

CIN: L74110DL1992PLC116773

February 21, 2023

To
The Manager
Compliance Department
BSE Ltd
Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

SCRIP CODE: 539660 SCRIP ID: BESTAGRO

<u>Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)</u>
<u>Regulations, 2015</u>

Dear Sir/Madam,

This is to inform you that Seedlings India Private Limited, a wholly owned subsidiary of the Company has received a patent for an invention entitled SYNERGISTIC HERBICIDAL COMPOSITION OF TRIAZINE AND SULFONYLUREA HERBICIDES WITH PHENOXYACETIC HERBICIDE for the term of 20 years.

The new patent is a combination of Ametryn+2, and 4D+Halosulfuron methyl used for the control of weeds in sugarcane as pre, early post, and post-emergent herbicide.

"Sugarcane is the most significant crop for Indian agriculture and the economy. Our nation is the world's largest producer and consumer of sugar as well as the world's 2nd largest exporter of sugar. Unfortunately, in absence of efficient and safer herbicides, the country suffers a total cane yield loss of around 25 million tonnes per annum (equivalent to 2.5 million tonnes of sugar) valued at around INR 1500 crores. Hence there is an urgent market demand for more sustainable herbicides that can control even the worst weeds at all stages" said Vimal Alawadhi, the Managing Director of Best Agrolife Ltd (BAL).

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Vimal Alawadhi Managing Director