

SAHYOG CREDITS LIMITED

Regd Office:145, Jaidev Park, East Punjabi Bagh, New Delhi-110026
CIN NO: L65921DL1992PLC116773

NOTICE

Notice is hereby given that the 24th ANNUAL GENERAL MEETING of the Shareholders of Sahyog Credits Limited will be held on Wednesday, 30th September, 2015 at registered office of the Company at 145, Jaidev Park, East Punjabi Bagh, New Delhi-110026 at 02.00 P.M to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2015 including the audited Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint Statutory Auditors of the Company and to fix their remuneration and to pass the following resolution as *an Ordinary Resolution*:

"RESOLVED THAT as per the Provisions of the Companies Act, 2013 and other applicable rules for the Appointment of Auditor and approval of members be and is hereby accorded for appointment M/s ARSK & Associates, Chartered Accountants, Delhi (FRN: 315082E) as the Statutory Auditor of the Company, to hold office from the conclusion of ensuing Annual General Meeting to the conclusion of 27th Annual General Meeting of the Company.

SPECIAL BUSINESS

3. To appoint Shri. Pankaj Kumar Gupta as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:-

"RESOLVED THAT Mr. Pankaj Kumar Gupta who was appointed by the Board of Directors as an additional Director of the Company with effect from October 10, 2014 under section 161(1) of the Companies Act, 2013 read with The Companies (Appointment and Qualification of Directors) Rules 2014, who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation to hold office for Five Consecutive years.

RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be required or necessary to give effect to the above resolution."

4. To appoint Smt. Seema Garg as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:-

"RESOLVED THAT Smt. Seema Garg who was appointed by the Board of Directors as an additional Director of the Company with effect from March 31st, 2015 under section 161(1) of the Companies Act, 2013 read with The Companies (Appointment and Qualification of Directors) Rules 2014, who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation to hold office for Five Consecutive years.

RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be required or necessary to give effect to the above resolution."

5. To appoint Shri. Ghanshyam Prasad Gupta as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:-

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014, Mr. Ghanshyam Prasad Gupta who was appointed as director liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation to hold office for Five Consecutive years.

RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be required or necessary to give effect to the above resolution.”

6. To appoint Shri. Sunil Kapoor as Non-Executive Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:-

“RESOLVED THAT Mr. Sunil Kapoor who was appointed by the Board of Directors as an additional Director of the Company with effect from April 18th 2015 under section 161(1) of the Companies Act, 2013 read with The Companies (Appointment and Qualification of Directors) Rules 2014, who is eligible for appointment, be and is hereby appointed as Director liable to retire by rotation of the Company.

RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be required or necessary to give effect to the above resolution.”

7. To appoint Shri. Karan Kapoor as Managing Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Special Resolution*:-

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded for appointment of Shri. Karan Kapoor as Managing Director of the Company, on the terms and conditions as set out in the explanatory statement, for a period of 3 (three) years with effect from 22nd April, 2015 at remuneration not exceeding Rs. 25,000/- per month, which is within the remuneration limits in case of inadequacy of profits of the Company as prescribed under Section-II Part-II of Schedule V of Companies Act, 2013

RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby authorized to file necessary forms & to do all such acts, deeds and things as may be required or necessary to give effect to the above resolution.”

**By order of the Board
For Sahyog Credits Limited**



**(Karan Kapoor)
Managing Director**

**Place: New Delhi
Date: 14.08.2015**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND SUCH PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF MEETING. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. The Register of Members and Share Transfer Books shall remain closed from 24th September 2015 to 30th September 2015 (Both days inclusive) and for the Annual General Meeting of the Company.
4. Members of the Company holding shares as on the cut-off date 23rd September, 2015 will eligible to receive the notice of 25th Annual General Meeting of the Company.
5. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
6. Members attending the meeting are requested to bring with them the attendance slip attached to the Annual Report duly filled in and signed and handover the same at the entrance of the hall.
7. The copies of relevant documents can be inspected at the Registered Office of the Company on any working day during office hours.
8. Members also note that Notice of the Annual General Meeting 2014-15 shall be available on the Company's website **www.sahyogcredits.com**.
9. The Company's e-mail id sahyogcreditslimited@yahoo.in to enable investors to register their complaints/queries, if any.
10. Members who are holding shares in more than one folio are requested to write to the Company to enable the Company to consolidate their holdings in one folio.
11. Members are requested to promptly notify to the Company any change in their addresses.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 3 to 5

As per extant provisions of Companies Act, 2013, an Independent Director are required to be appointed by shareholders' approval, Section 149 of the Companies Act, 2013 provides that an Independent Director shall hold office for a term up to 5 (Five) consecutive years not liable to retire by rotation. In view of the same, the existing Independent Directors' of the Company are required to be appointed a fresh, for a term of Five Years, not liable to retire by rotation, the proposal of appointment is thus placed before the members.

Brief profile of the Directors' proposed to be appointed and details of their skills, experience etc. are annexed to this notice and are forming part thereof. The Company has received a notice pursuant to Section 160 of the Companies Act, 2013 along with the amount of requisite deposit from members' of the Company proposing candidature of proposed Directors.

Copy of the draft letters for respective appointments of Directors setting out the terms and conditions are available for inspection by members at the registered office between 10.30 am to 1.00 p.m on all working days of the Company up to and including the day of the meeting. The Board is of the opinion that the directors possess requisite skills, experience and knowledge relevant to the company's business and it would be in the interest of the Company to continue to have their association with the company as Directors.

Further, in the opinion of the Board, the proposed appointment of Independent Directors fulfills the conditions specified in the act, and rules there under and that the proposed appointment of Independent Directors is independent of the management.

Except the Directors who are being appointed, none of the Directors or their relatives is/are in anyway concerned or interested in passing of the above mentioned resolution.

