



Best Agrolife Limited

CIN : L74110DL1992PLC116773

10th November, 2021

To,

The Manager,
Compliance Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

SCRIP CODE: 539660

SCRIP ID: BESTAGRO

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on 10th November, 2021 had approved purchase of immovable property (land including building), Plant & Machinery and stock owned by Agrico Chemicals situated at Phase-1, SIDCO Industry Complex, IGC Samba, Jammu & Kashmir, for a total consideration of Rupees 10.22 Crore for business purpose.

This acquisition will increase the Company's revenue by Rs 150 crore approximately. This unit will not only help the company to serve the Indian farmers better but will also add an additional formulation capacity of 8000 KL/MT per annum. This plant will be specifically dedicated to proprietary formulations like WG, SC, and EC. Above all, it has its own formulation Research & Development facility to support the development of new products niche formulations.

Further this is also to inform you that the Company has initiated and executed agreement for the same and expects completion of this process by 21st December, 2021 or such other date as may be mutually agreed between the parties (the Closing Date").

This transaction of Purchase of property is not a related party transaction and the seller is not related to the Promoter / Promoter Group /Key Managerial Personnel of the Company.

You are requested to take the above on your records and acknowledge the same.

For **Best Agrolife Limited**
For **BEST AGROLIFE LIMITED**

Astha Wahi

Astha Wahi Company Secretary

CS & Compliance Officer

