



Best Agrolife Limited

CIN : L74110DL1992PLC116773

January 20, 2024

To
The Manager,
Compliance Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Best Agrolife Limited, has incorporated a new Wholly Owned Subsidiary in Mauritius by the name Best Agrolife Global ('WOS') on January 19, 2024. The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure - I'.

The aforesaid information is also being placed on the website of the Company at www.bestagrolife.com.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited



Vimal Kumar
Managing Director



Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particular	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Best Agrolife Limited, has incorporated a new Wholly Owned Subsidiary (WOS) in Mauritius by the name Best Agrolife Global on January 19, 2024, incorporated as a Private Limited Company by shares. Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Best Agrolife Global, a Wholly Owned Subsidiary of the Company and therefore is a related party of the Company. The initial subscription payable by the company to the new WOS is a related party transaction and done at "arm's length" .
3.	Industry to which the entity being acquired belongs	The Company intends to carry out investment holding activities in the Agricultural Sector. The Company also intend to hold investments in a Domestic company in Mauritius which would carry out the same line of business activities in the field of Agrochemicals.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of the new WOS is in line with the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration



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8.	Cost of acquisition or the price at which the shares are acquired	Initial subscription to the new WOS is USD 10000 in 10000 ordinary shares of USD 1 each.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Company intends to carry out investment holding activities in the Agricultural Sector.</p> <p>Date of Incorporation: January 19, 2024</p> <p>History/Turnover - Not applicable</p> <p>Best Agrolife Global is incorporated in Mauritius as Private Limited company by shares and is yet to commence its business operations.</p> <p>Country of incorporation: Mauritius</p>