The Board recommends these resolutions for your approval.

ITEM NO. 6

Mr. Sunil Kapoor was appointed as an Additional Director of the Company with effect from 18th April, 2015 by the Board of Directors under Section 161 of the Act. In terms of Section 161(1) of the Act, Mr. Kapoor holds office only upto the date of the ensuing AGM but is eligible for appointment as a Director. A notice under Section 160(1) of the Act has been received from a Member signifying its intention to propose Mr. Kapoor's appointment as a Director.

Except Mr. Karan Kapoor and Sunil Kapoor, none of the Directors or their relatives is/are in anyway concerned or interested in passing of the above mentioned resolution.

The Board recommends these resolutions for your approval.

ITEM NO. 7

The nomination and remuneration committee has approved and recommend the appointment of Mr. Karan Kapoor as Managing Director of the Company at remuneration of not exceeding Rs. 25,000/-per month inclusive of all allowances and perquisites.

The Committee also approved that the said remuneration shall be payable in case of inadequacy of profits or no profits, which is within minimum remuneration in accordance with Part II of Schedule V of the Companies Act, 2013 i.e. Rs. 30,00,000/- per annum per Executive Director. The Information as required under Section II of Part II of Schedule V of the Companies Act, 2013 is as under:

1. General Information

Nature of Industry	Non Banking Financial Companies			
Date or expected date of commencement of commercial Production	Not Applicable (The Company is an existing company)			
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable (The Company is an existing company)			
Financial performance based on given indicators	Particulars	14-15	13-14	12-13
	Total Revenue (in lacs)	14.365	13.924	7.984
	PAT	3.168	1.709	1.161
Foreign investments or Collaborators, if any	Not Applicable			

2. INFORMATION ABOUT THE MANAGING DIRECTOR

Mr. Karan Kapoor, aged around 23 years, at an early age, he induced himself into business tactics and worked as trainee with many reputed organizations. By education he is B.Tech in computer science during his tenure he has been actively engaged in core business tendencies of financing and investing and has attained a know how in the field. He has excelled in his five years work exposure to know in depth and have a hold of company's working. He is instrumental to the day to day working, investments and other material decisions of the Company.

2. JOB PROFILE AND HIS SUITABILITY

Mr. Karan Kapoor being Managing Director of the Company heads operations of the Company and provides strategic direction and guidance to all activities of the Company.

3. REMUNERATION PROPOSED

The Nomination and remuneration Committee proposed the remuneration of not exceeding Rs. 25,000/- inclusive of all allowances and perquisites.

4. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)

The remuneration payable to the Managing Director has been benchmarked with the remuneration being drawn by similar positions in industry and has been considered by the Nomination and Remuneration Committee of the Company as appropriate or rather on lower side as compared to industry.

5. Pecuniary relationship directly or indirectly with the Company or relationship with managerial personnel, if any

The Managing Director have no pecuniary relationship directly or indirectly with the Company except to the extent of their remuneration and shareholdings in the Company. However Mr. Sunil Kapoor is father of Mr. Karan Kapoor and interested in the Company as Non-Executive Director not drawing any remuneration.

OTHER INFORMATION

Reasons of loss or inadequate profits: The performance of the Company in the last two financial years has been impacted due to slowdown in global and Indian economies. The situation has aggravated further due to short-term downtrend in industry. However the Company has been a profit earning entity continuously.

Steps taken or proposed to be taken for improvement: The Company will remain committed to generating superior returns for its stakeholders. The Company would continue to drive growth through asset light business models and release cash by exiting capital intensive business models and expects to receive better returns in future.

Expected increase in productivity and profits in measurable terms. Mr. Karan Kapoor has vast experience in office administration and company management presently your company does not have a whole time managerial personnel on its Board, the overall efficiency of the organization and the board as a whole is expected to increase manifold.

Under his guidance the turnover of the company is expected to rise upto Rs. 5 Cr.

Your Board recommends or approval of members by way of Special Resolutions.

None of the Directors or Key Managerial Personnel or their relative(s) except Mr. Karan Kapoor and Sunil Kapoor is/are in any way concerned or interested, in passing of the above mentioned resolution.

**By order of the Board
For Sahyog Credits Limited**



**Place: New Delhi
Date: 14.08.2015**

**(Karan Kapoor)
Managing Director**

SAHYOG CREDITS LIMITED

Regd Office:145, Jaidev Park, East Punjabi Bagh, New Delhi-110026

CIN NO: L65921DL2002PLC116773

BOARD'S REPORT

The Members,

Your Directors have pleasure in submitting Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March, 2015 and the corresponding Figures for the last year are summarized below:-

(Amount in Rupees)

Particulars	2014-2015	2013-2014
Net Sales /Income from Business Operations	6,79,550	6,98,515
Other Income	7,56,980	6,93,931
Total Income	14,36,530	13,92,446
Gross Expenditure	9,82,808	10,20,021
Less Interest	0.00	0.00
Profit before Depreciation	4,53,722	3,72,425
Less Depreciation	212	86,351
Profit after depreciation and Interest/Net Profit Before Tax	4,53,510	2,86,081
Less Exceptional items	1,637	0.00
Profit before extraordinary items and tax	4,51,873	2,86,081
Less Current Tax	1,35,000	1,15,081
Less Previous year adjustment of Income Tax	0.00	0.00
Less Deferred Tax	0.00	0.00
Net Profit after Tax	3,16,873	1,70,993
Earnings per Share (Basic)	0.10	0.05
Earnings per Share (Diluted)	0.10	0.05

STATE OF AFFAIRS OF COMPANY

During the year under review the Company has earned a net profit before tax of Rs. 4.51 lacs as against Rs. 2.86 Lac in the previous financial year 2013-14 respectively.

