

Dated: 28.07.2020

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

SCRIPE CODE: 539660**SCRIP ID: BESTAGRO**

SUB: Disclosure of Related Party Transactions for the year ended March 31, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions for the year ended March 31, 2020.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited
(Formerly Known as Sahyog Multibase Limited)

For BEST AGROLIFE LIMITED
Himanshi Negi
Company Secretary

Himanshi Negi
Company Secretary and Compliance Officer

Encl. as above



Best Agrolife Limited

CIN NO. L74110DL1992PLC116773

Notes to the financial statements for the year ended March 31, 2020

(All amounts in Rs, unless otherwise stated)

Note 38 - Related party transactions

(A) List of key management personnel/Directors

Mr. Vishesh Gupta	Managing Director
Mr. Vimal Kumar (appointed on 16.08.2019)	Non Executive Director
Mr. Braj Kishor Prasad (appointed on 16.08.2019)	Independent Director
Mr. Shuvendu Kumar Satpathy (appointed on 27.05.2020)	Non Executive Director
Ms. Himanshi Negi	Company Secretary
Ms. Isha Luthra (appointed on 11.11.2019)	Whole Time Director
Mr. D.K.Gulati (appointed on 11.11.2019 and resigned on 08.06.2020)	CFO
Mr. Naresh Kumar Singhal (resigned on 29.01.2020)	Non Executive Director
Mrs. Meetu Aggarwal (resigned on 11.11.2019)	Women Independent Director
Mr. Bijender Singh Phogat (Appointed on 16.08.2019 and resigned on 19.03.2020)	Independent Director
Mr. Ghanshyam Prashad Gupta (resigned on 11.11.2019)	Independent Director
Mr. Sharwan Kumar Prasad (resigned on 11.11.2019)	CFO

(B) List of subsidiaries

Nil

(C) List of Relatives

Vandana Alawadhi (Director in Transferor Company)
Aarti Arora (Company Secretary in Transferor Company)
Subodh Kumar (Director in Transferor Company)

(D) Entities in which a Director or his/her relative is a member or Director

M/s Best Crop Science LLP
M/s Pavas Chemicals Private Limited
M/s Stepping Stone Construction Private Limited (Naresh Kumar Singhal was Common Director)
M/s Value Industries Asia Pte Ltd (Foreign Company)*
M/s J C Industries Pte Ltd. (Foreign Company)*
* The Company is holding more than 20% of M/s Value Industries Asia Pte Ltd and M/s JC Industries Pte Ltd. but Company does not exercise significant influence on the foreign entity and hence not classified as an Associate and subsidiary for the purpose of Ind AS 28 and Management has Classified as Held for sale, a non-current asset is available for immediate sale in its present condition.

(E) Terms & conditions:

The outstanding balances at the year-end are unsecured and interest free. The Company has not recorded any impairment of receivables relating to amounts owned by related parties for the year ended 31 March 2020 and 31 March 2019.

(F) The amount of transactions/ balances disclosed above are without giving effect to the Ind AS adjustments on account of fair valuation / amortisation.

For BEST AGROLIFE LIMITED
Himanshi
Negi
Company Secretary

(G) Transactions with Related Party					(Amounts in Rs.)		
Related Party	Outstanding as on 31.03.2020	Payable / Receivable	Outstanding as on 31.03.2019	Payable / Receivable	Nature of transaction	As on 31.03.2020	As on 31.03.2019
						Value of transaction	Value of transaction
Vimal Kumar*	502,007	Payable	724,265	Payable	Director Remuneration	2,400,000	2,400,000
			Rent		600,000	600,000	
			Lease Liability Payment		800,000	-	
	150,000		Loans		-	-	
Naresh Kumar Singhal	-	Payable	33,000	Payable	Director Remuneration	-	397,263
Sharwan Kumar Prasad	-	Payable	-	Payable	Salary	334,924	-
Himanshi Negi	32,000	Payable	-	Payable	Salary	358,666	-
Vishesh Gupta	30,000	Payable	40,000	Payable	Director Remuneration	360,000	468,807
Steeping Stone Construction Private Limited	-	payable	-	Receivable	Loan Taken	163,421	-
					Loan Repaid	163,421	14,025,000
					Interest Expenses		168,421
M/s Value Industries Asia Pte Ltd (Foreign Company)	112,371,497	Receivable	98026606	Receivable	Sales	-	-
					Investment	-	-
M/s J C Industries Pte Ltd. (Foreign Company)	71,582,060	Receivable	71582060	Receivable	Investment	-	-
Vandana Alawadhi *	235,030	Payable	1,070,210	Payable	Director Remuneration	2,100,000	2,100,000
					Lease Liability Payment	800,000	-
Subodh Kumar	46,400	Payable	39,400	payable	Director Remuneration	604,190	374,600
Shuvendu Kumar Satpathy	65,000	Payable	60,000	payable	Director Remuneration	815,986	650,000
Isha Luthra	45,500	Payable	-	Payable	Salary	565,791	-
Aarti Arora	42,000	Payable	32,274	Payable	Salary	524,992	385,000
D K Gulati	3,630	Receivables	-	Payable	Salary	971,000	-
Pavas Chemicals Private Limited	2,204,197	Payable		Payable	Commission	852,000	
Best Crop Science LLP	286,572,341	Receivables	67,639,440	Receivable	Purchase	392,713,187	13,738,150
					Sales	1,793,184,604	182,881,495
* Director remuneration paid in regards to Transferor Company M/s Best Agrochem Private Limited							
** Pavas Chemicals Private Limited has given Inter Corporate Gurarantee of Rs. 8.52 on behalf of Company to Punjab National Bank.							

For BEST AGROLIFE LIMITED
Himanshi
Negi
Company Secretary