1.63)	13.93	(2.74)	0.12

Notes:

- The financial results for the quarter ended 31st December, 2019 are reported in accordance with Ind AS. In accordance with the circular CIR/CFD/FAC/62/2016 dated 2016.
- In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/disclosure.
- The above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 11th Feb, 2020 and approved by the Board of Directors at their meeting held on 11th Feb, 2020.
- This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the notified AS-20 'Earnings per share'.
- Status of the investors complaints - Pending at the beginning of quarter - Nil, complaints received and disposed-off during the quarter - Nil, pending at the end of the quarter - Nil.
- The company is in the processing of Merger with M/s Best Agrochem Limited. Unaudited Non Ind-AS Result Indicator of M/s Best Agrochem for the above nine months ended as follows:

Particulars	Amounts for the period ending 31st Dec, 2019 (in Lakhs)	
	2019	2018
Turnover	52,313.27	52,313.27
Profit Before Tax	728.43	728.43

A	INVESTOR COMPLAINTS	Quarter ended (31/12/2019)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

Place: New Delhi
Date: 11/02/2020

For BEST AGROLIFE LIMITED


Director