Reserves and Surplus of the Company stands at Rs. 2, 78,783/- as on 31st March, 2015.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

Securities of your Company has been listed with Delhi Stock Exchange Limited since 1997 during the year under review, SEBI has de-recognized DSE vide circular dated 19th November, 2014 hence, DSE is no longer a recognized stock exchange where its securities cannot be traded. The Company is under process of applying for listing of its securities at Bombay Stock Exchange Limited to provide a trading platform for members of the Company.

DIVIDEND

Your directors do not recommend payment of dividend for the financial year 2014-15.

SHARE CAPITAL

Authorized Capital: As on 31st March, 2015 the Authorized Share Capital of the Company stands at Rs.3, 50, 00,000/- (Three Crores and Fifty Lac) divided into 35, 00,000 (Thirty Five Lac) Equity Shares of Rs. 10/- each. The Issued, Subscribed and Paid up Capital stands at 30, 60,000 (Thirty lacs Sixty Thousand) Equity Shares of Rs.10/- each aggregating to Rs. 3, 06, 00,000/-(Rupees Three Crores Six Lacs only).

DIRECTORS

The Company has undergone a complete management change during the year under review. The changes in composition of Board of Directors of the Company are as under:-

Name	Appointment/Cessation Date	Remarks
Sachin Dewan	25.03.2015	Cessation
Vineet Gupta	25.03.2015	Cessation
Vikas Garg	20.04.2015	Cessation
Naresh Kumar Singhal	17.02.2015	Cessation
Pankaj Kumar Gupta	28.10.2014	Appointment (Additional Director)
Seema Garg	31.03.2015	Appointment (Additional Director)
Karan Kapoor	18.04.2015	Appointment (Additional Director)
Sunil Kapoor	18.04.2015	Appointment (Additional Director)

Mr. Karan Kapoor who was appointed as Additional Director of the Company on 18.04.2015 and has been designated as Key Managerial Personnel by appointment as Managing Director of the Company subject to the approval of members at the ensuing Annual General Meeting.

STATUTORY AUDITORS

M/s ARSK & Associates, Chartered Accountants (Firm Registration No. 315082E), New Delhi shall retire at the ensuing general meeting of the Company and being eligible has offered themselves for re-appointment. Their appointment is proposed for 2 (Two) years from the conclusion of ensuing Annual General Meeting to the conclusion of 27th Annual General Meeting of the Company. The Company has received a certificate from the Auditors to the effect that their appointment if confirmed, would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The report of the Auditors together with notes to accounts are forming part of the Balance Sheet and the Cash Flow Statement as at 31st March, 2015 and the Statement of Profit & Loss for the year ended on that date which are self explanatory and do not call for any further explanation from the Directors.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

INTERNAL CONTROL SYSTEMS

The Board is of the opinion that adequate internal controls exists in the Company commensurate with the size and operations of the Company. The Management continuously reviews the internal control systems and procedures for the efficient conduct of the Company's business and Financial Statements. The Company adheres to the prescribed guidelines with respect to the transactions, financial reporting and ensures that all its assets are safeguarded and protected against losses.

Internal Control Systems are implemented to safeguard the Company's assets from loss or damage, to keep constant check on the cost structure, to prevent revenue leakage, to provide adequate financial and accounting controls and implement accounting standards.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has taken loan of Rs. 46,30,000/- From M/s Athena Multitrade Private Limited (erstwhile Goodlife Impex Private Limited) in terms of Section 186 of the Companies Act, 2013. There are no other Loans, Guarantees, Security etc. availed by the Company from any other Body Corporate. The Company is also not availing any facilities from Banks/Financial Institutions.

Other unsecured loans represents loans from Directors are taken by the Company from its Directors from time to time.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company has not entered into any material related party transactions in terms of Section 188 of Companies Act, 2013, Hence, disclosures under this head are not applicable to the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption, adoption and innovations do not apply to our Company being a NBFC. The Company does not have any foreign exchange earnings and outgo during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis; and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your directors place on the record their sincere appreciation for the valuable assistance and continued support received from our esteemed customers, government authorities, financial institutions, banks and shareholders of the Company. We further express our gratitude to all our employees for their committed services to the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



(Karan Kapoor)
Managing Director
DIN: 07161520



(Pankaj Kumar Gupta)
Director
DIN: 07003962

Date: 14.08.2015
Place: New Delhi

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L65921DL1992PLC116773
ii	Registration Date	10.01.1992
iii	Name of the Company	Sahyog Credits Limited
iv	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
v	Address of the Registered office & contact details	Address : 145, Jaidev Park, East Punjabi Bagh, New Delhi-110026 Telephone : 011-65166622 Email : sahyogcreditslimited@yahoo.in Website : www.sahvogcredits.com
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Name : Purva Sharegistry Private Limited Address : Shiv Shakti Ind. Estt.J .R. Boricha marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai 400 011 Telephone : 91-22-2301 6761 / 8261 Email Address : busicomp@vsnl.com Website : www.purvashare.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
			N.A

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
The Company has no subsidiary/associate as on 31st March, 2015.					

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	35750	35750	1.17	0	35750	35750	1.17	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	0	35750	35750	1.17	0	35750	35750	1.17	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	309800	309800	10.12	0	2600	2600	0.08	-10.04
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	2714450	2714450	88.71	0	3021650	3021650	98.75	10.04
c) Others (specify)									
c-i) Non Resident Indian	0	0	0	0	0	0	0	0	0
c-ii) Employees/office bearer	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	3024250	3024250	98.83	0	3024250	3024250	98.83	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	3024250	3024250	98.83	0	3024250	3024250	98.83	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	3060000	3060000	100	0	3060000	3060000	100	0

(ii) **SHARE HOLDING OF PROMOTERS**

S No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Sunil Sharma	1500	0.05	0	0	0.00	0	-0.05
2	C.S. Shekhar	1500	0.05	0	0	0.00	0	-0.05
3	Rama viz	1500	0.05	0	0	0.00	0	-0.05
4	Dharam Pal Viz	1500	0.05	0	0	0.00	0	-0.05
5	Surinder Pal	1500	0.05	0	0	0.00	0	-0.05
6	Shyam Pal	1500	0.05	0	0	0.00	0	-0.05
7	Ashok Kumar Ahuja	1500	0.05	0	0	0.00	0	-0.05
8	Suresh Kumar Agarwal (HUF)	5000	0.16	0	11500	0.38	0	0.22
9	Vinod Kumar Agarwal (HUF)	4750	0.16	0	7750	0.25	0	0.09
10	Devender Agarwal	5000	0.16	0	0	0.00	0	-0.16
11	Manoj Bansal	500	0.02	0	3500	0.11	0	0.09
12	Shervon Chhajed	5000	0.16	0	6500	0.21	0	0.05
13	Atma Ram Bansal	5000	0.16	0	6500	0.21	0	0.05
	TOTAL: -	35750	1.17	0	35750	1.17	0	0

(iii) *Change in Promoters' Shareholding (please specify, if there is no change)*

S. No.	Promoters Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Sunil Sharma				
	At the beginning of the year	1,500	0.05		
	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
2	Mr. C.S. Shekhar				
	At the beginning of the year	1,500	0.05		
	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
3	Rama viz				
	At the beginning of the year	1,500	0.05		
	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
4	Dharam Pal Viz				
	At the beginning of the year	1,500	0.05		
	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
5	Mr. Surinder Pal				
	At the beginning of the year	1,500	0.05		
	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
6	Mr. Shyam Pal				
	At the beginning of the year	1,500	0.05		
	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
7	Mr. Ashok Kumar Ahuja				
	At the beginning of the year	1,500	0.05		

	Inter-se Promoter Transfer on 28.01.2015.	1,500	0.05	NIL	NIL
	At the End of the year	NIL	NIL		
8	Suresh Kumar Agarwal (HUF)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5,000	0.16		
	Purchase on 28.01.2015.	6,500	0.22	11,500	0.38
	At the End of the year	11,500	0.38		
9	Vinod Kumar Agarwal (HUF)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,750	0.16		
	Purchase on 28.01.2015.	3,000	0.09	7,750	0.25
	At the End of the year	7,750	0.25		
10	Mr. Devender Agarwal	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5,000	0.16		
	Inter-se Promoter Transfer on 28.01.2015.	5,000	0.16	NIL	NIL
	At the End of the year	NIL	NIL		
11	Mr. Manoj Bansal	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	500	0.02		
	Purchase on 28.01.2015.	3,000	0.09	3,500	0.11
	At the End of the year	3,500	0.11		
12	Mr. Shervon Chhajed	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5,000	0.16		
	Purchase on 28.01.2015.	1,500	0.05	6,500	0.21
	At the End of the year	6,500	0.21		
13	Mr. Atma Ram Bansal	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5,000	0.16		
	Purchase on 28.01.2015.	1,500	0.05	6,500	0.21
	At the End of the year	6,500	0.21		

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Tusha Gupta				
	At the beginning of the year	NIL	NIL		
	Off Market Sale/Purchase on 20.10.2014	1,46,200	4.78	1,46,200	4.78
	At the End of the year (or on the date of separation, if separated during the year)	1,46,200	4.78		
2	Vinod Kumar Garg				
	At the beginning of the year	NIL	NIL		
	Off Market Sale/Purchase on 30.03.2015	1,18,000	3.86	1,18,000	3.86
	At the End of the year (or on the date of separation, if separated during the year)	1,18,000	3.86		
3	Sunil Kapoor				
	At the beginning of the year	NIL	NIL		
	Off Market Sale/Purchase on 30.12.2014	63,000	2.06	63,000	2.06
	At the End of the year (or on the date of separation, if separated during the year)	63,000	2.06		
4	Jugal Kishore Bhala& Sons(HUF)				
	At the beginning of the year	60,600	1.98		
	No Changes			60,600	1.98
	At the End of the year (or on the date of separation, if separated during the year)	60,600	1.98		
5	Karan Sarda				
	At the beginning of the year	59,810	1.95		
	No Changes			59,810	1.95
	At the End of the year (or on the date of separation, if separated during the year)	59,810	1.95		
6	Mahendra Kumar Sharda(HUF)				
	At the beginning of the year	59,810	1.95		
	No Changes			59,810	1.95
	At the End of the year (or on the date of separation, if separated during the year)	59,810	1.95		
7	Sunita Sarda				
	At the beginning of the year	59,800	1.95		
	No Changes			59,800	1.95
	At the End of the year (or on the date of separation, if separated during the year)	59,800	1.95		
8	Umesh Bajaj				
	At the beginning of the year	59,800	1.95		
	No Changes			59,800	1.95
	At the End of the year (or on the date of separation, if separated during the year)	59,800	1.95		
9	Sushil Kumar Sarda				
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	59,500	1.94		
	No Changes			59,500	1.94
	At the End of the year (or on the date of separation, if separated during the year)	59,500	1.94		
10	Nakul Sarda	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	59,410	1.94		
	No Changes			59,410	1.94
	At the End of the year (or on the date of separation, if separated during the year)	59,410	1.94		

(V) *Shareholding of Directors and Key Managerial Personnel:*

S. No.	Name of the Directors & KMP's	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2	Mr. Ghanshyam Parsad Gupta (Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	30,000	0.98		
	Sale in the Open Market on 30.03.2015.	30,000	0.98	NIL	NIL
	At the End of the year	NIL	NIL		
4	Mr. Naresh Kumar Singhal (Director, Resigned on 17.02.2015)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
5	Mr. Sachin Dewan (Director, Resigned on 25.03.2015)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
6	Mrs. Seema Garg (Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
7	Mr. Pankaj Kumar Gupta (Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
8	Mr. Vikas Garg (Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
9	Mr. Vinit Gupta (Director, Resigned on 25.03.2015)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
11	Mr. Siddharth Agrawal (Company Secretary)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes			NIL	NIL
	At the End of the year	NIL	NIL		
13	Mr. Chandan Kumar (Chief Financial Officer)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL		
	No Changes				
	At the End of the year	NIL	NIL		

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. no.	Particulars of Remuneration	Name of the Directors						Total Amount
1	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961							
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961							
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961							
2	Stock Option							
3	Sweat Equity							
4	Commission ☐ as % of profit ☐ others, specify...							
5	Others, please specify							
	Total (A)							
	Ceiling as per the Act							

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors						Total Amount
		Naresh Kumar Singhal	Sachin Dewan	Ghanshyam Prasad Gupta	Pankaj Kumar Gupta	Vinit Gupta	Vikas Garg	
1	Independent Directors							
	Fee for attending board committee meetings	9,000	8,000	9,000	6,000	4,000	6000	42,000
	Commission							
	Others, please specify							
	Total (1)							

2	Other Non-Executive Directors						
	Fee for attending board committee meetings						
	Commission						
	Others, please specify						
	Total (2)						
	Total (B)=(1+2)						
	Total Managerial						
	Overall Ceiling as per the Act						

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S. no.	Particulars of Remuneration	Key Managerial Personnel						
1	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961							
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961							
	(c) Profits in lieu of salary							
2	Stock Option							
3	Sweat Equity							
4	Commission							
	- as % of profit							
	others, specify...							
5	Others, please specify							
	Total							

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: N.A

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]			Appeal made, if any (give Details)

A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

INDEPENDENT AUDITORS' REPORT

To the Members of SAHYOG CREDITS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s SAHYOG CREDITS LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matters in sec 134 (5) of the companies Act, 2013 with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the companies Act, 2013, we give in the Annexure, a statement on the matters specified in paragraph 3 of the Order.

2. As required by section 143(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.

For ARSK & ASSOCIATES

Chartered Accountants

Firm's Reg. No. : 315082E



CA. AKHIL MITTAL

Partner

Membership No.517856

Place: New Delhi

Date: 18-05-2015

M/s Sahyog Credits Limited

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of M/s Sahyog Credits Limited for the year Ended on 2015. We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	Company Does not have inventory.
	(b) Are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;	NA
	(c) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	NA
(iii)	(iii) Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	No
	(a) whether receipt of the principal amount and interest are also regular; and	NA
	(b) if overdue amount is more than rupees	NA



	one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	
(iv)	Is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services Whether there is a continuing failure to correct major weaknesses in internal control System.	Yes
(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	NA
(vii)	(a) is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, Cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	Yes
	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall	No



	not constitute a dispute).	
	(c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	NO
(viii)	whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	NA
(ix)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported;	No
(x)	whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	No
(xi)	whether term loans were applied for the purpose for which the loans were obtained;	No
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	No

For ARSK & ASSOCIATES.

Chartered Accountants

Firm's Reg. No. :315082E

Place- New Delhi

Date- 18-05-2015



CA. AKHIL MITTAL

Partner

Membership No.517856

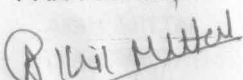
SAHYOG CREDITS LIMITED
Balance Sheet as at 31st March, 2015

(Amount in Rs)

Particulars		Note	As at 31st March 2015	As at 31st March 2014
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	1	3,06,00,000	3,06,00,000
	Reserves and Surplus	2	2,78,783	(38,090)
2	Current liabilities			
	Other current liabilities	3	2,12,075	3,02,59,190
	Short-term provisions	4	1,07,501	96,080
	TOTAL		3,11,98,359	6,09,17,180
II.	ASSETS			
1	Non-current assets			
	Fixed Assets			
	- Tangible Assets	5	15,088	-
	Non current investments	6	4,00,000	4,00,000
	Long-term loans and Advances	7	60,362	60,362
2	Current assets			
	Trade Receivables	8	2,64,90,182	-
	Cash and Cash equivalents	9	42,32,727	3,91,362
	Short-term loans and Advances	10	-	6,00,65,456
	TOTAL		3,11,98,359	6,09,17,180
	Significant accounting policies	A to I		
	Notes to financial statements	1 to 26		

As per our report on even date

FOR ARSK & ASSOCIATES
Chartered Accountants
FRN : 315082E


AKHIL MITTAL
(PARTNER)

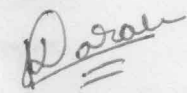
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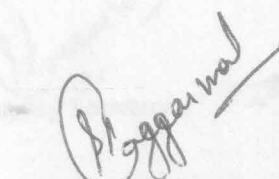
Place : NEW DELHI
Date : 18-May-2015

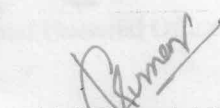


For and on behalf of the board of directors


Director


Director


Company Secretary


Chief Financial Officer

SAHYOG CREDITS LIMITED

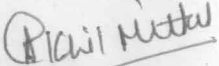
Profit and Loss Statement for the year ended 31st March, 2015

(Amount in Rs)

Particulars		Note	For the year ended 31st March 2015	For the year ended 31st March 2014
I	Revenue:			
	Revenue from operations	11	6,79,550	6,98,515
	Other income	12	7,56,980	6,93,931
	Total Revenue		14,36,530	13,92,446
II	Expenses:			
	Employee benefit expenses	13	2,73,350	5,41,752
	Depreciation and amortization expenses	14	212	-
	Other expenses	15	7,09,458	4,78,269
	Total expenses		9,83,020	10,20,021
III	Profit before extraordinary and Prior Period Expenses (I-II)		4,53,510	3,72,425
IV	Prior Period expenses		1,637	-
V	Profit before tax and provision (III-IV)		4,51,873	3,72,425
VI	Provision against standard assets		-	86,351
VII	Profit before tax (V-VI)		4,51,873	2,86,074
VIII	Tax expense:			
	- Current tax		1,35,000	1,15,081
	- Income tax adjustments for earlier years			
IX	Profit for the year (VII-VIII)		3,16,873	1,70,993
X	Earnings per share:			
	Basic & Diluted	18	0.08	0.04
	Significant accounting policies	A to I		
	Notes to financial statements	1 to 26		

As per our report on even date

FOR ARSK & ASSOCIATES
Chartered Accountants
FRN : 315082E


AKHIL MITTAL
(PARTNER)

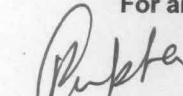
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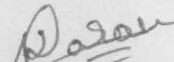
Place : NEW DELHI

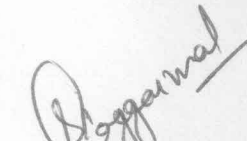
Date : 18-May-2015

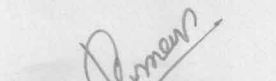


For and on behalf of the board of directors


Director


Director


Company Secretary


Chief Financial Officer

SAHYOG CREDITS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

	PARTICULARS	For the Year ended 31st March, 2015 Rs.	For the Year ended 31st March, 2014 Rs.
A.	Cash flow from operating Activities		
	Net profit before tax and extraordinary items	4,51,873	2,86,074
	Provision against standard assets	-	86,351
	Adjustments for:		
	Operating Profit before working capital changes	4,51,873	3,72,425
	Adjustments for:-		
	Changes in Loan & Advances	6,00,65,456	(66,95,863)
	Changes in Trade Receivable	(2,64,90,182)	-
	Changes in Current Liabilities & Provisions	(3,00,35,694)	65,20,692
	Cash Generated from Operations	39,91,453	1,97,254
	Direct taxes (paid)/refunded	-	(1,05,352)
	Net Cash from Operating Activities	39,91,453	91,902
B	Cash flow from Investing Activities		
	(Increase) / Decrease in Fixed Assets	(15,088)	-
	(Increase) / Decrease in non-current investments	-	-
	Net Cash used in Investing Activities	(15,088)	-
C	Cash flow from financing activities		
	Proceeds/(Repayment) of long term borrowings	-	-
	Proceeds/(Repayment) of short term borrowings	-	-
	Net Cash used from financing activities	-	-
	Net Increase in cash and Cash equivalents(A+B+C)	39,76,365	91,902
	Cash and Cash equivalents at the beginning of the year	3,91,362	2,99,460
	Cash and Cash equivalents at the end of the year	43,67,727	3,91,362

As per our report on even date

FOR ARSK & ASSOCIATES
Chartered Accountants
FRN : 315082E

Akhil Mittal
AKHIL MITTAL
(PARTNER)

M.NO : 517856

Place : NEW DELHI
Date : 18-May-2015



For and on behalf of the board of directors

Purkha
Director

Darshan
Director

Shogunwal
Company Secretary

Raman
Chief Financial Officer

SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

Significant Accounting Policies

A Basis of preparation of accounts

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Reserve Bank of India as applicable to a Non Banking Finance Company. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

B Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C Investments

Investments that are readily realisable and intended to be non current held for not more than a year are classified as current investments. All other investments are classified as long-term and non-current. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term and non-current investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.

D Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Commission

Revenue is recognised as per terms of contract.

E Taxation

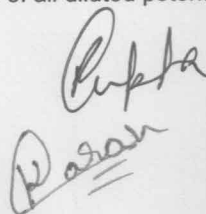
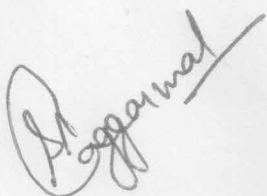
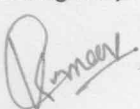
Tax expense comprises of current tax.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

F Earning per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

G Provisioning / Write-off of assets

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

The company makes provision for Standard and Non-Performing Assets as per the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, as amended from time to time.

H Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

I Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

Demar

Pragya

Darsh

Rupke



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

1	Share capital	As at 31st March 2015		As at 31st March 2014	
		Number	Amount (Rs)	Number	Amount (Rs)
	Authorised Share Capital:				
	Equity Shares of Rs 10 each	35,00,000	3,50,00,000	35,00,000	3,50,00,000
		35,00,000	3,50,00,000	35,00,000	3,50,00,000
	Issued, Subscribed & Paid up				
	Equity Shares of Rs 10 each fully paid up	30,60,000	3,06,00,000	30,60,000	3,06,00,000
	Total	30,60,000	3,06,00,000	30,60,000	3,06,00,000

1.1 Equity Shares

The Company has only one class of equity shares having a face value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after payment of all preferential amounts, in proportion to their shareholding.

1.2 During the current year and in the previous year, there has been no movement in the issued, subscribed and paid up share capital of the company.

1.3 The Company does not have any shareholder holding more than 5% of the shares of the company.

2	Reserves & Surplus	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	Special reserve u/s 45-IC(i) of RBI Act		
	Opening balance	58,703	-
	Add: Transferred from surplus	63,375	58,703
	Closing balance	1,22,078	58,703
	Surplus/(Deficit) in the Statement of Profit & Loss		
	Opening balance	(96,793)	(2,09,083)
	Add: Profit for the year	3,16,873	1,70,993
	Less: Transferred to special reserve as per RBI guidelines	63,375	58,703
	Closing balance	1,56,705	(96,793)
	Total	2,78,783	(38,090)

3	Other current liabilities	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	Due to Micro, Small and Medium enterprises	-	-
	Expenses Payable	2,12,075	4,61,400
	Advances received	-	2,87,97,790
	-From Related Parties	-	10,00,000
	-Others	-	-
	Total	2,12,075	3,02,59,190

4	Short term provisions	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	Provision for standard assets	86,351	86,351
	Provision for taxation (net of advance tax)	21,150	9,729
	Total	1,07,501	96,080

Rampr

Raggarwal

Rukta

Rajan

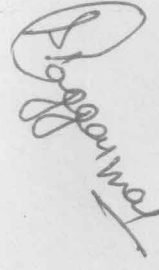


SAHYOG CREDITS LIMITED

Note no. 5

Fixed Assets as on 31-03-2015

Sl. No.	Description of Assets	Gross Block			Depreciation			W.D.V.	
		Gross Block as on as on 01-04-14	Addition During the year	Deletion during the year	Gross Block as on 31-03-15	As on 01-04-14	During the year	Total as on 31-03-15	As on 31-03-15 As on 31-03-14
1	Tangible Assets								
	Computer Equipments	-	15,300.00	-	15,300.00	-	212.00	212.00	15,088.00
	Total	-	15,300.00	-	15,300.00	-	212.00	212.00	15,088.00
	Previous Year	-	-	-	-	-	-	-	-




SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

6	Non current investments	As at 31st March		As at 31st March	
		2015	2015	2014	2014
	Investment in Non-trade Equity Shares	No of Shares	Amount (Rs)	No of Shares	Amount (Rs)
	Unquoted, fully paid up Pride Buildtech Private Limited, face value Rs. 10 each	40,000	4,00,000	40,000	4,00,000
	Total		4,00,000		4,00,000

7	Long-term loans and Advances	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	(Unsecured, considered good)		
	Advance payment of taxes (net of provisions)	60,362	60,362
	Total	60,362	60,362

8	Trade Receivables	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	(Unsecured, considered good)		
	Outstanding for a period of less than six months	2,64,90,182	-
	Total	2,64,90,182	-

9	Cash and Cash equivalents	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	Balances with bank on current account	42,26,899	3,91,079
	Cash in hand	5,828	283
	Total	42,32,727	3,91,362

10	Short-term loans and Advances	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	(Unsecured, considered good)		
	Advances for property booking	-	2,55,25,000
	Loans and Advances		
	I) To Body Corporates	-	2,96,05,456
	II) To Others	-	49,35,000
	Total	-	6,00,65,456

11	Revenue from operations	As at 31st March 2015	As at 31st March 2014
		Amount (Rs)	Amount (Rs)
	Interest income	5,29,534	6,98,515
	Profit on Sale of Investment	1,50,016	-
	Total	6,79,550	6,98,515

12	Other income	For the year ended 31st March 2015	For the year ended 31st March 2014
		Amount (Rs)	Amount (Rs)
	Commision income	7,56,980	6,90,000
	Interest on income tax refund	-	3,931
		7,56,980	6,93,931

13	Employee benefit expenses	For the year ended 31st March 2015	For the year ended 31st March 2014
		Amount (Rs)	Amount (Rs)
	Salary & Bonus	2,08,000	2,30,586
	Staff welfare expenses	23,350	23,166
	Director Remuneration	42,000	2,88,000
	Total	2,73,350	5,41,752

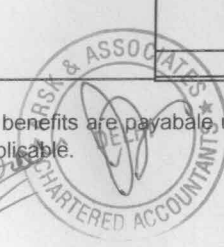
13.1 As the number of employees is less than 10, and as such no employee benefits are payable under any Statute or otherwise and as such the disclosure requirements under AS-15 (revised) is not applicable.

Signature

Signature

Signature

Signature



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

14	Depreciation and Amortization Expenses	For the year ended 31st March 2015	For the year ended 31st March 2014
		Amount (Rs)	Amount (Rs)
	Depreciation	212	-
	Total	212	-

15	Other expenses	For the year ended 31st March 2015	For the year ended 31st March 2014
		Amount (Rs)	Amount (Rs)
	Advertisement	45,860	16,300
	Accounting charges	30,000	24,000
	AGM expenses	7,700	6,500
	Bank charges	947	1,048
	Books and Periodicals	7,095	13,220
	Business promotion expenses	20,045	14,279
	Courier charges	1,140	2,740
	Electricity and water expenses	25,135	35,625
	Legal and Professional charges	2,70,100	1,14,250
	Listing fees	16,500	8,427
	Office expenses	48,236	45,606
	Office rent	1,56,000	1,02,000
	Payments to auditor	28,090	28,090
	Printing and Stationery	4,540	8,589
	Repairs & Maintenance	19,800	25,598
	Telephone expenses	10,170	12,766
	Travelling & Conveyance	18,100	19,231
	Total	7,09,458	4,78,269

16	Payments to the auditor as	For the year ended 31st March 2015	For the year ended 31st March 2014
		Amount (Rs)	Amount (Rs)
	Statutory audit	25,000	25,000
	Out of pocket expenses	3,090	3,090
	Total	28,090	28,090

Ramesh

Rajesh
Ramesh



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

17 Disclosures of related party transactions (as identified & certified by the management):

As per Accounting Standard 18 - 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the names of the related parties are given below :

List of Related Parties with whom the Company has transacted during the year:-

a)

Key management Personnel	Mr. Sachin Dewan (Director)	(Resigned)
	Mr. Naresh Kumar singhal (Director)	(Resigned)
	Mr. Vikas Garg (Director)	

Enterprises owned or significantly influenced by Key Management Personnel	Goodlife Impex Private Limited	(Common Director - Mr. Sachin Dewan and Mr. Naresh Singhal)
	Pride Buildtech Pvt Ltd	(Common Director - Vikas Garg)
	Vikas Polymerland Pvt Ltd	(Common Director - Vikas Garg)

b) Transactions with related parties during the year and are as follows:-

Nature of transactions	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel	Total
Director Remuneration	42,000		42,000
Loan taken	2,06,00,000	46,30,000	2,52,30,000
Loan Repaid	2,06,00,000	3,34,27,790	3,34,27,790
Refund of Advance Given		3,91,99,000	3,91,99,000
Advance Given		16,00,000	16,00,000

c) Balances with related parties at the end of the year:-

Nature of transactions	Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel	Total
Loan taken	-	-	-

d) Disclosure in respect of material related party transactions during the year:-

Particulars	2015	2014
	Amount(Rs.)	Amount(Rs.)
Loan taken		
Goodlife Impex Private Limited	46,30,000	3,42,18,500
Vikas Garg	2,06,00,000	
Loan repaid		
Goodlife Impex Private Limited	3,34,27,790	2,91,19,500
Vikas Garg	2,06,00,000	
Refund of Advance Given		
Vikas Ploymerland Pvt Ltd	2,37,49,000	
Pride Buildtech Pvt Ltd	1,54,50,000	
Refund of Advance Given		
Pride Buildtech Pvt Ltd	16,00,000	

e) Disclosure in Respect of material related party balances at the end of the year

Particulars	2015	2014
	Amount(Rs.)	Amount(Rs.)
Loan taken		
Goodlife Impex Private Limited	-	2,87,97,790

Note: The above transactions do not include reimbursement of expenses made/ received during the year

[Signatures]

SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

18 Earning per share (EPS)

Particulars		For the year ended 31st March 2015	For the year ended 31st March 2014
Profit after tax	Rs.	2,53,498	1,12,290
Weighted average number of equity shares outstanding during the year	Nos.	30,60,000	30,60,000
Nominal value of equity per share	Rs.	10	10
Basic earning per share (EPS)	Rs.	0.08	0.04

19 Provisioning / Write-off of assets

Provision for non-performing assets (NPAs) is made in the financial statements according to the Prudential Norms prescribed. Details of provision towards loan assets is as stated below:

Particulars	As on 1st April, 2014	Charged to Statement of Profit & Loss during the year	As on 31st March, 2015
Provision on Standard Assets as per RBI	86,351	0	86,351

20 Disclosure of details as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

(Amount in lacs)

Liabilities side	Amount outstanding
1 Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not	
(a) Debentures : -	
Secured	NIL
Unsecured	NIL
(Other than falling within the meaning of public deposits)	
(b) Deferred Credits	NIL
(c) Terms Loans	NIL
(d) Inter-corporate loans and borrowing	NIL
(e) Commercial Paper	NIL
(f) Other loans (advances)	NIL
TOTAL	NIL

Assets side	Amount outstanding
2 Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:	
(a) Secured	NIL
(b) Unsecured	-

3 Break-up of Leased Assets and stock on hire and other assets counting towards AFC	
Lease assets including lease rentals under sundry debtors	
(a) Financial lease	NIL
(b) Operating lease	NIL
Stock on hire including hire charges under sundry debtors:	
(a) Assets on hire	NIL
(b) Repossessed Assets	NIL
Other loans counting towards AFC activities	
(a) Loans where assets have been repossessed	NIL
(b) Loans other than (a) above	NIL

Raman

Dr. Aggarwal

Rupika



P. Sarin

SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

4 Break-up of Investments:	
Current Investments	
Quoted:	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Unquoted:	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Long Term investments:	
Quoted:	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Unquoted:	
(i) Shares : (a) Equity	4.00
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Investments in partnership firm	NIL

5 Borrower group-wise classification of all leased assets financed as in (2) and (3) above :	Amount net of provisions		
Category	Secured	Unsecured	Total
Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
Other than related parties	NIL	NIL	NIL
Total	NIL	NIL	NIL

6 Investor group-wise classification of all investments(current and long-term) in shares and securities(both quoted and unquoted):		
Category	Market Value/Breakup or fair value or NAV	Book Value (Net of Provisions)
Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
Other than related parties		
- Quoted	NIL	NIL
- Unquoted	NIL	4.00
Total	NIL	4.00

* For unquoted investments break up value is not available. Hence not considered for reporting.

Signature

Signature

Signature



SAHYOG CREDITS LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2015

7	Other Information	
	Particulars	Amount
	Gross Non-Performing Assets	
	(a) Related Parties	NIL
	(b) Other than related parties	NIL
	Net Non-Performing Assets	
	(a) Related Parties	NIL
	(b) Other than related parties	NIL
	Assets acquired in satisfaction of debt	NIL

- 21 In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision of all known liabilities is adequate.
- 22 Historically, the company's investment in unquoted shares has been done with a view to hold them for long term and thereby earn capital gains, since dividend payout on such investments has generally been irregular. The aforesaid policy has been taken into.
- 23 As per information available with the Company there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.
- 24 As the number of employee is less than 10, and as such no employee benefits are payable under any statute or otherwise and as such the disclosure requirements under AS - 15 (revised) is not applicable.
- 25 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure
- 26 Figures in the bracket relate to previous year.
- 27 Figures have been rounded off to nearest rupee.

As per our report of even date attached

FOR ARSK & ASSOCIATES

Chartered Accountants

FRN : 315082E

AKHIL MITTAL
(PARTNER)

M.NO : 517856

Place : NEW DELHI

Date : 18-May-2015



For and on behalf of the board of directors

Director

Director

Company Secretary

Chief Financial Officer